

**PRESBYTERIAN CHURCH (USA)  
 SELF DEVELOPMENT OF PEOPLE  
 STATEMENT OF FINANCIAL POSITION  
 October 31, 2014 and 2013**

**ASSETS**

	<b>2014</b>	<b>2013</b>
<u>Investments</u>		
PNC Bank	\$ 1,073,073	\$ 1,423,450
Presbyterian Investment Loan Program	250,000	250,000
Total Investments	1,323,073	1,673,450
 <u>Other Assets</u>		
Advances/Prepaid Expenses	3,985	1,505
Year-End and Other Accrual	383	0
Total Other Assets	4,368	1,505
 <b>TOTAL ASSETS</b>	<b>\$ 1,327,441</b>	<b>\$ 1,674,955</b>

**LIABILITIES & NET ASSETS**

<u>Liabilities</u>		
Accounts Payable - PMA	\$ 34,766	\$ 23,145
Accounts Payable - Domestic Projects	407,187	288,876
Accounts Payable - International Projects	146,840	192,322
Total Liabilities	588,793	504,343
 <u>Net Assets</u>		
Unrestricted Designated	738,647	1,170,612
Total Net Assets	738,647	1,170,612
 <b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$ 1,327,441</b>	<b>\$ 1,674,955</b>

PRESBYTERIAN CHURCH (USA)  
 SELF DEVELOPMENT OF PEOPLE  
 PROGRESSION OF NET ASSETS  
 For the period ending October 31, 2014 & 2013

	11/1/2014	YTD	YTD	10/31/2014	10/31/2013
	Beginning	Revenue	Expense	Ending	Ending
	Balance	Revenue	Expense	Balance	Balance
UNRESTRICTED DESIGNATED NET ASSETS:					
OGHS (Allocated 32%)	\$ 695,790	\$ 1,341,997	\$ (1,277,949)	\$ 759,838	\$ 1,176,025
OGHS (Designated)	-	18,071	(18,071)	-	-
Interest Income & Gain/Loss	-	5,107	(5,107)	-	-
PCF Endowments	-	-	-	-	-
ECO's	-	-	-	-	-
Prior Years Adjustmt & Current Yr Resource Sls	-	-	-	-	-
Rescinded Projects	-	-	45,511	45,511	69,025
Management Services	-	-	(66,702)	(66,702)	(74,437)
<b>TOTAL NET ASSETS</b>	<b>\$ 695,790</b>	<b>\$ 1,365,175</b>	<b>\$ (1,322,317)</b>	<b>\$ 738,647</b>	<b>\$ 1,170,612</b>

**PRESBYTERIAN CHURCH (USA)**  
**SELF DEVELOPMENT OF PEOPLE**  
**STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS**  
**For the period ending October 31, 2014 & 2013**

	2014 Annual Budget	Actual through 10/31/2014	Available Budget	Prior Year Actual 10/31/2013
<b>SOURCES OF FUNDING:</b>				
OGHS (Allocated 32%)	\$ 2,017,481	\$ 1,341,997	\$ 675,484	\$ 1,417,122
OGHS (Designated)	-	18,071	(18,071)	10,821
Interest Income - PNC Bank	-	5,635	(5,635)	23,924
Realized & Unrealized Net Gains (Losses)	-	(1,992)	1,992	(7,622)
Interest Income - PILP Investment	-	1,464	(1,464)	2,849
ECO's	31,857	-	31,857	-
Endowment Income	31,086	-	31,086	-
Resource Sales (less cost of gds sold)	-	-	-	-
Other Gifts	-	-	-	-
<b>TOTAL SOURCES OF FUNDING</b>	<b>\$ 2,080,424</b>	<b>\$ 1,365,175</b>	<b>\$ 715,249</b>	<b>\$ 1,447,094</b>
<b>EXPENDITURES:</b>				
Salaries & Benefits	\$ 618,190	\$ 474,211	\$ 143,979	\$ 497,359
Administration	16,800	9,609	7,191	13,745
Travel	50,000	42,212	7,788	35,426
Meeting Expense	108,434	155,122	(46,688)	124,807
Program Resources/Training/Education	21,000	11,013	9,987	15,613
Domestic Program *	635,250	427,155	208,095	344,400
International Program **	317,226	116,231	200,995	232,200
Presby & Synod Grants	313,524	65,574	247,950	85,549
Rescinded Projects	0	(45,511)	45,511	(69,025)
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,080,424</b>	<b>\$ 1,255,616</b>	<b>\$ 824,808</b>	<b>\$ 1,280,073</b>
Management Services ***	96,142	66,702	29,440	74,437
<b>INCREASE(DECREASE) IN NET ASSETS:</b>		<b>\$ 42,858</b>		

\* The actual amount left in 2014 budget for Domestic as of October 31, 2014 is \$208,595 for new commitments per the calculation at the bottom of the Domestic project sheet.

\*\* The actual amount left in 2014 budget for International as of October 31, 2014 is \$185,786 for new commitments per the calculation at the bottom of the International project sheet.

\*\*\* Management Services \$66,702 is Director support - Compassion, Peace and Justice

PRESBYTERIAN CHURCH (USA)  
 SELF DEVELOPMENT OF PEOPLE  
 DETAIL COMPARISON OF ACTUAL EXPENDITURES TO BUDGET  
 For the period ending October 31, 2014 & 2013

	2014 Annual Budget	Actual through 10/31/2014	Available Budget	Actual As % of Budget
<b>ADMINISTRATIVE COSTS</b>				
Copy Expense	2,000	50	1,950	3%
Postage	3,000	1,236	1,764	41%
Telephone	7,000	6,830	170	98%
Office Supplies	1,000	887	113	89%
Computer Hardware	1,500	-	1,500	0%
Internet	800	-	800	0%
Books & Subscriptions	-	206	(206)	0%
Staff Career Development	1,000	298	702	30%
Membership Dues	500	101	399	20%
<b>TOTAL ADMINISTRATIVE</b>	<b>16,800</b>	<b>9,609</b>	<b>7,191</b>	<b>57%</b>
<b>PROGRAM COSTS</b>				
Salaries & Benefits	618,190	474,211	143,979	77%
<b>TRAVEL</b>				
Director	15,000	13,386	1,614	89%
Associate, Program Administration	9,000	5,093	3,907	57%
Associate, Church-Wide Relations	9,000	8,508	492	95%
Associate, Community-Wide Relations	11,000	7,008	3,992	64%
Support Staff	6,000	8,217	(2,217)	137%
<b>TOTAL TRAVEL</b>	<b>50,000</b>	<b>42,212</b>	<b>7,788</b>	<b>84%</b>
<b>MEETING EXPENSE</b>				
National Committee	55,000	77,610	(22,610)	141%
International Task Force	10,000	8,522	1,478	85%
Northeast Task Force	7,400	10,960	(3,560)	148%
Midwest Task Force	7,400	4,705	2,695	64%
South Task Force	7,400	10,201	(2,801)	138%
West Task Force	7,400	9,637	(2,237)	130%
Steering Committee	8,834	20,359	(11,525)	230%
Churchwide Relations Committee	-	-	-	0%
Community Relations Committee	-	-	-	0%
Other Meetings	5,000	13,128	(8,128)	263%
<b>TOTAL MEETING EXPENSE</b>	<b>108,434</b>	<b>155,122</b>	<b>(46,688)</b>	<b>143%</b>
<b>PROGRAM RES/TRAINING/EDUC</b>				
Other Committee Resources	4,000	2,006	1,994	50%
Promotion	3,000	2,038	962	68%
Community Outreach	5,000	4,880	120	98%
Middle Governing Body Events/Training	6,000	299	5,701	5%
Visioning & Strategy	-	-	-	0%
Contingency	3,000	1,790	1,210	60%
<b>TOTAL PROGRAM RESOURCES</b>	<b>21,000</b>	<b>11,013</b>	<b>9,987</b>	<b>52%</b>
<b>GRANTS</b>				
Domestic * see note bottom of Inc Stmt	635,250	427,155	208,095	67%
International ** see note bottom of Inc Stmt	317,226	116,231	200,995	37%
Presbytery & Synod	313,524	65,574	247,950	21%
Rescinded Projects as of 10/31	0	(45,511)	45,511	0%
<b>TOTAL PROGRAM GRANTS</b>	<b>1,266,000</b>	<b>563,448</b>	<b>702,552</b>	<b>45%</b>
<b>TOTAL PROGRAM COSTS</b>	<b>2,063,624</b>	<b>1,246,007</b>	<b>817,616</b>	<b>60%</b>
Management Services***	96,142	66,702	29,440	69%
<b>TOTAL EXPENDITURES</b>	<b>2,176,566</b>	<b>1,322,317</b>	<b>854,249</b>	<b>61%</b>

\*\*\* Management Services \$66,702 is Director support - Compassion, Peace and Justice

**PRESBYTERIAN CHURCH (USA)**  
**SELF DEVELOPMENT OF PEOPLE**  
**STATUS OF DOMESTIC PROJECT PAYMENTS FOR THE PERIOD ENDED OCTOBER 31, 2014**

2009 Projects		AUTHORIZED	PAID	PAYABLE
<b>NORTHEAST TASK FORCE</b>				
SN08030	Coaltn Organized Resident East Liberty Pittsburgh(resc10000 6/14	20,000	10,000	rescinded
<b>TOTAL 2009 PROJECTS AUTHORIZED</b>		<b>20,000</b>	<b>10,000</b>	<b>-</b>

2011 Projects		AUTHORIZED	PAID	PAYABLE
<b>SOUTH TASK FORCE</b>				
SS11024	Ky Minority Farmers Assoc, Brandenburg, KY (resc 5000 6/14)	20,000	15,000	rescinded
<b>TOTAL 2011 PROJECTS AUTHORIZED</b>		<b>20,000</b>	<b>15,000</b>	<b>-</b>

2012 Projects		AUTHORIZED	PAID	PAYABLE
<b>MIDWEST TASK FORCE</b>				
SM11021	Warriors on Wheels of Metro Detroit, MI	10,000	7,500	2,500
<b>NORTHEAST TASK FORCE</b>				
SN12005	A Village Inc., Albany, NY	20,000	15,000	5,000
SN12011	Pratt Towers Inc., Brooklyn, NY	20,000	20,000	0
SN12013	New Lens, Baltimore, MD	20,000	20,000	0
<b>SOUTH TASK FORCE</b>				
SS11033	Homeless Solutions of Clearwater Inc, FL	-	-	0
SS12002	Hoop House for Improved Farmer Livelihood, Watha, NC	20,000	20,000	0
SS12016	United Hands & Moving the Needle Forward, Springdale, AR	18,000	18,000	0
<b>WEST TASK FORCE</b>				
SW12001	Our Homes, Our Lives, Salt Lake City, UT	20,000	15,000	5,000
SW12004	Bicycle Resource Ctr, Santa Fe, NM	15,000	15,000	0
SW12011	Western Service Workers Assoc, Oakland, CA	12,852	12,852	0
<b>TOTAL 2012 PROJECTS AUTHORIZED</b>		<b>155,852</b>	<b>143,352</b>	<b>12,500</b>

2013 Projects		AUTHORIZED	PAID	PAYABLE
<b>MIDWEST TASK FORCE</b>				
SM13002	Chicago LOOP Project Chicago, IL	20,000	20,000	0
<b>NORTHEAST TASK FORCE</b>				
SN12019	Basement Bags, Liberty, NY	20,000	20,000	0
SN12021	Housing Forum & Advocacy New Haven, CT	12,000	9,000	3,000
SN12023	DRUM Desis Rising Up&Moving, Jackson Hghts, NY	20,000	10,000	10,000
SN12027	Jovenes 24, Corona, NY	20,000	20,000	0
SN12028	Growing Parent Power for Change, Elizabeth, NJ	20,000	20,000	0
SN12029	Proj Justice for Workers, Central Falls, RI	20,000	20,000	0
SN12030	Movement for Justice in El Barrio, New York, NY	10,000	7,500	2,500
SN12031	Street Vendor Project, NY, NY	20,000	20,000	0
SN13005	Don Bosco Workers, Inc., Port Chester, NY	18,000	13,500	4,500
SN13006	Systems Change Advocacy/Self-Emp & Mentorship Pgm, Hudson,	20,000	20,000	0
SN13007	Yoruba Fluency Project, Brooklyn, NY	18,000	9,000	9,000
SN13010	Olneyville Neighborhood Assn, Providence, RI	20,000	15,000	5,000
SN13011	Baltimore Algebra Project Inc., Baltimore, MD	20,000	15,000	5,000
<b>SOUTH TASK FORCE</b>				
SS12021	Growing in Recovery & Indep Expan, Melbourne, FL \$500 outside	20,500	15,000	5,500
SS13004	Elaine Community Opportunity Seekers, Elaine, AR	20,000	20,000	0
<b>WEST TASK FORCE</b>				
SW11012	Zenyu, Seattle, WA	20,000	20,000	0
SW12002	Brillo Cleaning Services, Pasadena, CA	20,000	5,000	15,000
SW12005	Amani Community Garden of Encanto, San Diego, CA	20,000	10,000	10,000
SW12015	Budget Organizing & Lead Devlpmt Proj, Oakland, CA	20,000	5,000	15,000
SW12017	Fighting for Our Lives, San Jose, CA	20,000	15,000	5,000
SW12019	English Acquisition & Human Rights Proj, Blackfoot, ID	18,900	18,900	0
SW13004	Wilmington Community Garden, CA	19,000	14,250	4,750
SW13007	Preschool Without Walls, Wilmington, CA	20,000	15,000	5,000
<b>TOTAL 2013 PROJECTS AUTHORIZED</b>		<b>456,400</b>	<b>327,900</b>	<b>99,250</b>

**PRESBYTERIAN CHURCH (USA)  
 SELF DEVELOPMENT OF PEOPLE  
 STATUS OF DOMESTIC PROJECT PAYMENTS FOR THE PERIOD ENDED OCTOBER 31, 2014**

<b>2014 Projects</b>		<b>AUTHORIZED</b>	<b>PAID</b>	<b>PAYABLE</b>
<b>MIDWEST TASK FORCE</b>				
SM13019	Peace Together, Chicago, IL	13,000	3,250	9,750
SM14005	Oakland Avenue Community, Detroit, MI	14,000	14,000	0
<b>NORTHEAST TASK FORCE</b>				
SN13006	Systems Change Advocacy/Staley B Keith Soc Justice Ctr, Hudson	5,000		5,000
SN13009	Theatre for Social Change (TSC), New York, NY	20,000	10,000	10,000
SN13012	Women's Press Collective, Brooklyn, NY	15,000	10,000	5,000
SN13013	Brandworkers, New York, NY	20,000	5,000	15,000
SN13015	La Parada Survey, Jackson Heights, NY	15,000	3,750	11,250
SN13018	Building Power from the Bottom Up, Morristown, NJ	20,000	10,000	10,000
SN13022	Sepa Mujer, Central Islip, Long Island, NY	15,000	3,750	11,250
SN14003	Community Financial Literacy, Portland ME	15,000		15,000
SN14004	Direct Action for Rights and Equality, Providence RI	15,000		15,000
SN14007	Pratt Towers Inc, Brooklyn NY	15,000		15,000
SN14008	Bridging the Gap Organization, Baltimore MD	15,000		15,000
<b>SOUTH TASK FORCE</b>				
SS13013	Talihina Farmers' Market, Talihina, OK	15,000	15,000	0
SS13027	Island Food Security Network, St Croix VI	20,000	20,000	0
SS13032	HOME of Daytona Beach Inc, Daytona Beach, FL	11,400	6,468	4,932
SS13034	We Are Reeady to Work, Clarkston GA	18,255		18,255
SS13038	Panhandle St Mary Senior Citizen Group, Marianna FL	20,000	10,000	10,000
SS13039	Three Sisters Coop & Cannery Initiative, Shannon NC	20,000		20,000
SS14001	Les McCann School of Arts, Lexington KY	15,000	5,000	10,000
SS14010	Voice of the Ex-Convicts, New Orleans LA	15,000		15,000
<b>WEST TASK FORCE</b>				
SW13003	Multicult Allinc for a Safe Environment, Albuquerque NM	15,000		15,000
SW13009	Dance from the Heart, Los Angeles, CA	15,000	7,500	7,500
SW13010	CARECEN Parent & Student Lead Proj, Los Angeles, CA	15,000	7,500	7,500
SW13013	Freedom Farmers Market Coop, Oakland CA	15,000		15,000
SW14003	Financial Opportunity Project, Los Angeles CA	15,000		15,000
SW14004	South Hayward Parish, Hayward CA	10,000		10,000
SW14006	Kake Tribal Heritage Fdn, Kake AL	10,000		10,000
<b>TOTAL 2014 PROJECTS AUTHORIZED</b>		<b>426,655</b>	<b>131,218</b>	<b>295,437</b>

<b>TOTAL DOMESTIC PROJECTS</b>	<b>1,078,907</b>	<b>627,470</b>	<b>407,187</b>
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2014 DOMESTIC BUDGET	<b>635,250</b>
2014 PROJECTS AUTHORIZED - Current year	<b>(426,655)</b>
2014 REMAINING DOMESTIC BUDGET (Available to allocate)	<b>208,595</b>

% OF 2014 DOMESTIC BUDGET BY REGION	AUTHORIZED	2014	
	PROJECTS	BUDGET	
Midwest Task Force	27,000	158,812	17%
Northeast Task Force	170,000	158,813	107%
South Task Force	134,655	158,812	85%
West Task Force	95,000	158,813	60%
2014 AUTHORIZED PROJECTS - Current year	<u>426,655</u>	<u>635,250</u>	67%

PRESBYTERIAN CHURCH (USA)  
 SELF DEVELOPMENT OF PEOPLE  
 STATUS OF INTERNATIONAL PROJECT PAYMENTS FOR THE PERIOD ENDED OCTOBER 31, 2014

2008 Projects		AUTHORIZED	PAID	PAYABLE
SI07009	Batey Relief Alliance & Movement of Haitian-Dominican Women, C	248,003	248,003	0
<b>TOTAL 2008 PROJECTS AUTHORIZED</b>		<b>248,003</b>	<b>248,003</b>	<b>-</b>

2012 Projects		AUTHORIZED	PAID	PAYABLE
SI07024	Intermediary Partner CEOS, Egypt	50,000		50,000
<b>TOTAL 2012 PROJECTS AUTHORIZED</b>		<b>50,000</b>	<b>-</b>	<b>50,000</b>

2013 Projects		AUTHORIZED	PAID	PAYABLE
SI07000	Intermediary Partner DPG, India reduced \$10,000 6/13	40,000	40,000	-
SI07002	Intermediary Partner (CREAS) Regional Ecum Ctr for Consult'g & c	80,000	40,000	40,000
SI07007	Small Scale Sustn Dvlp, West Africa Init, Sierra Leone&Liberia	40,000	40,000	-
SI10001	CE-MUJER reduced \$10,000 6/13, reinstated \$10,000 1/14	50,000	40,000	10,000
SI12003	Rio Grande Fisherman Coop, Punta Gorda	20,000	20,000	-
SI12005	Wipeout Women Group, Indian Creek Vill, Belize Tech Assis grant	5,000	5,000	-
SI12006	Marigold Women's Group, Indian Creek Vill, Toledo, Belize	20,000	20,000	-
SI13001	Presbyterian Church of Rwanda reduced \$5,000 6/13	75,000	50,000	25,000
<b>TOTAL 2013 PROJECTS AUTHORIZED</b>		<b>330,000</b>	<b>255,000</b>	<b>75,000</b>

2014 Projects		AUTHORIZED	PAID	PAYABLE
SI13002	Mayan Fresh Water Cooperative, Belize	19,200	9,600	9,600
SI07007	Small Scale Sustn Dvlp, West Africa Init, Sierra Leone&Liberia	8,740		8,740
SI14004	Placencia Tour Guide Coop, Placencia Belize	3,500		3,500
<b>TOTAL 2014 PROJECTS AUTHORIZED</b>		<b>31,440</b>	<b>9,600</b>	<b>21,840</b>

<b>TOTAL INTERNATIONAL PROJECTS</b>	<b>659,443</b>	<b>512,603</b>	<b>146,840</b>
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2014 INTERNATIONAL BUDGET	317,226	
2014 AUTHORIZED PROJECTS	(131,440)	SI13001, SI13002, SI10001, SI07002
Administrative Fees for Site Visits	-	SI07007, SI14004
<b>2014 REMAINING BUDGET</b>	<b>185,786</b>	