

Public Service Loan Forgiveness

LIMITED OPPORTUNITY WAIVER



Limited-time changes expand eligibility for Public Service Loan Forgiveness Program

<https://studentaid.gov/announcements-events/pslf-limited-waiver>

Normal PSLF Requirements	Changes Until Oct. 31, 2022
LOAN TYPE	
Receive credit only for Direct Loans	Receive credit for Direct, FFEL, or Perkins Loans
PAYMENT PLANS	
Repay under Standard Plan or IDR Plan	Past payments on any plan count for non-consolidation loans through Sept 30, 2021 Past Payments made on loans before consolidation count, even if on the wrong repayment plan
PAYMENTS	
Make on-time payments	Past payments that were made late or for less than the amount due count for non-consolidation loans through Sept 30, 2021 Past Payments made on loans before consolidation count, even if paid late or for less than the amount due
EMPLOYMENT	
Need to be employed full-time for a qualifying employer* in order to receive credit Can only receive forgiveness if working for a qualifying employer* at the time of application and forgiveness	Need to be employed full-time for a qualifying employer* in order to receive credit Can receive forgiveness even if not employed or not employed by a qualifying employer* at the time of application and forgiveness

UNCHANGED REQUIREMENTS

Make 120 Payments or the equivalent

Be employed by government, 501(c)(3) not-for-profit, or other not-for-profit organization that provides a qualifying service*

Have Direct Loans or consolidate into Direct Loans by October 31, 2022

Work full-time (30 hours/week minimum)

IMPORTANT NOTE

*Prior to July 1, 2021 time spent Worship Leading, Proselytizing, and Religious Instructing did not count toward PSLF. **These activities will now be counted retroactively!** It is highly recommended that borrowers recertify any previously denied periods of employment that included religious service to ensure all employment is properly identified and evaluated.