



**PRESBYTERIAN CHURCH (USA)**  
**Presbyterian Mission Agency**  
**Management Report**  
**For the Period Ended June 30, 2017**



	2017 Unrestricted					2017 Restricted					2017 Grand Total				
	2017 YTD Budget	2017 YTD Actual	+(-)% of YTD Budget	2016 YTD Actual	+(-)% of 2016	2017 YTD Budget	2017 YTD Actual	+(-)% of YTD Budget	2016 YTD Actual	+(-)% of 2016	2017 YTD Budget	2017 YTD Actual	+(-)% of YTD Budget	2016 YTD Actual	+(-)% of 2016
<b>Support from Congregations and Presbyteries</b>															
Congregations	\$ 1,665,635	\$ 2,007,468	20.5%	2,794,449	(28.2%)	\$ 1,150,537	\$ 1,573,992	36.8%	\$ 1,690,116	(6.9%)	\$ 2,816,172	\$ 3,581,460	27.2%	4,484,565	(20.1%)
<b>Special offerings</b>															
Christmas Joy	-	-	-	-	-	1,817,671	1,830,588	0.7%	2,035,538	(10.1%)	1,817,671	1,830,588	0.7%	2,035,538	(10.1%)
One Great Hour of Sharing	-	-	-	-	-	2,728,306	2,714,467	(0.5%)	3,133,840	(13.4%)	2,728,306	2,714,467	(0.5%)	3,133,840	(13.4%)
Peace and Global Witness/Peacemaking	-	-	-	-	-	180,300	205,262	13.8%	181,068	13.4%	180,300	205,262	13.8%	181,068	13.4%
Special Offering Catalogs (SO projects)	-	-	-	-	-	39,060	246,206	530.3%	194,591	26.5%	39,060	246,206	530.3%	194,591	26.5%
Pentecost	-	-	-	-	-	63,540	83,923	32.1%	145,201	(42.2%)	63,540	83,923	32.1%	145,201	(42.2%)
Witness	-	-	-	-	-	-	(1,374)	(214.5%)	1,200	(214.5%)	-	(1,374)	-	1,200	(214.5%)
<b>Subtotal Special Offerings</b>						4,828,877	5,079,072	5.2%	5,691,438	(10.8%)	4,828,877	5,079,072	5.2%	5,691,438	(10.8%)
Specific appeals															
Emergency and Disaster Relief	-	-	-	-	-	1,309,000	929,978	(29.0%)	851,701	9.2%	1,309,000	929,978	(29.0%)	851,701	9.2%
Extra Commitment	-	-	-	-	-	3,400,034	2,701,022	(20.6%)	2,914,146	(7.3%)	3,400,034	2,701,022	(20.6%)	2,914,146	(7.3%)
Special Missionary Support	-	-	-	-	-	155,520	330,591	212.6%	524,639	339.6%	155,520	330,591	212.6%	524,639	339.6%
Hunger	-	-	-	-	-	262,300	109,511	(58.2%)	140,032	(21.8%)	262,300	109,511	(58.2%)	140,032	(21.8%)
Theological Education Fund	-	-	-	-	-	-	162	100.0%	-	100.0%	-	162	100.0%	-	100.0%
<b>Additional Forms of Giving</b>															
Presbyterian Women	-	-	-	-	-	182,496	184,014	0.8%	180,360	2.0%	182,496	184,014	0.8%	180,360	2.0%
Gifts and bequests	10,000	186,675	1766.8%	6,520	-	204,450	2,238,270	994.8%	189,463	1081.4%	214,450	2,424,945	1030.8%	195,983	1137.3%
Grants from Outside Foundations	-	-	-	-	-	-	(14)	(100.0%)	769	(100.0%)	-	(14)	(100.0%)	769	(100.0%)
<b>Total Contributions</b>	1,675,635	2,194,143	30.9%	2,800,969	(21.7%)	11,493,214	13,146,598	14.4%	12,182,664	7.9%	13,168,849	15,340,741	16.5%	14,983,633	2.4%
<b>Endowments, Interest and Dividends</b>															
Income from endowment funds held by the Foundation	2,358,043	2,533,077	7.4%	2,253,769	12.4%	3,682,140	4,278,643	16.2%	3,937,113	8.7%	6,040,183	6,811,720	12.8%	6,190,882	10.0%
Income from investments	198,240	289,671	46.1%	248,716	16.5%	38,000	88,459	132.8%	300,453	(70.6%)	236,240	378,130	60.1%	549,169	(31.1%)
Income from funds held by others	247,720	824,577	232.9%	290,704	-	80,000	-	(100.0%)	80,000	(100.0%)	327,720	824,577	151.6%	370,704	122.4%
<b>Other</b>															
Hubbard Press	-	-	-	-	-	25,458	25,462	0.0%	25,267	0.8%	25,458	25,462	0.0%	25,267	0.8%
Sales of resources	-	2,532	-	1,681	51%	1,089,558	1,128,145	3.5%	1,497,348	(24.7%)	1,089,558	1,130,677	3.8%	1,499,029	(24.6%)
Program Services	-	-	-	-	-	2,935,014	2,125,458	(27.6%)	6,603,574	(67.8%)	2,935,014	2,125,458	(27.6%)	6,603,574	(67.8%)
Program Services - Church Loans	-	-	-	-	-	2,407,054	1,362,679	(43.4%)	1,858,827	(26.7%)	2,407,054	1,362,679	(43.4%)	1,858,827	(26.7%)
Other	-	-	-	-	-	-	2,301	100.0%	2,914	100.0%	-	2,301	100.0%	2,914	100.0%
<b>Total Endowments, Interest, Div. &amp; Other</b>	2,804,003	3,649,857	30.2%	2,794,870	30.6%	10,257,224	9,011,147	(12.1%)	14,305,496	(37.0%)	13,061,227	12,661,004	(3.1%)	17,100,366	(26.0%)
<b>Total Receipts</b>	4,479,638	5,844,000	30.5%	5,595,839	4.4%	21,750,438	22,157,745	1.9%	26,488,160	(16.3%)	26,230,076	28,001,745	6.8%	32,083,999	(12.7%)
<b>Expenses</b>															
Executive Director Office	208,521	202,953	(2.7%)	184,361	10.1%	800,250	627,499	(21.6%)	829,678	(24.4%)	1,008,771	830,452	(17.7%)	1,014,039	(18.1%)
Mission Resources	20,699	77,905	276.4%	(161,812)	(148.1%)	486,827	596,605	22.5%	738,248	(19.2%)	507,526	674,510	32.9%	576,436	17.0%
Theology, Formation & Evangelism	1,268,622	1,251,247	(1.4%)	1,440,088	(13.1%)	3,154,670	2,155,243	(31.7%)	3,306,040	(34.8%)	4,423,292	3,406,490	(23.0%)	4,746,128	(28.2%)
Compassion, Peace and Justice	642,775	540,942	(15.8%)	732,737	(26.2%)	4,245,557	5,615,081	32.3%	6,037,504	(7.0%)	4,888,332	6,156,023	25.9%	6,770,241	(9.1%)
World Mission	2,019,506	2,024,033	0.2%	1,829,397	10.6%	8,196,645	6,599,275	(19.5%)	8,134,995	(18.9%)	10,216,151	8,623,308	(15.6%)	9,964,392	(13.5%)
Racial Ethnic and Women's Ministries	823,096	676,119	(17.9%)	1,010,932	(33.1%)	2,947,421	2,097,766	(28.8%)	2,806,964	(25.3%)	3,770,517	2,773,885	(26.4%)	3,817,896	(27.3%)
Shared Services	-	-	-	-	-	1,027,261	864,201	(15.9%)	944,462	(8.5%)	1,027,261	864,201	(15.9%)	944,462	(8.5%)
Santa Fe Disposal Costs *	-	771,419	-	-	-	-	-	-	-	-	-	771,419	-	-	
Stony Point Deficit Coverage	-	122,185	-	-	-	-	-	-	-	-	-	122,185	-	-	
Other	64,551	25,995	(59.7%)	130,201	(80.0%)	2,434,762	1,683,942	(30.8%)	1,977,115	(14.8%)	2,499,313	1,709,937	(31.6%)	2,107,316	(18.9%)
<b>Total Expenses</b>	5,047,770	5,692,798	12.8%	5,165,904	10.2%	23,293,393	20,239,612	(13.1%)	24,775,006	(18.3%)	28,341,163	25,932,410	(8.5%)	29,940,910	(13.4%)
<b>Change in net assets</b>	\$ (568,132)	\$ 151,202	(126.6%)	429,935	(64.8%)	\$ (1,542,955)	\$ 1,918,133	(224.3%)	1,713,154	12.0%	\$ (2,111,087)	\$ 2,069,335	(198.0%)	2,143,089	(3.4%)

\* includes \$40,541 of expenses from 2016