

**PRESBYTERIAN CHURCH (USA)
 SELF DEVELOPMENT OF PEOPLE
 STATEMENT OF FINANCIAL POSITION
 March 31, 2017 and 2016**

ASSETS

	2017	2016
<u>Investments</u>		
PNC Bank	\$ 566,876	\$ 138,729
Presbyterian Investment Loan Program	251,580	251,580
Total Investments	818,456	390,308
 <u>Other Assets</u>		
Advances/Prepaid Expenses	4,536	2,468
Year-End and Other Accrual	3,000	1,485
Receivable - PMA	15,687	-
Total Other Assets	23,223	3,953
 TOTAL ASSETS	\$ 841,679	\$ 394,261

LIABILITIES & NET ASSETS

<u>Liabilities</u>		
Accounts Payable - PMA	\$ -	\$ 53,803
Accounts Payable - Domestic Projects	179,025	332,620
Accounts Payable - International Projects	26,300	32,822
Total Liabilities	205,325	419,245
 <u>Net Assets</u>		
Unrestricted Designated	636,354	(24,984)
Total Net Assets	636,354	(24,984)
 TOTAL LIABILITIES & NET ASSETS	\$ 841,679	\$ 394,261

PRESBYTERIAN CHURCH (USA)
 SELF DEVELOPMENT OF PEOPLE
 PROGRESSION OF NET ASSETS
 For the period ending March 31, 2017 & 2016

	1/1/2017 Beginning Balance	YTD Revenue	YTD Expense	3/31/2017 Ending Balance	3/31/2016 Ending Balance
	\$ 706,907	\$ 37,958	\$ (105,466)	\$ 639,399	\$ (12,167)
	-	198	(198)	-	-
	-	1,828	(1,828)	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	2,572
	-	-	-	-	5,000
	-	-	(3,044.92)	(3,045)	(20,389)
TOTAL NET ASSETS	\$ 706,907	\$ 39,984	\$ (110,536)	\$ 636,354	\$ (24,984)

UNRESTRICTED DESIGNATED NET ASSETS:

OGHs (Allocated 32%)
 OGHs (Designated)
 Interest Income & Gain/Loss
 PCF Endowments
 ECO's
 Other Gifts
 Oikocredit Dividend Income
 Rescinded Projects
 Management Services
TOTAL NET ASSETS

PRESBYTERIAN CHURCH (USA)
SELF DEVELOPMENT OF PEOPLE
STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS
For the period ending March 31, 2017 & 2016

	2017 Annual Budget	Actual through 3/31/2017	Available Budget	Prior Year Actual 3/31/2016
SOURCES OF FUNDING:				
OGHS (Allocated 32%)	\$ 957,514	\$ 37,958	\$ 919,556	\$ -
OGHS (Designated)	-	198	(198)	1,090
Interest Income - PNC Bank	-	1,183	(1,183)	905
Realized & Unrealized Net Gains (Losses)	-	377	(377)	1,879
Interest Income - PILP Investment	-	267	(267)	-
ECO's	32,874	-	32,874	-
Endowment Income	54,790	-	54,790	-
Oikocredit Dividend Income	-	-	-	-
Resource Sales (less cost of gds sold)	-	-	-	-
Other Gifts	-	-	-	-
TOTAL SOURCES OF FUNDING	\$ 1,045,178	\$ 39,984	\$ 1,005,194	\$ 2,572
EXPENDITURES:				
Salaries & Benefits	\$ 340,461	\$ 74,048	\$ 266,413	\$ 219,129
Administration	8,450	1,249	7,201	1,552
Travel	24,000	17,366	6,634	20,406
Meeting Expense	50,000	9,629	40,371	12,718
Program Resources/Training/Education	9,350	-	9,350	308
Domestic Program *	295,702	-	295,702	97,200
International Program **	117,215	-	117,215	20,000
Presby & Synod Grants	200,000	5,200	194,800	-
Rescinded Projects	0	-	0	(5,000)
TOTAL EXPENDITURES	\$ 1,045,178	\$ 107,492	\$ 937,686	\$ 366,313
Management Services ***	58,078	3,045	55,033	20,389
INCREASE(DECREASE) IN NET ASSETS:		\$ (70,553)		

* The actual amount left in 2017 budget for Domestic as of March 31, 2017 is \$235,702 for new commitments per the calculation at the bottom of the Domestic project sheet.

** The actual amount left in 2017 budget for International as of March 31, 2017 is \$85,215 for new commitments per the calculation at the bottom of the International project sheet.

*** Management Services \$3,045 is Director support - Compassion, Peace and Justice

Annual budget line item amounts may be revised after the May SDOP Advisory Committee meeting.

PRESBYTERIAN CHURCH (USA)
 SELF DEVELOPMENT OF PEOPLE
 DETAIL COMPARISON OF ACTUAL EXPENDITURES TO BUDGET
 For the period ending March 31, 2017 & 2016

	2017 Annual Budget	Actual through 3/31/2017	Available Budget	Actual As % of Budget
ADMINISTRATIVE COSTS				
Copy Expense	450	-	450	0%
Postage	600	16	584	3%
Telephone	5,000	1,171	3,829	23%
Office Supplies	500	-	500	0%
Computer Hardware	1,500	62	1,438	4%
Internet	400	-	400	0%
Books & Subscriptions	-	-	-	0%
Staff Career Development	-	-	-	0%
Miscellaneous	-	-	-	0%
Membership Dues	-	-	-	0%
TOTAL ADMINISTRATIVE	8,450	1,249	7,201	15%
PROGRAM COSTS				
Salaries & Benefits	340,461	74,048	266,413	22%
TRAVEL				
Director	10,000	6,505	3,495	65%
Associate, Program Administration	5,000	5,063	(63)	101%
Associate, Church/Communitywide Relations	6,000	4,031	1,969	67%
Mission Specialist	3,000	1,767	1,233	59%
TOTAL TRAVEL	24,000	17,366	6,634	72%
MEETING EXPENSE				
National Committee	30,000	5,343	24,657	18%
International Task Force	6,000	3,794	2,206	63%
Northeast Task Force	3,200	-	3,200	0%
Midwest Task Force	3,200	-	3,200	0%
South Task Force	3,200	261	2,939	8%
West Task Force	3,200	231	2,969	7%
Steering Committee	-	-	-	0%
Churchwide Relations Committee	-	-	-	0%
Community Relations Committee	-	-	-	0%
Other Meetings	1,200	-	1,200	0%
TOTAL MEETING EXPENSE	50,000	9,629	40,371	19%
PROGRAM RES/TRAINING/EDUC				
Other Committee Resources	3,500	-	3,500	0%
Promotion	2,000	-	2,000	0%
Community Outreach	1,500	-	1,500	0%
Middle Governing Body Events/Training	1,350	-	1,350	0%
Visioning & Strategy	-	-	-	0%
Contingency	1,000	-	1,000	0%
TOTAL PROGRAM RESOURCES	9,350	-	9,350	0%
GRANTS				
Domestic * see note bottom of Inc Stmt	295,702	-	295,702	0%
International ** see note bottom of Inc Stmt	117,215	-	117,215	0%
Presbytery & Synod	200,000	5,200	194,800	3%
Rescinded Projects as of 3/31/17	0	-	0	0%
TOTAL PROGRAM GRANTS	612,917	5,200	607,717	1%
TOTAL PROGRAM COSTS	1,036,728	106,243	930,484	10%
Management Services***	58,078	3,045	55,033	5%
TOTAL EXPENDITURES	1,103,256	110,536	992,720	10%

*** Management Services \$3,045 is Director support - Compassion, Peace and Justice

Annual budget line item amounts may be revised after the May SDOP Advisory Committee meeting.

PRESBYTERIAN CHURCH (USA)
 SELF DEVELOPMENT OF PEOPLE
 STATUS OF DOMESTIC PROJECT PAYMENTS FOR THE PERIOD ENDED MARCH 31, 2017

2014 Projects		AUTHORIZED	PAID	PAYABLE
MIDWEST TASK FORCE				
SM13019	Peace Together, Chicago, IL	13,000	6,500	6,500
WEST TASK FORCE				
SW13003	Multicult Allnc for a Safe Envir, Albuquerque NM pymt post 7/16	15,000	13,125	1,875
SW13010	CARECEN Parent & Student Lead Proj, Los Angeles, CA	15,000	7,500	7,500
TOTAL 2014 PROJECTS AUTHORIZED		43,000	27,125	16,875

*Rescinded
01/17*

2015 Projects		AUTHORIZED	PAID	PAYABLE
MIDWEST TASK FORCE				
SM14014	We the People of Detroit, MI	15,000	15,000	0
SM15005	Capital Park Women's Empwrmnt Proj, Columbus OH	10,000	8,750	1,250
NORTHEAST TASK FORCE				
SN14010	Asbury Park Statewide Organizing Cmte, NJ	15,000	11,250	3,750
SN15005	Rockaway Wildfire, Far Rockaway NY	15,000	3,750	11,250
SN15006	JUNTO, Philadelphia, PA	15,000	7,500	7,500
SN15007	Providence Student Union, RI	13,000	3,250	9,750
SN15014	ONE DC, Washington, DC	15,000	7,500	7,500
SOUTH TASK FORCE				
SS15005	New Zion City, New Orleans, LA	18,000	13,500	4,500
SS15009	Goat Herd Expansion, Tuscaloosa, AL	20,000	10,000	10,000
WEST TASK FORCE				
SW14001	Northern Cheyenne Utilities Cmsn, MT	15,000	7,500	7,500
SW15003	Hispanic Affairs Project, Montrose, CO	15,000	7,500	7,500
SW15005	Phat Beets Produce, Oakland CA	15,000	7,500	7,500
SW15006	Skills Development Project, Davis, CA	15,000	13,125	1,875
SW15007	Migrante Organizing & Anti-Labor Traf, San Francisco, CA	15,000	3,750	11,250
TOTAL 2015 PROJECTS AUTHORIZED		211,000	119,875	91,125

*Rescinded
01/17*

**PRESBYTERIAN CHURCH (USA)
SELF DEVELOPMENT OF PEOPLE
STATUS OF DOMESTIC PROJECT PAYMENTS FOR THE PERIOD ENDED MARCH 31, 2017**

2016 Projects		AUTHORIZED	PAID	PAYABLE
MIDWEST TASK FORCE				
SM16007	Flint Democracy Defense League, MI	3,000		3,000
NORTHEAST TASK FORCE				
SN15012	Somali Bantu Comm M/A of Lewiston/Auburn, ME	14,300	10,725	3,575
SN15013	Street Vendor Project, New York, NY	15,000	7,500	7,500
SN15015	Damayan Cleaning Cooperative, New York, NY	15,000		15,000
SN15016	Nobody Leaves Mid-Hudson, Poughkeepsie, NY	15,000	7,500	7,500
SN15017	Wayside Outreach & Development Inc, Brooklyn, NY	4,000	1,000	3,000
SN16004	New York State Youth Leadership Council, NY	15,000	11,250	3,750
SOUTH TASK FORCE				
SS15010	VEGGI Farmer's Coop, New Orleans LA	15,000	11,250	3,750
SS15011	Equipping, Encour&Empower Wrks, Vredenburgh, AL	14,450	7,225	7,225
SS16001	Bolitas Harvesters Association, Immokalee, FL	15,000	11,250	3,750
WEST TASK FORCE				
SW14014	Families & Criminal Justice, Los Angeles CA	14,900	11,175	3,725
SW15008	Indigenous Radio Station 94.1FM, Oxnard, CA	15,000	11,250	3,750
SW16001	Community Tenants Association, San Francisco CA	13,000	6,500	6,500
TOTAL 2016 PROJECTS AUTHORIZED		168,650	96,625	72,025
TOTAL DOMESTIC PROJECTS		422,650	243,625	179,025

*Rescinded
01/17*

*Rescinded
01/17*

2017 DOMESTIC BUDGET	295,702
2017 PROJECTS AUTHORIZED - Current year	(60,000) **
2017 REMAINING DOMESTIC BUDGET (Available to allocate)	<u>235,702</u>

** Projects approved at January 2017 meeting but not set up until April. Their project listing/liability will appear on June statements.

% OF 2017 DOMESTIC BUDGET BY REGION	AUTHORIZED PROJECTS	2017 BUDGET
Midwest Task Force	0	73,926 0%
Northeast Task Force	15,000	73,925 20%
South Task Force	15,000	73,925 20%
West Task Force	30,000	73,926 40%
2017 AUTHORIZED PROJECTS - Current year	<u>60,000</u>	<u>295,702 20%</u>

PRESBYTERIAN CHURCH (USA)
 SELF DEVELOPMENT OF PEOPLE
 STATUS OF INTERNATIONAL PROJECT PAYMENTS FOR THE PERIOD ENDED MARCH 31, 2017

2016 Projects		AUTHORIZED	PAID	PAYABLE
SI07007	Small Scale Sustn Dvlp, West Africa Init, Sierra Leone&Liberia	20,000	16,200	3,800
SI10001	CE-MUJER, Dominican Republic	7,500	7,500	-
SI13001	Presbyterian Church of Rwanda	7,500	7,500	-
SI16001	Maskall Agriculture Farmers' Coop Society Limited, Belize	15,000	3,750	11,250
SI16002	Los Pequeños Agricultores y Ganaderos de Nago Bank, Belize	15,000	3,750	11,250
TOTAL 2016 PROJECTS AUTHORIZED		65,000	38,700	26,300

TOTAL INTERNATIONAL PROJECTS	65,000	38,700	26,300
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2017 INTERNATIONAL BUDGET	117,215	
2017 AUTHORIZED PROJECTS	(32,000)	**
Administrative Fees for Site Visits	-	
2017 REMAINING BUDGET	<u>85,215</u>	

** Projects approved at January 2017 meeting but not set up until April.
 Their project listing/liability will appear on June statements.