



PRESBYTERIAN CHURCH (USA)
Presbyterian Mission Agency
Management Report
Three Months Ended March 31, 2018



	2018 Unrestricted					2018 Restricted					2018 Grand Total				
	2018 Annual Budget	2018 YTD Actual	+(-)% of 2018 Budget	2017 YTD Actual	+(-)% of 2017	2018 Annual Budget	2018 YTD Actual	+(-)% of 2018 Budget	2017 YTD Actual	+(-)% of 2017	2018 Annual Budget	2018 YTD Actual	+(-)% of 2018 Budget	2017 YTD Actual	+(-)% of 2017
Support from Congregations and Presbyteries															
Congregations	\$ 519,678	\$ 593,310	14.2%	783,513	(24.3%)	\$ 415,471	\$ 591,948	42.5%	\$ 644,632	(8.2%)	\$ 935,149	\$ 1,185,258	26.7%	1,428,145	(17.0%)
Special offerings															
Christmas Joy	-	-	-	-	-	1,185,005	1,300,926	9.8%	1,290,709	0.8%	1,185,005	1,300,926	9.8%	1,290,709	0.8%
One Great Hour of Sharing	-	-	-	-	-	207,349	410,344	97.9%	445,660	(7.9%)	207,349	410,344	97.9%	445,660	(7.9%)
Peace and Global Witness/Peacemaking	-	-	-	-	-	116,022	138,570	19.4%	146,719	(5.6%)	116,022	138,570	19.4%	146,719	(5.6%)
Special Offering Catalogs (SO projects)	-	-	-	-	-	35,200	195,624	455.8%	114,073	71.5%	35,200	195,624	455.8%	114,073	71.5%
Pentecost	-	-	-	-	-	30,185	49,513	64.0%	41,892	18.2%	30,185	49,513	64.0%	41,892	18.2%
Witness	-	-	-	-	-	-	1,000	(1,374)	(172.8%)	-	1,000	(1,374)	(172.8%)	(1,374)	(172.8%)
Subtotal Special Offerings						1,573,761	2,095,977	33.2%	2,037,679	2.9%	1,573,761	2,095,977	33.2%	2,037,679	2.9%
Specific appeals															
Emergency and Disaster Relief	-	-	-	-	-	816,000	1,324,694	62.3%	474,839	179.0%	816,000	1,324,694	62.3%	474,839	179.0%
Extra Commitment	-	-	-	-	-	1,756,017	1,338,498	(23.8%)	1,336,023	0.2%	1,756,017	1,338,498	(23.8%)	1,336,023	0.2%
Special Missionary Support	-	-	-	-	-	-	16,413	59,535	(72.4%)	-	16,413	59,535	(72.4%)	59,535	(72.4%)
Hunger	-	-	-	-	-	167,700	70,899	(57.7%)	49,153	44.2%	167,700	70,899	(57.7%)	49,153	44.2%
Theological Education Fund	-	-	-	-	-	-	143	102	40.2%	-	143	102	40.2%	102	40.2%
Additional Forms of Giving															
Presbyterian Women	-	-	-	-	-	92,520	92,437	(0.1%)	92,007	0.5%	92,520	92,437	(0.1%)	92,007	0.5%
Gifts and bequests	7,500	229,268	2956.9%	-	-	105,000	103,149	(1.8%)	2,314,535	(95.5%)	112,500	332,417	195.5%	2,314,535	(85.6%)
Grants from Outside Foundations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Contributions	527,178	822,578	56.0%	783,513	5.0%	4,926,469	5,634,158	14.4%	7,008,505	(19.6%)	5,453,647	6,456,736	18.4%	7,792,018	(17.1%)
Endowments, Interest and Dividends															
Income from endowment funds held by the Foundation	977,910	890,340	(9.0%)	913,865	(2.6%)	1,487,799	1,371,348	(7.8%)	1,391,286	(1.4%)	2,465,709	2,261,688	(8.3%)	2,305,151	(1.9%)
Income & new gifts held by Foundation	-	-	-	-	-	-	298,057	313,294	(4.9%)	-	298,057	313,294	(4.9%)	313,294	(4.9%)
Income from investments	66,080	251,678	280.9%	118,821	111.8%	14,000	(75,327)	(638.1%)	41,051	(283.5%)	80,080	176,351	120.2%	159,872	10.3%
Income from funds held by others	112,600	267,067	137.2%	447,214	(40.3%)	80,000	-	(100.0%)	-	-	192,600	267,067	38.7%	447,214	(40.3%)
Other															
Hubbard Press	-	-	-	-	-	12,729	12,731	0.0%	12,731	0.0%	12,729	12,731	0.0%	12,731	0.0%
Sales of resources	-	1,017	-	1,816	(44%)	226,203	379,972	68.0%	402,028	(5.5%)	226,203	380,989	68.4%	403,844	(5.7%)
Program Services	-	-	-	-	-	359,898	488,709	35.8%	592,894	(17.6%)	359,898	488,709	35.8%	592,894	(17.6%)
Program Services - Church Loans	-	-	-	-	-	970,982	642,545	(33.8%)	494,668	29.9%	970,982	642,545	(33.8%)	494,668	29.9%
Other	-	-	-	-	-	-	1,001	(100.0%)	-	(100.0%)	-	1,001	(100.0%)	1,001	(100.0%)
Total Endowments, Interest, Div. & O	1,156,590	1,410,102	21.9%	1,481,716	(4.8%)	3,151,611	3,118,035	(1.1%)	3,248,953	(4.0%)	4,308,201	4,528,137	5.1%	4,730,669	(4.3%)
Total Receipts	1,683,768	2,232,680	32.6%	2,265,229	(1.4%)	8,078,080	8,752,193	8.3%	10,257,458	(14.7%)	9,761,848	10,984,873	12.5%	12,522,687	(12.3%)
Expenses															
Executive Director Office	111,003	81,961	(26.2%)	151,187	(45.8%)	409,960	441,121	7.6%	304,074	45.1%	520,963	523,082	0.4%	455,261	14.9%
Mission Resources	87,741	43,189	(50.8%)	69,048	(37.5%)	183,386	204,983	11.8%	170,931	19.9%	271,127	248,172	(8.5%)	239,979	3.4%
Theology, Formation & Evangelism	797,660	517,509	(35.1%)	1,004,678	(48.5%)	1,606,699	1,458,502	(9.2%)	896,421	62.7%	2,404,359	1,976,011	(17.8%)	1,901,099	3.9%
Compassion, Peace and Justice	375,758	278,693	(25.8%)	362,599	(23.1%)	1,675,388	3,784,247	125.9%	2,502,351	51.2%	2,051,146	4,062,940	98.1%	2,864,950	41.8%
World Mission	1,180,923	864,181	(26.8%)	1,132,641	(23.7%)	3,649,278	3,187,349	(12.7%)	3,268,136	(2.5%)	4,830,201	4,051,530	(16.1%)	4,400,777	(7.9%)
Racial Ethnic and Women's Ministries	483,891	361,948	(25.2%)	375,710	(3.7%)	1,210,658	810,483	(33.1%)	819,231	(1.1%)	1,694,549	1,172,431	(30.8%)	1,194,941	(1.9%)
Shared Services	-	-	-	-	-	314,136	284,040	(9.6%)	470,119	(39.6%)	314,136	284,040	(9.6%)	470,119	(39.6%)
Santa Fe Disposal Costs * \$40,541 is 2016 expense	-	24	-	-	-	-	-	-	-	-	-	24	-	-	
Foundation BCE Transition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Stony Point Deficit Coverage	-	120,172	-	-	-	43,000	100,000	-	-	-	43,000	220,172	-	-	
Ghost Ranch Uncollectible Allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Board of Pensions	-	-	-	-	-	542,352	76,449	(85.9%)	50,124	52.5%	542,352	76,449	(85.9%)	50,124	52.5%
Curriculum Transfer Expenses	-	142,506	-	-	-	-	-	-	-	-	-	142,506	-	-	
Shared Expenses	-	-	-	9,303	(100.0%)	33,765	393	(98.8%)	-	-	33,765	393	(98.8%)	9,303	(95.8%)
Other	820	729	(11.1%)	1,081	(32.6%)	1,689	1,700	0.7%	1,484	14.6%	2,509	2,429	(3.2%)	2,565	(5.3%)
Total Expenses	3,037,796	2,410,912	(20.6%)	3,106,247	(22.4%)	9,670,311	10,349,267	7.0%	8,482,871	22.0%	12,708,107	12,760,179	0.4%	11,589,118	10.1%
Change in net assets	\$ (1,354,028)	\$ (178,232)	(86.8%)	(841,018)	(78.8%)	\$ (1,592,231)	\$ (1,597,074)	0.3%	1,774,587	(190.0%)	\$ (2,946,259)	\$ (1,775,306)	(39.7%)	933,569	(290.2%)