



PRESBYTERIAN CHURCH (USA)
Presbyterian Mission Agency
Management Report
Nine Months Ended September 30, 2017



	2017 Unrestricted					2017 Restricted					2017 Grand Total				
	2017 YTD Budget	2017 YTD Actual	+(-)% of YTD Budget	2016 YTD Actual	+(-)% of 2016	2017 YTD Budget	2017 YTD Actual	+(-)% of YTD Budget	2016 YTD Actual	+(-)% of 2016	2017 YTD Budget	2017 YTD Actual	+(-)% of YTD Budget	2016 YTD Actual	+(-)% of 2016
Support from Congregations and Presbyteries															
Congregations	\$ 2,712,606	\$ 3,157,690	16.4%	3,912,470	(19.3%)	\$ 1,885,603	\$ 2,380,068	26.2%	\$ 2,598,927	(8.4%)	\$ 4,598,209	\$ 5,537,758	20.4%	6,511,397	(15.0%)
Special offerings															
Christmas Joy	-	-	-	-	-	1,934,939	2,007,413	3.7%	2,173,075	(7.6%)	1,934,939	2,007,413	3.7%	2,173,075	(7.6%)
One Great Hour of Sharing	-	-	-	-	-	4,528,987	4,583,462	1.2%	4,645,454	(1.3%)	4,528,987	4,583,462	1.2%	4,645,454	(1.3%)
Peace and Global Witness/Peacemaking	-	-	-	-	-	216,360	230,088	6.3%	233,397	(1.4%)	216,360	230,088	6.3%	233,397	(1.4%)
Special Offering Catalogs (SO projects)	-	-	-	-	-	122,760	355,498	189.6%	313,269	13.5%	122,760	355,498	189.6%	313,269	13.5%
Pentecost	-	-	-	-	-	457,527	487,431	6.5%	570,099	(14.5%)	457,527	487,431	6.5%	570,099	(14.5%)
Witness	-	-	-	-	-	-	(1,374)	-	1,200	(214.5%)	-	(1,374)	-	1,200	(214.5%)
Subtotal Special Offerings						7,260,573	7,662,518	5.5%	7,936,494	(3.5%)	7,260,573	7,662,518	5.5%	7,936,494	(3.5%)
Specific appeals															
Emergency and Disaster Relief	-	-	-	-	-	1,513,000	5,343,978	253.2%	1,729,007	209.1%	1,513,000	5,343,978	253.2%	1,729,007	209.1%
Extra Commitment	-	-	-	-	-	5,270,053	3,913,933	(25.7%)	4,634,862	(15.6%)	5,270,053	3,913,933	(25.7%)	4,634,862	(15.6%)
Special Missionary Support	-	-	-	-	-	155,520	364,075	134.1%	598,194	(39.1%)	155,520	364,075	134.1%	598,194	(39.1%)
Hunger	-	-	-	-	-	305,300	177,507	(41.9%)	187,264	(5.2%)	305,300	177,507	(41.9%)	187,264	(5.2%)
Theological Education Fund	-	-	-	-	-	-	196	-	-	-	-	196	-	-	-
Additional Forms of Giving															
Presbyterian Women	-	-	-	-	-	273,744	276,021	0.8%	270,540	2.0%	273,744	276,021	0.8%	270,540	2.0%
Gifts and bequests	15,000	-	(100.0%)	8,049	(100.0%)	209,700	2,349,292	1020.3%	299,559	684.3%	224,700	2,349,292	945.5%	307,608	663.7%
Grants from Outside Foundations	-	-	-	-	-	-	323	-	1,059	(69.5%)	-	323	-	1,059	(69.5%)
Total Contributions	2,727,606	3,157,690	15.8%	3,920,519	(19.5%)	16,873,493	22,467,911	33.2%	18,255,906	23.1%	19,601,099	25,625,601	30.7%	22,176,425	15.6%
Endowments, Interest and Dividends															
Income from endowment funds held by the Foundation	3,893,513	4,041,503	3.8%	3,624,131	11.5%	5,905,521	7,928,776	34.3%	6,236,593	27.1%	9,799,034	11,970,279	22.2%	9,860,724	21.4%
Income from investments	330,220	436,197	32.1%	353,089	23.5%	64,000	137,401	114.7%	449,820	(69.5%)	394,220	573,598	45.5%	802,909	(28.6%)
Income from funds held by others	641,820	1,584,233	146.8%	754,009	-	80,000	-	(100.0%)	80,000	(100.0%)	721,820	1,584,233	119.5%	834,009	90.0%
Other															
Hubbard Press	-	-	-	-	-	38,187	38,194	0.0%	37,900	0.8%	38,187	38,194	0.0%	37,900	0.8%
Sales of resources	-	3,085	-	2,456	26%	1,811,285	1,892,624	4.5%	2,022,617	(6.4%)	1,811,285	1,895,709	4.7%	2,025,073	(6.4%)
Program Services	-	-	-	-	-	3,763,497	2,816,260	(25.2%)	9,159,436	(69.3%)	3,763,497	2,816,260	(25.2%)	9,159,436	(69.3%)
Program Services - Church Loans	-	-	-	-	-	3,819,059	2,617,098	(31.5%)	2,700,109	(3.1%)	3,819,059	2,617,098	(31.5%)	2,700,109	(3.1%)
Other	-	-	-	-	-	-	3,500	-	3,978	(12.0%)	-	3,500	-	3,978	(12.0%)
Total Endowments, Interest, Div. & O	4,865,553	6,065,018	24.7%	4,733,685	28.1%	15,481,549	15,433,853	(0.3%)	20,690,453	(25.4%)	20,347,102	21,498,871	5.7%	25,424,138	(15.4%)
Total Receipts	7,593,159	9,222,708	21.5%	8,654,204	6.6%	32,355,042	37,901,764	17.1%	38,946,359	(2.7%)	39,948,201	47,124,472	18.0%	47,600,563	(1.0%)
Expenses															
Executive Director Office	340,866	257,366	(24.5%)	313,033	(17.8%)	1,131,519	1,047,574	(7.4%)	1,263,780	(17.1%)	1,472,385	1,304,940	(11.4%)	1,576,813	(17.2%)
Mission Resources	25,802	116,098	350.0%	(68,087)	(270.5%)	726,540	783,291	7.8%	809,369	(3.2%)	752,342	899,389	19.5%	741,282	21.3%
Theology, Formation & Evangelism	2,134,573	1,593,373	(25.4%)	2,263,327	(29.6%)	5,293,347	4,564,269	(13.8%)	5,617,313	(18.7%)	7,427,920	6,157,642	(17.1%)	7,880,640	(21.9%)
Compassion, Peace and Justice	1,020,207	782,122	(23.3%)	1,217,200	(35.7%)	6,939,953	8,481,474	22.2%	8,945,023	(5.2%)	7,960,160	9,263,596	16.4%	10,162,223	(8.8%)
World Mission	3,328,666	2,898,372	(12.9%)	3,083,812	(6.0%)	12,609,295	10,485,165	(16.8%)	12,692,729	(17.4%)	15,937,961	13,383,537	(16.0%)	15,776,541	(15.2%)
Racial Ethnic and Women's Ministries	1,342,955	1,035,700	(22.9%)	1,572,499	(34.1%)	4,487,003	3,816,258	(14.9%)	4,136,812	(7.7%)	5,829,958	4,851,958	(16.8%)	5,709,311	(15.0%)
Shared Services	-	-	-	-	-	1,611,239	1,275,265	(20.9%)	1,483,893	(14.1%)	1,611,239	1,275,265	(20.9%)	1,483,893	(14.1%)
Santa Fe Disposal Costs * \$40,541 is 2016 expense	-	773,491	-	-	-	-	-	-	-	-	-	773,491	-	-	
Stony Point Deficit Coverage	66,000	-	-	-	-	-	-	-	-	-	66,000	-	-	-	
Other	4,267	175,781	4019.5%	200,776	(12.4%)	2,778,178	2,028,950	(27.0%)	2,330,416	(12.9%)	2,782,445	2,204,731	(20.8%)	2,531,192	(12.9%)
Total Expenses	8,263,336	7,632,303	(7.6%)	8,582,560	(11.1%)	35,577,074	32,482,246	(8.7%)	37,279,335	(12.9%)	43,840,410	40,114,549	(8.5%)	45,861,895	(12.5%)
Change in net assets	\$ (670,177)	\$ 1,590,405	(337.3%)	71,644	2119.9%	\$ (3,222,032)	\$ 5,419,518	(268.2%)	1,667,024	225.1%	\$ (3,892,209)	\$ 7,009,923	(280.1%)	1,738,668	303.2%
Stony Point Net Surplus/Deficit															
Revenue						2,015,912	1,864,920	(7.5%)							
Expenses						1,849,423	1,870,163	1.1%							
Transfers - Elinor Allison endowment						-	48,168								
						166,489	42,925	(74.2%)							