



PRESBYTERIAN CHURCH (USA)
Presbyterian Mission Agency
Management Report
Six Months Ended June 30, 2018



	2018 Unrestricted					2018 Restricted					2018 Grand Total				
	2018 Annual Budget	2018 YTD Actual	+(-)% of 2018 Budget	2017 YTD Actual	+(-)% of 2017	2018 Annual Budget	2018 YTD Actual	+(-)% of 2018 Budget	2017 YTD Actual	+(-)% of 2017	2018 Annual Budget	2018 YTD Actual	+(-)% of 2018 Budget	2017 YTD Actual	+(-)% of 2017
Support from Congregations and Presbyteries															
Congregations	\$ 1,515,729	\$ 1,804,327	19.0%	2,007,468	(10.1%)	\$ 1,150,537	\$ 1,447,030	25.8%	\$ 1,573,992	(8.1%)	\$ 2,666,266	\$ 3,251,357	21.9%	3,581,460	(9.2%)
Special offerings															
Christmas Joy	-	-	-	-	-	1,708,611	1,917,631	12.2%	1,830,588	4.8%	1,708,611	1,917,631	12.2%	1,830,588	4.8%
One Great Hour of Sharing	-	-	-	-	-	2,591,888	3,204,785	23.6%	2,714,467	18.1%	2,591,888	3,204,785	23.6%	2,714,467	18.1%
Peace and Global Witness/Peacemaking	-	-	-	-	-	178,494	208,922	17.0%	205,262	1.8%	178,494	208,922	17.0%	205,262	1.8%
Special Offering Catalogs (SO projects)	-	-	-	-	-	50,400	348,442	591.4%	246,206	41.5%	50,400	348,442	591.4%	246,206	41.5%
Pentecost	-	-	-	-	-	60,370	171,127	183.5%	83,923	103.9%	60,370	171,127	183.5%	83,923	103.9%
Witness	-	-	-	-	-	-	1,000	(1.374)	(172.8%)	(172.8%)	-	1,000	(1.374)	(172.8%)	
Subtotal Special Offerings						4,589,763	5,851,907	27.5%	5,079,072	15.2%	4,589,763	5,851,907	27.5%	5,079,072	15.2%
Specific appeals															
Emergency and Disaster Relief	-	-	-	-	-	1,309,000	1,946,975	48.7%	929,978	109.4%	1,309,000	1,946,975	48.7%	929,978	109.4%
Extra Commitment	-	-	-	-	-	3,512,034	2,691,438	(23.4%)	2,701,022	(0.4%)	3,512,034	2,691,438	(23.4%)	2,701,022	(0.4%)
Special Missionary Support	-	-	-	-	-	152,520	378,742	148.3%	330,591	14.6%	152,520	378,742	148.3%	330,591	14.6%
Hunger	-	-	-	-	-	262,300	130,973	(50.1%)	109,511	19.6%	262,300	130,973	(50.1%)	109,511	19.6%
Theological Education Fund	-	-	-	-	-	-	325	162	100.6%	-	325	162	100.6%	-	100.6%
Additional Forms of Giving															
Presbyterian Women	-	-	-	-	-	185,040	172,277	(6.9%)	184,014	(6.4%)	185,040	172,277	(6.9%)	184,014	(6.4%)
Gifts and bequests	10,000	263,569	2535.7%	-	-	137,250	130,454	(5.0%)	2,424,945	(94.6%)	147,250	394,023	167.6%	2,424,945	(83.8%)
Grants from Outside Foundations	-	-	-	-	-	-	(178)	(14)	1171.4%	-	(178)	(14)	1171.4%	-	
Total Contributions	1,525,729	2,067,896	35.5%	2,007,468	3.0%	11,298,444	12,749,943	12.8%	13,333,273	(4.4%)	12,824,173	14,817,839	15.5%	15,340,741	(3.4%)
Endowments, Interest and Dividends															
Income from endowment funds held by the Foundation	2,336,118	2,269,733	(2.8%)	2,533,077	(10.4%)	2,816,370	3,513,279	24.7%	3,453,723	1.7%	5,152,488	5,783,012	12.2%	5,986,800	(3.4%)
Income & new gifts held by Foundation	-	-	-	-	-	840,000	823,145	(2.0%)	824,920	(0.2%)	840,000	823,145	(2.0%)	824,920	(0.2%)
Income from investments	198,240	536,355	170.6%	289,671	85.2%	38,000	20,967	(44.8%)	88,459	(76.3%)	236,240	557,322	135.9%	378,130	47.4%
Income from funds held by others	247,720	430,823	73.9%	824,577	(47.8%)	80,000	-	(100.0%)	-	-	327,720	430,823	31.5%	824,577	(47.8%)
Other															
Hubbard Press	-	-	-	-	-	25,459	25,462	0.0%	25,462	0.0%	25,459	25,462	0.0%	25,462	0.0%
Sales of resources	-	2,207	-	2,532	(13%)	483,025	746,859	54.6%	1,128,145	(33.8%)	483,025	749,066	55.1%	1,130,677	(33.8%)
Program Services	-	-	-	-	-	2,484,056	2,078,807	(16.3%)	2,125,458	(2.2%)	2,484,056	2,078,807	(16.3%)	2,125,458	(2.2%)
Program Services - Church Loans	-	-	-	-	-	1,516,803	1,557,627	2.7%	1,362,679	14.3%	1,516,803	1,557,627	2.7%	1,362,679	14.3%
Other	-	-	-	-	-	-	(632)	-	2,301	(127.5%)	-	(632)	-	2,301	(127.5%)
Total Endow, Interest, Divnds & Other	2,782,078	3,239,118	16.4%	3,649,857	(11.3%)	8,283,713	8,765,514	5.8%	9,011,147	(2.7%)	11,065,791	12,004,632	8.5%	12,661,004	(5.2%)
Total Receipts	4,307,807	5,307,014	23.2%	5,657,325	(6.2%)	19,582,157	21,515,457	9.9%	22,344,420	(3.7%)	23,889,964	26,822,471	12.3%	28,001,745	(4.2%)
Expenses															
Executive Director Office	191,177	194,698	1.8%	202,953	(4.1%)	701,841	613,042	(12.7%)	627,499	(2.3%)	893,018	807,740	(9.5%)	830,452	(2.7%)
Mission Resources	28,800	31,581	9.7%	77,905	(59.5%)	507,660	539,720	6.3%	596,605	(9.5%)	536,460	571,301	6.5%	674,510	(15.3%)
Theology, Formation & Evangelism	1,264,561	873,493	(30.9%)	1,251,247	(30.2%)	2,734,025	2,276,743	(16.7%)	2,155,243	5.6%	3,998,586	3,150,236	(21.2%)	3,406,490	(7.5%)
Compassion, Peace and Justice	673,533	634,721	(5.8%)	540,942	17.3%	5,100,369	6,907,149	35.4%	5,615,081	23.0%	5,773,902	7,541,870	30.6%	6,156,023	22.5%
World Mission	2,044,334	1,994,723	(2.4%)	2,024,033	(1.4%)	8,450,514	6,565,427	(22.3%)	6,599,275	(0.5%)	10,494,848	8,560,150	(18.4%)	8,623,308	(0.7%)
Racial Equity & Women's Intercultural Ministries	866,423	754,664	(12.9%)	676,119	11.6%	3,139,761	2,055,323	(34.5%)	2,097,766	(2.0%)	4,006,184	2,809,987	(29.9%)	2,773,885	1.3%
Shared Services	-	-	-	-	-	670,198	589,014	(12.1%)	864,201	(31.8%)	670,198	589,014	(12.1%)	864,201	(31.8%)
Santa Fe Disposal Costs	-	(14,283)	-	771,419	(101.9%)	-	-	-	-	-	-	(14,283)	771,419	(101.9%)	
Stony Point Deficit Coverage	-	288,209	-	122,185	135.9%	62,000	100,000	61.3%	-	-	62,000	388,209	526.1%	122,185	217.7%
Curriculum Transfer Expenses	-	170,390	-	-	-	-	-	-	-	-	-	170,390	-	-	
Insurance	-	-	-	-	-	1,405,266	1,205,258	(14.2%)	999,494	20.6%	1,405,266	1,205,258	(14.2%)	999,494	20.6%
Board of Pensions	-	-	-	-	-	831,795	663,071	(20.3%)	680,914	(2.6%)	831,795	663,071	(20.3%)	680,914	(2.6%)
Shared Expenses	-	125,710	-	24,108	421.4%	142,530	31,035	(78.2%)	454	6735.9%	142,530	156,745	10.0%	24,562	538.2%
Other	1,873	1,554	(17.0%)	1,887	(17.6%)	3,283	7,038	114.4%	3,080	128.5%	5,156	8,592	66.6%	4,967	73.0%
Total Expenses	5,070,701	5,055,460	(0.3%)	5,692,798	(11.2%)	23,749,242	21,552,820	(9.2%)	20,239,612	6.5%	28,819,943	26,608,280	(7.7%)	25,932,410	2.6%
Change in net assets	\$ (762,894)	\$ 251,554	(133.0%)	(35,473)	(809.1%)	\$ (4,167,085)	\$ (37,363)	(99.1%)	2,104,808	(101.8%)	\$ (4,929,979)	\$ 214,191	(104.3%)	2,069,335	(89.6%)