

## INVESTMENT PROPOSAL FOR CARTLEDGE FUNDS

Current balance: \$927,308.00

Option 1: Withdraw \$100,00 from the funds and earmark/restrict an (\$100,000 ?? or lesser amount) acceptable amount of those funds for focused program support in Nicaragua and Guatemala. If a lesser amount of the 100K is used for the two countries, the balance would be restricted to fund "exceptional projects" that request funding amounts larger than the current \$15,000 usually granted. In either case, the balance of \$827,308 would be invested in a balanced fund strategy with the Presbyterian Foundation. Use the investment yield for domestic and international project support, maintaining the corpus in the investment portfolio.

Option 2: Commit \$75,000 from existing Operating Funds/International Project Funds for a 3-year project support in Nicaragua and Guatemala. Invest the current Cartledge Funds (\$927,308) in a short-term strategy (with guidance from Toni Carver-Smith) aimed at recovering the \$75,000 commitment over the 3-year period. At the end of the 3-year period, invest the to-date balance of the Cartledge Funds in a balanced fund portfolio as in Option 1, using investment yield as indicated in Option 1.