

**PRESBYTERIAN CHURCH (USA)
 SELF DEVELOPMENT OF PEOPLE
 STATEMENT OF FINANCIAL POSITION
 June 30, 2017 and 2016**

ASSETS

| | 2017 | 2016 |
|--|---------------------|-------------------|
| <u>Investments</u> | | |
| PNC Bank | \$ 644,178 | \$ 16,485 |
| Presbyterian Investment Loan Program | 251,580 | 251,580 |
| Total Investments | 895,757 | 268,065 |
| <u>Other Assets</u> | | |
| Advances/Prepaid Expenses | 1,536 | 1,536 |
| Year-End and Other Accrual Receivable - PMA | 3,121 | 2,086 |
| Total Other Assets | 314,212 | 643,060 |
| Total Other Assets | 318,869 | 646,682 |
| TOTAL ASSETS | \$ 1,214,626 | \$ 914,747 |

LIABILITIES & NET ASSETS

| | | |
|---|---------------------|-------------------|
| <u>Liabilities</u> | | |
| Accounts Payable - Domestic Projects | \$ 158,112 | \$ 340,113 |
| Accounts Payable - International Projects | 35,800 | 57,822 |
| Total Liabilities | 193,912 | 397,935 |
| <u>Net Assets</u> | | |
| Unrestricted Designated | 1,020,714 | 516,812 |
| Total Net Assets | 1,020,714 | 516,812 |
| TOTAL LIABILITIES & NET ASSETS | \$ 1,214,626 | \$ 914,747 |

PRESBYTERIAN CHURCH (USA)
 SELF DEVELOPMENT OF PEOPLE
 PROGRESSION OF NET ASSETS
 Six Months Ended June 30, 2017 & 2016

| | 1/1/2017 | YTD | YTD | 6/30/2017 | 6/30/2016 |
|-----------------------------|-------------------|-------------------|---------------------|---------------------|-------------------|
| | Beginning | Revenue | Expense | Ending | Ending |
| | Balance | | | Balance | Balance |
| \$ | 706,907 | \$ 664,454 | \$ (272,246) | \$ 1,099,115 | \$ 535,826 |
| OGHS (Allocated 32%) | - | 4,787 | (4,787) | - | - |
| OGHS (Designated) | - | 3,994 | (3,994) | - | - |
| Interest Income & Gain/Loss | - | - | - | - | - |
| PCF Endowments | - | - | - | - | - |
| ECO's | - | - | - | - | - |
| Other Gifts | - | - | - | - | 2,572 |
| Oikocredit Dividend Income | - | - | - | - | - |
| SDOP Overhead | - | - | (50,328) | (50,328) | - |
| Rescinded Projects | - | - | - | - | 20,000 |
| Management Services | - | - | (28,072.91) | (28,073) | (41,586) |
| TOTAL NET ASSETS | \$ 706,907 | \$ 673,234 | \$ (359,428) | \$ 1,020,714 | \$ 516,812 |

UNRESTRICTED DESIGNATED NET ASSETS:

| | |
|-----------------------------|--|
| OGHS (Allocated 32%) | |
| OGHS (Designated) | |
| Interest Income & Gain/Loss | |
| PCF Endowments | |
| ECO's | |
| Other Gifts | |
| Oikocredit Dividend Income | |
| SDOP Overhead | |
| Rescinded Projects | |
| Management Services | |
| TOTAL NET ASSETS | |

**PRESBYTERIAN CHURCH (USA)
 SELF DEVELOPMENT OF PEOPLE
 STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS
 Six Months Ended June 30, 2017 & 2016**

| | 2017 Annual Budget | Actual through 6/30/2017 | Available Budget | Prior Year Actual 6/30/2016 |
|--|--------------------------|--------------------------------|---------------------|-----------------------------------|
| SOURCES OF FUNDING: | | | | |
| OGHS (Allocated 32%) | \$ 957,514 | \$ 664,454 | \$ 293,060 | \$ 834,266 |
| OGHS (Designated) | - | 4,787 | (4,787) | 3,523 |
| Interest Income - PNC Bank | - | 2,723 | (2,723) | 1,262 |
| Realized & Unrealized Net Gains (Losses) | - | 897 | (897) | 2,221 |
| Interest Income - PILP Investment | - | 373 | (373) | 529 |
| ECO's | 32,874 | - | 32,874 | - |
| Endowment Income | 54,790 | - | 54,790 | - |
| Oikocredit Dividend Income | - | - | - | - |
| Resource Sales (less cost of gds sold) | - | - | - | - |
| Other Gifts | - | - | - | 2,572 |
| TOTAL REVENUE BEFORE ADJUSTMENTS | \$ 1,045,178 | \$ 673,234 | \$ 371,944 | \$ 844,373 |
| Less | | | | |
| SDOP program overhead allocation | - | (50,328) | | |
| TOTAL REVENUE AFTER ADJUSTMENTS | \$ 1,045,178 | \$ 622,906 | \$ 371,944 | \$ 844,373 |
| EXPENDITURES: | | | | |
| Salaries & Benefits | \$ 340,461 | \$ 164,806 | \$ 175,655 | \$ 361,835 |
| Administration | 8,450 | 2,416 | 6,034 | 2,955 |
| Travel | 24,000 | 21,832 | 2,168 | 5,209 |
| Meeting Expense | 50,000 | 28,689 | 21,311 | 47,825 |
| Program Resources/Training/Education | 9,350 | 1,834 | 7,516 | 1,772 |
| Domestic Program * | 295,702 | 24,250 | 271,452 | 176,650 |
| International Program ** | 117,215 | 32,000 | 85,215 | 65,000 |
| Presby & Synod Grants | 200,000 | 5,200 | 194,800 | - |
| Rescinded Projects | 0 | - | 0 | (20,000) |
| TOTAL EXPENDITURES | \$ 1,045,178 | \$ 281,026 | \$ 764,152 | \$ 641,246 |
| Management Services *** | 58,078 | 28,073 | 30,005 | 41,586 |
| INCREASE(DECREASE) IN NET ASSETS: | | \$ 313,807 | | |

* The actual amount left in 2017 budget for Domestic as of June 30, 2017 is \$235,702 for new commitments per the calculation at the bottom of the Domestic project sheet.

** The actual amount left in 2017 budget for International as of June 30, 2017 is \$85,215 for new commitments per the calculation at the bottom of the International project sheet.

*** Management Services \$28,073 is Director support - Compassion, Peace and Justice

PRESBYTERIAN CHURCH (USA)
 SELF DEVELOPMENT OF PEOPLE
 DETAIL COMPARISON OF ACTUAL EXPENDITURES TO BUDGET
 Six Months Ended June 30, 2017 & 2016

| | 2017 Annual Budget | Actual through 6/30/2017 | Available Budget | Actual As % of Budget |
|--|--------------------------|--------------------------------|---------------------|-----------------------------|
| ADMINISTRATIVE COSTS | | | | |
| Copy Expense | 450 | - | 450 | 0% |
| Postage | 600 | 30 | 570 | 5% |
| Telephone | 5,000 | 2,289 | 2,711 | 46% |
| Office Supplies | 500 | 35 | 465 | 7% |
| Computer Hardware | 1,500 | 62 | 1,438 | 4% |
| Internet | 400 | - | 400 | 0% |
| Books & Subscriptions | - | - | - | 0% |
| Staff Career Development | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Membership Dues | - | - | - | - |
| TOTAL ADMINISTRATIVE | 8,450 | 2,416 | 6,034 | 29% |
| PROGRAM COSTS | | | | |
| Salaries & Benefits | 340,481 | 164,806 | 175,655 | 48% |
| TRAVEL | | | | |
| Director | 10,000 | 9,515 | 485 | 95% |
| Associate, Program Administration | 5,000 | 4,420 | 580 | 88% |
| Associate, Church/Communitywide Relations | 6,000 | 5,980 | 20 | 100% |
| Mission Specialist | 3,000 | 1,917 | 1,083 | 64% |
| TOTAL TRAVEL | 24,000 | 21,832 | 2,168 | 91% |
| MEETING EXPENSE | | | | |
| National Committee | 30,000 | 18,921 | 11,079 | 63% |
| International Task Force | 6,000 | 4,596 | 1,404 | 77% |
| Northeast Task Force | 3,200 | 1,206 | 1,994 | 38% |
| Midwest Task Force | 3,200 | 436 | 2,764 | 14% |
| South Task Force | 3,200 | 2,255 | 945 | 70% |
| West Task Force | 3,200 | 1,275 | 1,925 | 40% |
| Steering Committee | - | - | - | - |
| Churchwide Relations Committee | - | - | - | 0% |
| Community Relations Committee | - | - | - | 0% |
| Other Meetings | 1,200 | - | 1,200 | 0% |
| TOTAL MEETING EXPENSE | 50,000 | 28,689 | 21,311 | 57% |
| PROGRAM RES/TRAINING/EDUC | | | | |
| Other Committee Resources | 3,500 | - | 3,500 | 0% |
| Promotion | 2,000 | 1,834 | 166 | 92% |
| Community Outreach | 1,500 | - | 1,500 | 0% |
| Middle Governing Body Events/Training | 1,350 | - | 1,350 | 0% |
| Visioning & Strategy | - | - | - | 0% |
| Contingency | 1,000 | - | 1,000 | 0% |
| TOTAL PROGRAM RESOURCES | 9,350 | 1,834 | 7,516 | 20% |
| GRANTS | | | | |
| Domestic * see note bottom of Inc Stmt | 295,702 | 24,250 | 271,452 | 8% |
| international ** see note bottom of Inc Stmt | 117,215 | 32,000 | 85,215 | 27% |
| Presbytery & Synod | 200,000 | 5,200 | 194,800 | 3% |
| Rescinded Projects as of 6/30/17 | 0 | - | 0 | 0% |
| TOTAL PROGRAM GRANTS | 612,917 | 61,450 | 551,467 | 10% |
| TOTAL PROGRAM COSTS | 1,036,728 | 278,610 | 758,117 | 27% |
| Management Services*** | 58,078 | 28,073 | 30,005 | 48% |
| TOTAL EXPENDITURES | 1,103,256 | 309,099 | 794,157 | 28% |

*** Management Services \$28,073 is Director support - Compassion, Peace and Justice

PRESBYTERIAN CHURCH (USA)
 SELF DEVELOPMENT OF PEOPLE
 STATUS OF DOMESTIC PROJECT PAYMENTS FOR SIX MONTHS ENDED JUNE 30, 2017

| 2014 Projects | | AUTHORIZED | PAID | PAYABLE |
|---------------------------------------|---|---------------|---------------|--------------|
| MIDWEST TASK FORCE | | | | |
| SM13019 | Peace Together, Chicago, IL | 13,000 | 13,000 | 0 |
| WEST TASK FORCE | | | | |
| SW13003 | Multicult Alinc for a Safe Envir, Albuquerque NM pymt post 7/16 | 15,000 | 13,125 | 1,875 |
| SW13010 | CARECEN Parent & Student Lead Proj, Los Angeles, CA | 15,000 | 7,500 | 7,500 |
| TOTAL 2014 PROJECTS AUTHORIZED | | 43,000 | 33,625 | 9,375 |

| 2015 Projects | | AUTHORIZED | PAID | PAYABLE |
|---------------------------------------|--|----------------|----------------|---------------|
| MIDWEST TASK FORCE | | | | |
| SM14014 | We the People of Detroit, MI | 15,000 | 15,000 | 0 |
| SM15005 | Capital Park Women's Empwrmt Proj, Columbus OH | 10,000 | 8,750 | 1,250 |
| NORTHEAST TASK FORCE | | | | |
| SN14010 | Asbury Park Statewide Organizing Cmte, NJ | 15,000 | 11,250 | 3,750 |
| SN15005 | Rockaway Wildfire, Far Rockaway NY | 15,000 | 15,000 | 0 |
| SN15006 | JUNTO, Philadelphia, PA | 15,000 | 7,500 | 7,500 |
| SN15007 | Providence Student Union, RI | 13,000 | 3,250 | 9,750 |
| SN15014 | ONE DC, Washington, DC | 15,000 | 7,500 | 7,500 |
| SOUTH TASK FORCE | | | | |
| SS15005 | New Zion City, New Orleans, LA | 18,000 | 13,500 | 4,500 |
| SS15009 | Goat Herd Expansion, Tuscaloosa, AL | 20,000 | 10,000 | 10,000 |
| WEST TASK FORCE | | | | |
| SW14001 | Northern Cheyenne Utilities Cmsn, MT | 15,000 | 7,500 | 7,500 |
| SW15003 | Hispanic Affairs Project, Montrose, CO | 15,000 | 7,500 | 7,500 |
| SW15005 | Phat Beets Produce, Oakland CA | 15,000 | 11,250 | 3,750 |
| SW15006 | Skills Development Project, Davis, CA | 15,000 | 13,125 | 1,875 |
| SW15007 | Migrante Organizing & Anti-Labor Traf, San Francisco, CA | 15,000 | 3,750 | 11,250 |
| TOTAL 2015 PROJECTS AUTHORIZED | | 211,000 | 134,875 | 76,125 |

| 2016 Projects | | AUTHORIZED | PAID | PAYABLE |
|---------------------------------------|--|----------------|----------------|---------------|
| MIDWEST TASK FORCE | | | | |
| SM16007 | Flint Democracy Defense League, MI | 3,000 | 3,000 | 0 |
| NORTHEAST TASK FORCE | | | | |
| SN15012 | Somali Bantu Comm M/A of Lewiston/Auburn, ME | 14,300 | 14,300 | 0 |
| SN15013 | Street Vendor Project, New York, NY | 15,000 | 11,250 | 3,750 |
| SN15015 | Damayan Cleaning Cooperative, New York, NY | 15,000 | 15,000 | 0 |
| SN15016 | Nobody Leaves Mid-Hudson, Poughkeepsie, NY | 15,000 | 11,250 | 3,750 |
| SN15017 | Wayside Outreach & Development Inc, Brooklyn, NY | 4,000 | 2,000 | 2,000 |
| SN16004 | New York State Youth Leadership Council, NY | 15,000 | 13,125 | 1,875 |
| SOUTH TASK FORCE | | | | |
| SS15010 | VEGGI Farmer's Coop, New Orleans LA | 15,000 | 15,000 | 0 |
| SS15011 | Equipping, Encour&Empower Wrkrs, Vredenburgh, AL | 14,450 | 10,838 | 3,613 |
| SS16001 | Bolitas Harvesters Association, Immokalee, FL | 15,000 | 11,250 | 3,750 |
| WEST TASK FORCE | | | | |
| SW14014 | Families & Criminal Justice, Los Angeles CA | 14,900 | 14,900 | 0 |
| SW15008 | Indigenous Radio Station 94.1FM, Oxnard, CA | 15,000 | 13,125 | 1,875 |
| SW16001 | Community Tenants Association, San Francisco CA | 13,000 | 9,750 | 3,250 |
| TOTAL 2016 PROJECTS AUTHORIZED | | 168,650 | 144,788 | 23,863 |

PRESBYTERIAN CHURCH (USA)
 SELF DEVELOPMENT OF PEOPLE
 STATUS OF DOMESTIC PROJECT PAYMENTS FOR SIX MONTHS ENDED JUNE 30, 2017

| 2017 Projects | | AUTHORIZED | PAID | PAYABLE |
|---------------------------------------|--|---------------|---------------|---------------|
| NORTHEAST TASK FORCE | | | | |
| SN16005 | Picture the Homeless, New York, NY | 15,000 | - | 15,000 |
| SOUTH TASK FORCE | | | | |
| SS16004 | Georgia Women in Agriculture Assn, Hampton, GA | 15,000 | 3,750 | 11,250 |
| WEST TASK FORCE | | | | |
| SW16006 | Popular Union of Street Vendors, Los Angeles, CA | 15,000 | 3,750 | 11,250 |
| SW16007 | Southside Worker Canter, Tuscon, AZ | 15,000 | 3,750 | 11,250 |
| | | | | 0 |
| TOTAL 2016 PROJECTS AUTHORIZED | | 60,000 | 11,250 | 48,750 |

| | | | |
|--------------------------------|----------------|----------------|----------------|
| TOTAL DOMESTIC PROJECTS | 482,650 | 324,538 | 158,113 |
|--------------------------------|----------------|----------------|----------------|

| | |
|--|----------------|
| 2017 DOMESTIC BUDGET | 295,702 |
| 2017 PROJECTS AUTHORIZED - Current year | (60,000) |
| 2017 REMAINING DOMESTIC BUDGET (Available to allocate) | <u>235,702</u> |

| % OF 2017 DOMESTIC BUDGET BY REGION | AUTHORIZED PROJECTS | 2017 BUDGET | |
|---|---------------------|----------------|-----|
| Midwest Task Force | 0 | 73,926 | 0% |
| Northeast Task Force | 15,000 | 73,925 | 20% |
| South Task Force | 15,000 | 73,925 | 20% |
| West Task Force | 30,000 | 73,926 | 40% |
| 2017 AUTHORIZED PROJECTS - Current year | <u>60,000</u> | <u>295,702</u> | 20% |

PRESBYTERIAN CHURCH (USA)
 SELF DEVELOPMENT OF PEOPLE
 STATUS OF INTERNATIONAL PROJECT PAYMENTS FOR SIX MONTHS ENDED JUNE 30, 2017

| 2016 Projects | | AUTHORIZED | PAID | PAYABLE |
|---------------------------------------|--|-------------------|---------------|----------------|
| SI07007 | Small Scale Sustn Dvlp. West Africa Init, Sierra Leone&Liberia | 20,000 | 16,200 | 3,800 |
| SI10001 | CE-MUJER, Dominican Republic | 7,500 | 7,500 | - |
| SI13001 | Presbyterian Church of Rwanda | 7,500 | 7,500 | - |
| SI16001 | Maskall Agriculture Farmers' Coop Society Limited, Belize | 15,000 | 3,750 | 11,250 |
| SI16002 | Los Pequeños Agricultores y Ganaderos de Nago Bank, Belize | 15,000 | 11,250 | 3,750 |
| TOTAL 2016 PROJECTS AUTHORIZED | | 65,000 | 46,200 | 18,800 |

| 2017 Projects | | AUTHORIZED | PAID | PAYABLE |
|---------------------------------------|--|-------------------|---------------|----------------|
| SI07007 | Small Scale Sustn Dvlp. West Africa Init, Sierra Leone&Liberia | 2,000 | - | 2,000 |
| SI10001 | CE-MUJER, Dominican Republic | 15,000 | - | 15,000 |
| SI13001 | Presbyterian Church of Rwanda | 15,000 | 15,000 | - |
| TOTAL 2016 PROJECTS AUTHORIZED | | 32,000 | 15,000 | 17,000 |

| | | | |
|-------------------------------------|---------------|---------------|---------------|
| TOTAL INTERNATIONAL PROJECTS | 97,000 | 61,200 | 35,800 |
|-------------------------------------|---------------|---------------|---------------|

| | |
|-------------------------------------|----------------------|
| 2017 INTERNATIONAL BUDGET | 117,215 |
| 2017 AUTHORIZED PROJECTS | (32,000) |
| Administrative Fees for Site Visits | - |
| 2017 REMAINING BUDGET | <u>85,215</u> |