

**PRESBYTERIAN CHURCH (USA)  
 SELF DEVELOPMENT OF PEOPLE  
 STATEMENT OF FINANCIAL POSITION  
 July 31, 2015 and 2014**

**ASSETS**

	<b>2015</b>	<b>2014</b>
<u>Investments</u>		
PNC Bank	\$ 541,601	\$ 751,114
Presbyterian Investment Loan Program	251,580	250,000
Total Investments	793,180	1,001,114
 <u>Other Assets</u>		
Advances/Prepaid Expenses	1,836	3,135
Year-End and Other Accrual	879	383
Receivable - PMA	182,286	322,167
Total Other Assets	185,000	325,685
 <b>TOTAL ASSETS</b>	<b>\$ 978,181</b>	<b>\$ 1,326,799</b>

**LIABILITIES & NET ASSETS**

<u>Liabilities</u>		
Accounts Payable - Domestic Projects	\$ 240,796	\$ 372,650
Accounts Payable - International Projects	120,178	146,722
Total Liabilities	360,974	519,372
 <u>Net Assets</u>		
Unrestricted Designated	617,207	807,427
Total Net Assets	617,207	807,427
 <b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$ 978,181</b>	<b>\$ 1,326,799</b>

**PRESBYTERIAN CHURCH (USA)**  
**SELF DEVELOPMENT OF PEOPLE**  
**PROGRESSION OF NET ASSETS**  
 For the period ending July 31, 2015 & 2014

	1/1/2015	YTD	YTD	7/31/2015	7/31/2014
	Beginning	Revenue	Expense	Ending	Ending
	Balance	Revenue	Expense	Balance	Balance
<b>UNRESTRICTED DESIGNATED NET ASSETS:</b>					
OGHS (Allocated 32%)	\$ 427,984	\$ 913,575	\$ (665,138)	\$ 676,422	\$ 838,390
OGHS (Designated)	-	5,020	(5,020)	-	-
Interest Income & Gain/Loss	-	4,069	(4,069)	-	-
PCF Endowments	-	-	-	-	-
ECO's	-	-	-	-	-
Prior Years Adjustmt & Current Yr Resource Sls	-	-	-	-	-
Rescinded Projects	-	-	-	(0)	15,000
Management Services	-	-	(59,215)	(59,215)	(45,963)
<b>TOTAL NET ASSETS</b>	<b>\$ 427,984</b>	<b>\$ 922,664</b>	<b>\$ (733,442)</b>	<b>\$ 617,207</b>	<b>\$ 807,427</b>

**PRESBYTERIAN CHURCH (USA)**  
**SELF DEVELOPMENT OF PEOPLE**  
**STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS**  
For the period ending July 31, 2015 & 2014

	2015 Annual Budget	Actual through 7/31/2015	Available Budget	Prior Year Actual 7/31/2014
<b>SOURCES OF FUNDING:</b>				
OGHS (Allocated 32%)	\$ 1,472,765	\$ 913,575	\$ 559,190	\$ 959,779
OGHS (Designated)	-	5,020	(5,020)	7,029
Interest Income - PNC Bank	-	2,122	(2,122)	4,021
Realized & Unrealized Net Gains (Losses)	-	1,424	(1,424)	(66)
Interest Income - PILP Investment	-	522	(522)	1,464
ECO's	22,821	-	22,821	-
Endowment Income	35,689	-	35,689	-
Resource Sales (less cost of gds sold)	-	-	-	-
Other Gifts	-	-	-	-
<b>TOTAL SOURCES OF FUNDING</b>	<b>\$ 1,531,275</b>	<b>\$ 922,664</b>	<b>\$ 608,611</b>	<b>\$ 972,227</b>
<b>EXPENDITURES:</b>				
Salaries & Benefits	\$ 592,864	\$ 342,121	\$ 250,743	\$ 317,168
Administration	13,770	5,596	8,174	5,990
Travel	35,000	13,566	21,434	53,236
Meeting Expense	71,500	39,071	32,429	68,105
Program Resources/Training/Education	14,650	3,201	11,449	4,669
Domestic Program *	391,376	124,201	267,175	278,900
International Program **	150,000	135,753	14,247	80,802
Presby & Synod Grants	262,115	10,718	251,397	20,758
Rescinded Projects	0	-	0	(15,000)
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,531,275</b>	<b>\$ 674,227</b>	<b>\$ 857,048</b>	<b>\$ 814,627</b>
Management Services ***	131,676	59,214	72,462	45,963
<b>INCREASE(DECREASE) IN NET ASSETS:</b>		<b>\$ 189,223</b>		

\* The actual amount left in 2015 budget for Domestic as of July 31, 2015 is \$267,175 for new commitments per the calculation at the bottom of the Domestic project sheet.

\*\* The actual amount left in 2015 budget for International as of July 31, 2015 is \$14,247 for new commitments per the calculation at the bottom of the International project sheet.

\*\*\* Management Services \$59,214 is Director support - Compassion, Peace and Justice

PRESBYTERIAN CHURCH (USA)  
 SELF DEVELOPMENT OF PEOPLE  
 DETAIL COMPARISON OF ACTUAL EXPENDITURES TO BUDGET  
 For the period ending July 31, 2015 & 2014

	2015 Annual Budget	Actual through 7/31/2015	Available Budget	Actual As % of Budget
<b>ADMINISTRATIVE COSTS</b>				
Copy Expense	1,000	571	430	57%
Postage	2,000	238	1,762	12%
Telephone	5,570	4,274	1,296	77%
Office Supplies	1,500	404	1,096	27%
Computer Hardware	1,500	-	1,500	0%
Internet	700	-	700	0%
Books & Subscriptions	-	-	-	0%
Staff Career Development	1,000	-	1,000	0%
Membership Dues	500	110	390	22%
<b>TOTAL ADMINISTRATIVE</b>	<b>13,770</b>	<b>5,596</b>	<b>8,174</b>	<b>41%</b>
<b>PROGRAM COSTS</b>				
Salaries & Benefits	592,864	342,121	250,743	58%
<b>TRAVEL</b>				
Director	11,000	3,011	7,989	27%
Associate, Program Administration	6,000	1,021	4,979	17%
Associate, Church-Wide Relations	7,000	1,101	5,899	16%
Associate, Community-Wide Relations	6,000	6,457	(457)	108%
Support Staff	5,000	1,977	3,023	40%
<b>TOTAL TRAVEL</b>	<b>35,000</b>	<b>13,566</b>	<b>21,434</b>	<b>39%</b>
<b>MEETING EXPENSE</b>				
National Committee	38,500	20,180	18,320	52%
International Task Force	7,000	9,052	(2,052)	129%
Northeast Task Force	4,200	780	3,420	19%
Midwest Task Force	4,200	422	3,778	10%
South Task Force	4,200	522	3,678	12%
West Task Force	4,200	-	4,200	0%
Steering Committee	4,200	2,564	1,636	61%
Churchwide Relations Committee	-	-	-	0%
Community Relations Committee	-	-	-	0%
Other Meetings	5,000	5,551	(551)	111%
<b>TOTAL MEETING EXPENSE</b>	<b>71,500</b>	<b>39,071</b>	<b>32,429</b>	<b>55%</b>
<b>PROGRAM RES/TRAINING/EDUC</b>				
Other Committee Resources	3,450	1,214	2,236	35%
Promotion	2,000	271	1,729	14%
Community Outreach	3,700	560	3,140	15%
Middle Governing Body Events/Training	4,500	1,064	3,436	24%
Visioning & Strategy	-	-	-	0%
Contingency	1,000	92	908	9%
<b>TOTAL PROGRAM RESOURCES</b>	<b>14,650</b>	<b>3,201</b>	<b>11,449</b>	<b>22%</b>
<b>GRANTS</b>				
Domestic * see note bottom of Inc Stmt	391,376	124,201	267,175	32%
International ** see note bottom of Inc Stmt	150,000	135,753	14,247	91%
Presbytery & Synod	262,115	10,718	251,397	4%
Rescinded Projects as of 7/31/15	0	-	0	0%
<b>TOTAL PROGRAM GRANTS</b>	<b>803,491</b>	<b>270,672</b>	<b>532,819</b>	<b>34%</b>
<b>TOTAL PROGRAM COSTS</b>	<b>1,517,505</b>	<b>668,631</b>	<b>848,873</b>	<b>44%</b>
Management Services***	131,676	59,214	72,462	45%
<b>TOTAL EXPENDITURES</b>	<b>1,662,951</b>	<b>733,441</b>	<b>929,510</b>	<b>44%</b>

\*\*\* Management Services \$59,214 is Director support - Compassion, Peace and Justice

**PRESBYTERIAN CHURCH (USA)**  
**SELF DEVELOPMENT OF PEOPLE**  
**STATUS OF DOMESTIC PROJECT PAYMENTS FOR THE PERIOD ENDED JULY 31, 2015**

<b>2012 Projects</b>		<b>AUTHORIZED</b>	<b>PAID</b>	<b>PAYABLE</b>
<b>MIDWEST TASK FORCE</b>				
SM11021	Warriors on Wheels of Metro Detroit, MI	10,000	7,500	2,500
<b>TOTAL 2012 PROJECTS AUTHORIZED</b>		<b>10,000</b>	<b>7,500</b>	<b>2,500</b>

<b>2013 Projects</b>		<b>AUTHORIZED</b>	<b>PAID</b>	<b>PAYABLE</b>
<b>NORTHEAST TASK FORCE</b>				
SN12021	Housing Forum & Advocacy New Haven, CT	12,000	12,000	0
SN13007	Yoruba Fluency Project, Brooklyn, NY	18,000	18,000	0
SN13010	Olneyville Neighborhood Assn, Providence, RI	20,000	15,000	5,000
SN13011	Baltimore Algebra Project Inc., Baltimore, MD	20,000	20,000	0
<b>WEST TASK FORCE</b>				
SW12002	Brillo Cleaning Services, Pasadena, CA	20,000	5,000	15,000
SW12005	Amani Community Garden of Encanto, San Diego, CA	20,000	15,000	5,000
SW12015	Budget Organizing & Lead Devlpmt Proj, Oakland, CA	20,000	5,000	15,000
SW12017	Fighting for Our Lives, San Jose, CA	20,000	20,000	0
SW13004	Wilmington Community Garden, CA	19,000	19,000	0
<b>TOTAL 2013 PROJECTS AUTHORIZED</b>		<b>169,000</b>	<b>110,000</b>	<b>40,000</b>

<b>2014 Projects</b>		<b>AUTHORIZED</b>	<b>PAID</b>	<b>PAYABLE</b>
<b>MIDWEST TASK FORCE</b>				
SM13019	Peace Together, Chicago, IL	13,000	6,500	6,500
<b>NORTHEAST TASK FORCE</b>				
SN13009	Theatre for Social Change (TSC), New York, NY	20,000	20,000	0
SN13012	Women's Press Collective, Brooklyn, NY	15,000	12,500	2,500
SN13013	Brandworkers, New York, NY	20,000	15,000	5,000
SN13015	La Parada Survey, Jackson Heights, NY	15,000	11,250	3,750
SN13018	Building Power from the Bottom Up, Morristown, NJ	20,000	20,000	0
SN13022	Sepa Mujer, Central Islip, Long Island, NY	15,000	7,500	7,500
SN14003	Community Financial Literacy, Portland ME	15,000	7,650	7,350
SN14004	Direct Action for Rights and Equality, Providence RI	15,000	11,250	3,750
SN14007	Pratt Towers Inc, Brooklyn NY	15,000		15,000
SN14008	Bridging the Gap Organization, Baltimore MD	15,000	15,000	0
<b>SOUTH TASK FORCE</b>				
SS13032	HOME of Daytona Beach Inc, Daytona Beach, FL	11,400	11,400	0
SS13034	We Are Ready to Work, Clarkston GA	18,255	8,910	9,345
SS13038	Panhandle St Mary Senior Citizen Group, Marianna FL	20,000	20,000	0
SS13039	Three Sisters Coop & Cannery Initiative, Shannon NC	20,000	10,000	10,000
SS14001	Les McCann School of Arts, Lexington KY	15,000	15,000	0
SS14010	Voice of the Ex-Convicts, New Orleans LA	15,000	15,000	0
<b>WEST TASK FORCE</b>				
SW13003	Multicult Allnc for a Safe Environment, Albuquerque NM	15,000	3,750	11,250
SW13009	Dance from the Heart, Los Angeles, CA	15,000	15,000	0
SW13010	CARECEN Parent & Student Lead Proj, Los Angeles, CA	15,000	7,500	7,500
SW13013	Freedom Farmers Market Coop, Oakland CA	15,000		15,000
SW14003	Financial Opportunity Project, Los Angeles CA	15,000	11,250	3,750
SW14004	<b>South Hayward Parish, Hayward CA NEED TO RESCIND</b>	10,000	2,500	7,500
SW14006	Kake Tribal Heritage Fdn, Kake AL	10,000	5,000	5,000
<b>TOTAL 2014 PROJECTS AUTHORIZED</b>		<b>372,655</b>	<b>251,960</b>	<b>120,695</b>

**PRESBYTERIAN CHURCH (USA)**  
**SELF DEVELOPMENT OF PEOPLE**  
**STATUS OF DOMESTIC PROJECT PAYMENTS FOR THE PERIOD ENDED JULY 31, 2015**

<b>2015 Projects</b>		<b>AUTHORIZED</b>	<b>PAID</b>	<b>PAYABLE</b>
<b>MIDWEST TASK FORCE</b>				
SM14010	Calumet Laurium Holistice Ctr, MI	15,000	7,500	7,500
SM14014	We the People of Detroit, MI	15,000	3,750	11,250
SM14017	Unity in Our Community Time Bank, Detroit MI	12,701	6,350	6,351
<b>NORTHEAST TASK FORCE</b>				
SN12029	Project Justice for Workers, Central Falls, RI	3,000	3,000	0
SN14008	Bridging the Gap Organization, Baltimore MD	3,500	3,500	0
SN14010	Asbury Park Statewide Organizing Cmte, NJ	15,000	3,750	11,250
<b>SOUTH TASK FORCE</b>				
SS14014	Bonded Women, Claxton GA	15,000	11,250	3,750
<b>WEST TASK FORCE</b>				
SW14001	Northern Cheyenne Utilities Cmsn, MT	15,000		15,000
SW14010	The Next Door Inc., Hood River OR	15,000	3,750	11,250
SW14012	African Immigrant Support, San Jose CA	15,000	3,750	11,250
<b>TOTAL 2015 PROJECTS AUTHORIZED</b>		<b>124,201</b>	<b>46,600</b>	<b>77,601</b>

<b>TOTAL DOMESTIC PROJECTS</b>	<b>675,856</b>	<b>416,060</b>	<b>240,796</b>
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2015 DOMESTIC BUDGET	<b>391,376</b>
2015 PROJECTS AUTHORIZED - Current year	<u><b>(124,201)</b></u>
2015 REMAINING DOMESTIC BUDGET (Available to allocate)	<u><b>267,175</b></u>

<b>% OF 2015 DOMESTIC BUDGET BY REGION</b>	<b>AUTHORIZED PROJECTS</b>	<b>2015 BUDGET</b>	
Midwest Task Force	42,701	97,844	44%
Northeast Task Force	21,500	97,844	22%
South Task Force	15,000	97,844	15%
West Task Force	45,000	97,844	46%
2015 AUTHORIZED PROJECTS - Current year	<u>124,201</u>	<u>391,376</u>	32%

PRESBYTERIAN CHURCH (USA)  
 SELF DEVELOPMENT OF PEOPLE  
 STATUS OF INTERNATIONAL PROJECT PAYMENTS FOR THE PERIOD ENDED JULY 31, 2015

2008 Projects		AUTHORIZED	PAID	PAYABLE
SI07009	Batey Relief Alliance & Movement of Haitian-Dominican Women, C	248,003	248,003	0
<b>TOTAL 2008 PROJECTS AUTHORIZED</b>		<b>248,003</b>	<b>248,003</b>	<b>-</b>

2012 Projects		AUTHORIZED	PAID	PAYABLE
SI07024	Intermediary Partner CEOSS, Egypt	50,000	-	50,000
<b>TOTAL 2012 PROJECTS AUTHORIZED</b>		<b>50,000</b>	<b>-</b>	<b>50,000</b>

2013 Projects		AUTHORIZED	PAID	PAYABLE
SI12003	Rio Grande Fisherman Coop, Punta Gorda	20,000	20,000	-
SI12005	Wipeout Women Group, Indian Creek Vill, Belize Tech Assis grant	5,000	5,000	-
SI12006	Marigold Women's Group, Indian Creek Vill, Toledo, Belize	20,000	20,000	-
SI13001	Presbyterian Church of Rwanda reduced \$5,000 6/13	75,000	75,000	-
<b>TOTAL 2013 PROJECTS AUTHORIZED</b>		<b>120,000</b>	<b>120,000</b>	<b>-</b>

2014 Projects		AUTHORIZED	PAID	PAYABLE
SI13002	Mayan Fresh Water Cooperative, Belize	19,200	19,200	-
SI14004	Placencia Tour Guide Coop, Placencia Belize	3,500	-	3,500
<b>TOTAL 2014 PROJECTS AUTHORIZED</b>		<b>22,700</b>	<b>19,200</b>	<b>3,500</b>

2015 Projects		AUTHORIZED	PAID	PAYABLE
SI11003	Sandy Beach Women's Cooperative Society, Belize	29,687	22,000	7,687
SI07000	Intermediary Partner DPG, India	7,200	7,200	-
SI07002	Intermediary Partner (CREAS) Region <span style="float: right;">15,000</span>	7,200	7,200	-
SI07007	Small Scale Sustn Dvlp, West Africa Init, Sierra Leone&Liberia	23,800	-	23,800
SI10001	CE-MUJER, Dominican Republic	7,200	-	7,200
SI14001	Trio Farmers in Development Pre-Cop, Belize	20,043	17,543	2,500
SI14005	Seine Bight Village Council, Belize	19,910	9,955	9,955
SI14007	El Paraiso Agriculture Coop, Belize	20,714	5,178	15,535
<b>TOTAL 2015 PROJECTS AUTHORIZED</b>		<b>135,753</b>	<b>69,076</b>	<b>66,677</b>

<b>TOTAL INTERNATIONAL PROJECTS</b>	<b>576,456</b>	<b>456,279</b>	<b>120,177</b>
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2015 INTERNATIONAL BUDGET	150,000
2015 AUTHORIZED PROJECTS	(135,753)
Administrative Fees for Site Visits	-
<b>2015 REMAINING BUDGET</b>	<b>14,247</b>