

BUILDING with a mission

**Presentation to the 2018
Mid Council Financial Network**

Jason Peterson
Lorraine Recchia
Judy Walton



**Investment &
Loan
Program Inc.**



Jason Peterson - Director of Loan Operations

Jason serves as one of two loan underwriters who assist borrowers in meeting the requirements for credit approval and closing loans. He is a member of the staff loan team that approves mortgage requests and is responsible for loan portfolio reviews for the program. Jason has an extensive background in banking, specifically in loan underwriting. Jason joined ILP in 2010. Jason can be reached at (800) 903-7457, ext. 5890. His email address is jason.peterson@pcusa.org.



Judy Walton - Director of Credit Operations

Judy serves as one of two loan underwriters who assist borrowers in meeting the requirements for loan approval and closing. She is a member of the staff loan team that approves loan requests. Judy is also responsible for loan reviews, adjustments to existing loans, and working with delinquent loan accounts. She has been a member of GAMC's Evangelism and Church Development Program Area and the Office of Legal Services. Judy can be reached at (800) 903-7457, ext. 5231. Her email address is judy.walton@pcusa.org.



Lorraine Recchia - Senior Vice President Finance and Admin

Lorraine joined the Program as Chief Operating Officer in February 2015. She brings over 21 years experience in the financial services industry most recently serving as a vice president of BMO Harris Bank. She started her career in public accounting for Price Waterhouse. She holds a Masters of Business Administration from York University in Toronto, Ontario, Canada. Lorraine can be reached at (800) 903-7457, ext. 5593. Her email address is lorraine.recchia@pcusa.org.

BUILDING with a mission



Investment &
Loan
Program Inc.

WHO WE ARE ▾

CONSULTATION ▾

BORROW ▾

INVEST ▾

RECENT PROJECTS

GET STARTED

Building with a Mission

Providing low-cost loans for churches and other PC(USA) entities as well as investment opportunities that earn interest and expand the mission of the church.

Check our website often for new products and tools to support your financial ministry!

The 10-Step Application Process

STEP 1

An authorized representative of the church/borrowing entity completes and signs the loan application

STEP 2

Church representatives prepare and attach items listed in Section A of the loan application

STEP 3

The loan application is forwarded to the Presbytery for approval. (if time is a factor, application could be submitted concurrently to ILP)

STEP 4

The Presbytery forwards the signed loan application to the Presbyterian Investment and Loan Program (ILP)

STEP 5

The loan team of ILP starts the underwriting process, contacting the designated representative listed on the loan application with questions and clarification as necessary

STEP 6

Church representatives start gathering Articles of Incorporation and Bylaws for the church

STEP 7

Church representatives schedule a congregational and corporate meeting to approve the loan. This will occur after loan approval. (Language for the resolutions must be approved prior to loan closing)

STEP 8

Once the underwriting is completed, the application is presented to the applicable committees for approval

STEP 9

Once approved, a commitment letter is sent to the church for their review and consent of loan terms. The loan application process is complete, and loan processing commences. The congregation will now hold the congregational/corporate meetings to approve the loan, and submit the Articles of Incorporation and Bylaws of the church. Various other documentation will be required based on the type of loan. All documentation is approved and the loan is closed (mortgage recorded)

STEP 10

Work starts on the project!



Construction



Renovation



Refinance



Site Purchase

TYPES OF LOANS



Restoring Creation Loan

RECYCLE your SAVINGS on energy into your MISSION budget!

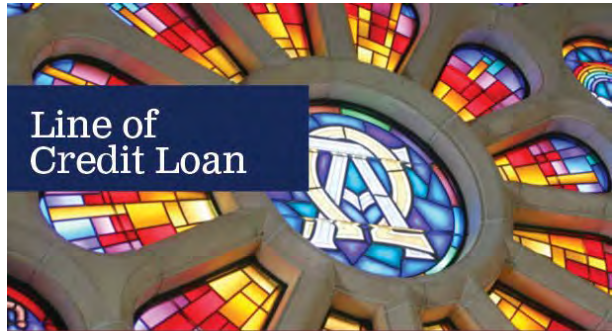


- ✓ Lower Interest Rates
- ✓ Lower Equity Requirements
- ✓ Flexibility in Loan Terms



Accessibility Loan

MAKING our BUILDINGS more welcoming and ACCESSIBLE!

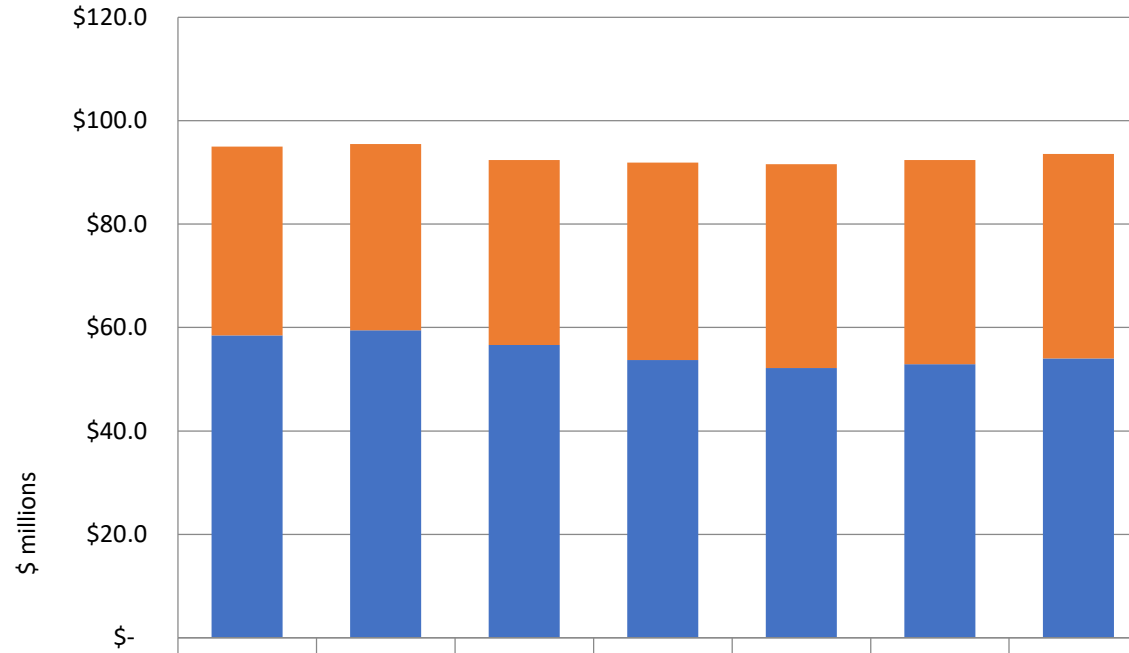


Line of Credit Loan

FINANCING that suits YOUR PLANS and SCHEDULE!



Term Notes and Denominational Accounts



Denominational Accounts	\$36.5	\$36.0	\$35.8	\$38.2	\$39.4	\$39.5	\$39.6
Term Notes	\$58.5	\$59.5	\$56.6	\$53.7	\$52.2	\$52.9	\$54.0

Total Investments	\$95.0	\$95.5	\$92.4	\$91.8	\$91.5	\$92.4	\$93.6
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2.50%^{**}

2-YEAR FIXED RATE TERM NOTE

Offer valid until DECEMBER 31, 2018.

Every dollar you invest supports the growth of mission and ministry within the PC(USA), while earning you interest on your investment portfolio.
Consider investing today.

**** Rate applies to any new 2-year fixed rate denominational account over \$100,000.
Not applicable on existing notes or rollovers.**

The Presbyterian Investment & Loan Program reserves the right to modify or withdraw this promotion at any time without prior notice.



Investment &
Loan
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FOR MORE INFORMATION
AND INVESTMENT RATES
1.800.903.7457 ext. 5865
investment.help@pcusa.org
pilp.pcusa.org



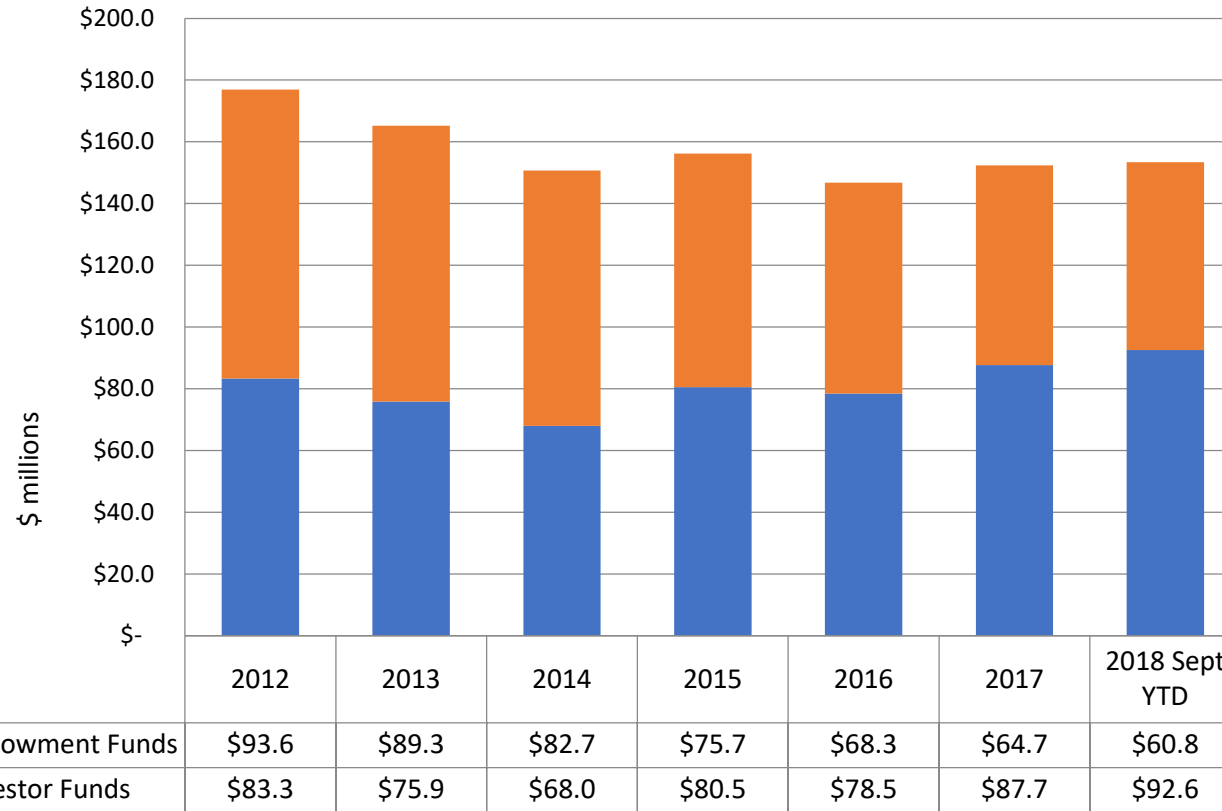
NOW AVAILABLE!

Make investments ONLINE.

Visit pilp.pcusa.org for more information



Outstanding Loan Balance



Total Loans	\$182.0	\$165.2	\$150.7	\$156.2	\$146.8	\$152.4	\$153.4
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