



# Welcome!

Below are step by step instructions for completing a PCUSA Parent Loan application.  
You may wish to print this page or save it for your reference.

## PART ONE

- Complete the form below and return to us at [finaid@pcusa.org](mailto:finaid@pcusa.org) **TODAY!**

## PART TWO

- Complete Financial Information Form
- Student fills out top section
- Financial Aid Officer at school completes document and returns it to [finaid@pcusa.org](mailto:finaid@pcusa.org)

## PART THREE

- When parts one and two are complete you will receive an email with a link to sign your Master Promissory Note via DocuSign
- Your pastor or clerk of session will also receive a link via DocuSign to complete the Church Membership Form

## LOAN OFFER

- Once we receive your completed application, we will run your credit report and make a lending decision. You will receive an email notification with that decision. If you are approved you will also receive a loan disclosure via DocuSign.

## DISBURSEMENT

- You will receive a disbursement letter detailing when funds will be disbursed to the school.
- The Financial Aid Officer at the student's school will also receive a letter with the disbursement check with payment instructions.



## PART ONE

**Note to Borrower:** Please complete Part One and return to [finaid@pcusa.org](mailto:finaid@pcusa.org). Part Two is a separate document to be completed by the Financial Aid Officer at the student's school. The application is not complete until both parts are returned.

### STUDENT INFORMATION

\_\_\_\_\_  
 First Name                      Middle Initial                      Last Name

\_\_\_\_\_  
 Permanent Street Address (if different from parent)

\_\_\_\_\_  
 City                                      State                                      Zip Code

\_\_\_\_\_  
 Student's Email Address

\_\_\_\_\_  
 Student's Date of Birth

### BORROWER INFORMATION

\_\_\_\_\_  
 First Name                                      Middle Initial                                      Last Name

\_\_\_\_\_  
 Street Address

\_\_\_\_\_  
 City                                      State                                      Zip Code

\_\_\_\_\_  
 Borrower's Email Address                      Borrower's Phone Number     Home     Work     Cell

\_\_\_\_\_  
 Borrower's Date of Birth                      Borrower's SSN

### LOAN INFORMATION

\_\_\_\_\_  
 Loan Amount Requested                      Prior PCUSA Loan Amount

Loan amounts can range from \$3,000 to \$10,000 per year. The lifetime cap is \$75,000 per borrower, including all PC(USA) educational loans. **Loan fee for 2019-20 term is 0%.**

### REFERENCES: Please provide the following information for two relatives that do not live with you.

**REFERENCE #1**    Name \_\_\_\_\_  
 Address \_\_\_\_\_  
 Phone Number \_\_\_\_\_  
 Home     Work     Cell

**REFERENCE #2**    Name \_\_\_\_\_  
 Address \_\_\_\_\_  
 Phone Number \_\_\_\_\_  
 Home     Work     Cell

### EMPLOYER INFORMATION

\_\_\_\_\_  
 Employer Name                       I AM NOT EMPLOYED

\_\_\_\_\_  
 Address

### CHURCH MEMBERSHIP

\_\_\_\_\_  
 Church Name

\_\_\_\_\_  
 Address

\_\_\_\_\_  
 Pastor or Clerk of Session

\_\_\_\_\_  
 Email

We will be sending an email requesting confirmation of membership to this person. Please provide a direct email address instead of a general church email address.

### ADDITIONAL INFORMATION

Have you borrowed previously from the PC(USA)?     Yes     No

Has the student applied for financial aid from the following PC(USA) programs?

- National Presbyterian College Scholarship (NPCS)
- Student Opportunity Scholarship (SOS)
- Native American Education Grant (NAEG)

What is your relationship to the borrower?

- Parent
- Legal Guardian

### PERMISSIONS

- Check this box to give permission to run your credit report. (Without permission, we cannot complete your application.)
- Check this box to give us permission to contact the person you provided as a church membership verification contact.

\_\_\_\_\_  
 Signature

\_\_\_\_\_  
 Date

# PARENT LOAN AMORTIZATION TABLE

*Interest Rate: 6%*

<b>Loan</b>	<b>Payments</b>	<b>Mo Pay</b>	<b>Interest</b>	<b>Total</b>
\$ 2,500.00	59	<b>\$ 50.00</b>	\$ 391.42	\$ 2,891.42
\$ 3,000.00	72	<b>\$ 50.00</b>	\$ 582.78	\$ 3,582.78
\$ 3,500.00	87	<b>\$ 50.00</b>	\$ 824.59	\$ 4,324.59
\$ 4,000.00	103	<b>\$ 50.00</b>	\$ 1,124.75	\$ 5,124.75
\$ 4,500.00	120	<b>\$ 50.00</b>	\$ 1,493.35	\$ 5,993.35
\$ 5,000.00	120	<b>\$ 55.51</b>	\$ 1,661.23	\$ 6,661.23
\$ 5,500.00	120	<b>\$ 61.06</b>	\$ 1,827.35	\$ 7,327.35
\$ 6,000.00	120	<b>\$ 66.61</b>	\$ 1,993.48	\$ 7,993.48
\$ 6,500.00	120	<b>\$ 72.16</b>	\$ 2,159.60	\$ 8,659.60
\$ 7,000.00	120	<b>\$ 77.71</b>	\$ 2,325.72	\$ 9,325.72
\$ 7,500.00	120	<b>\$ 83.27</b>	\$ 2,491.85	\$ 9,991.85
\$ 8,000.00	120	<b>\$ 88.82</b>	\$ 2,657.97	\$ 10,657.97
\$ 8,500.00	120	<b>\$ 94.37</b>	\$ 2,824.09	\$ 11,324.09
\$ 9,000.00	120	<b>\$ 99.92</b>	\$ 2,990.21	\$ 11,990.21
\$ 9,500.00	120	<b>\$105.47</b>	\$ 3,156.34	\$ 12,656.34
\$ 10,000.00	120	<b>\$111.02</b>	\$ 3,322.46	\$ 13,322.46
\$ 10,500.00	120	<b>\$116.57</b>	\$ 3,488.58	\$ 13,988.58
\$ 11,000.00	120	<b>\$122.12</b>	\$ 3,654.71	\$ 14,654.71
\$ 11,500.00	120	<b>\$127.67</b>	\$ 3,820.83	\$ 15,320.83
\$ 12,000.00	120	<b>\$133.22</b>	\$ 3,986.95	\$ 15,986.95
\$ 12,500.00	120	<b>\$138.78</b>	\$ 4,153.08	\$ 16,653.08
\$ 13,000.00	120	<b>\$144.33</b>	\$ 4,319.20	\$ 17,319.20
\$ 13,500.00	120	<b>\$149.88</b>	\$ 4,485.32	\$ 17,985.32
\$ 14,000.00	120	<b>\$155.43</b>	\$ 4,651.44	\$ 18,651.44
\$ 14,500.00	120	<b>\$160.98</b>	\$ 4,817.57	\$ 19,317.57
\$ 15,000.00	120	<b>\$166.53</b>	\$ 4,983.69	\$ 19,983.69
\$ 15,500.00	120	<b>\$172.08</b>	\$ 5,149.81	\$ 20,649.81
\$ 16,000.00	120	<b>\$177.63</b>	\$ 5,315.94	\$ 21,315.94
\$ 16,500.00	120	<b>\$183.18</b>	\$ 5,482.06	\$ 21,982.06
\$ 17,000.00	120	<b>\$188.73</b>	\$ 5,648.18	\$ 22,648.18
\$ 17,500.00	120	<b>\$194.29</b>	\$ 5,814.31	\$ 23,314.31
\$ 18,000.00	120	<b>\$199.84</b>	\$ 5,980.43	\$ 23,980.43
\$ 18,500.00	120	<b>\$205.39</b>	\$ 6,146.55	\$ 24,646.55
\$ 19,000.00	120	<b>\$210.94</b>	\$ 6,312.67	\$ 25,312.67
\$ 19,500.00	120	<b>\$216.49</b>	\$ 6,478.80	\$ 25,978.80
\$ 20,000.00	120	<b>\$222.04</b>	\$ 6,644.92	\$ 26,644.92
\$ 30,000.00	120	<b>\$333.06</b>	\$ 9,967.38	\$ 39,967.38
\$ 40,000.00	120	<b>\$444.08</b>	\$ 13,289.84	\$ 53,289.84
\$ 50,000.00	120	<b>\$555.10</b>	\$ 16,612.30	\$ 66,612.30
\$ 60,000.00	120	<b>\$666.12</b>	\$ 19,934.76	\$ 79,934.76
\$ 70,000.00	120	<b>\$777.14</b>	\$ 23,257.22	\$ 93,257.22