

PER CAPITA
Revisions to Proposed
2018-2020 Budget
With Financial Implications

Item B-07
COGA - Sept. 25-27, 2018

	2018	2018	2018	2019	2019	2020	2020
	Approved	Revised	Revised	Proposed	Per capita	Proposed	Per Capita
			Per Capita		Per capita		Per Capita
SOURCES OF FUNDING			By cost center		By Cost Center		By Cost Center
1 Apportionments	\$11,321,195	\$11,321,195		\$13,007,679		\$12,353,157	
2 Income Formula	\$215,000	\$215,000		\$215,000		\$215,000	
3 Manley Fund	\$13,000	\$13,000		\$13,000		\$13,000	
4 Miscellaneous	\$2,000	\$2,000		\$2,000		\$2,000	
5 Unrealized/Realized Gain (Loss)							
Subtotal	\$11,551,195	\$11,551,195		\$13,237,679		\$12,583,157	
TOTAL REVENUE	\$11,551,195	\$11,551,195		\$13,237,679		\$12,583,157	
Per Capita Rate Increase 10%		\$7.73		\$ 8.50		\$ 8.59	
FINANCIAL IMPLICATION-PC				\$ 0.45		\$ 0.36	
ADJUSTED PER CAPITA				\$ 8.95		\$ 8.95	
1 CHURCH WIDE MINISTRIES							
1 A Assembly Operations	\$2,750,900	\$2,671,248	\$0.87	\$103,975	\$1.00	\$2,894,667	\$1.05
1 B Assembly Support	\$600,838	\$634,079	\$0.42	\$655,182	\$0.45	\$682,234	\$0.49
1 C Permanent & Sp. Committees	\$603,387	\$622,601	\$0.42	\$417,187	\$0.29	\$480,624	\$0.35
<i>New Special Committee--223 GA</i>				\$445,000	\$0.31	\$445,000	\$0.32
1 D Records & Historical Services (Phila)	\$1,607,970	\$1,712,654	\$1.15	\$1,839,805	\$1.27	\$1,910,574	\$1.38
1 E Innovation & Engagement							
1 F Records & History Support (Louisville)	\$187,069	\$179,097	\$0.12	\$183,718	\$0.13	\$188,477	\$0.14
2 ECCLESIAL & ECUMENICAL MINISTRIES							
2 A Ecumenical Allocations	\$961,000	\$926,000	\$0.62	\$916,000	\$0.63	\$916,000	\$0.66
2 B Ecumenical Support	\$466,560	\$415,944	\$0.28	\$383,965	\$0.26	\$421,620	\$0.31
2 C Communications	\$359,910	\$691,265	\$0.46	\$700,653	\$0.48	\$710,323	\$0.51
3 MID COUNCIL MINISTRIES							
3 A Constitutional Interpretation	\$645,358	\$299,529	\$0.20	\$300,282	\$0.21	\$311,208	\$0.23
3 B Ordered Ministries	\$812,359	\$1,259,869	\$0.84	\$1,268,117	\$0.87	\$1,324,623	\$0.96
3 C Mid Council Relations	\$257,598	\$396,980	\$0.27	\$435,212	\$0.30	\$452,661	\$0.33
4 OFFICE OF THE STATED CLERK							
4 A Administration	\$698,605	\$773,461	\$0.52	\$868,096	\$0.60	\$883,728	\$0.64
4 B Human Resources	\$25,000	\$92,000	\$0.06	\$90,000	\$0.06	\$74,500	\$0.05
4 C Moderator	\$81,000	\$79,600	\$0.05	\$123,600	\$0.09	\$129,600	\$0.09
4 D Common Office Expenses	\$181,500	\$125,500	\$0.08	\$120,500	\$0.08	\$120,500	\$0.09
4E Initiatives		\$218,300	\$0.15	\$316,300	\$0.22	\$306,300	\$0.22
<i>Other Financial implication</i>				\$196,000	\$0.13	\$43,000	\$0.03
TOTAL SCHEDULES 1-4	\$10,239,054	\$11,098,127		\$9,363,592		\$12,295,639	
5 PRESBYTERIAN MISSION AGENCY/BOARD	\$1,219,259	\$1,183,915	\$0.79	\$1,401,117	\$0.96	\$1,316,821	\$0.95
6 OTHER PMA SUPERVISED WORK	\$1,800,869	\$1,915,736	\$1.28	\$1,915,736	\$1.32	\$1,915,736	\$1.39
TOTAL SCHEDULES 5 & 6	\$3,020,128	\$3,099,651		\$3,316,853		\$3,232,557	
7 SCHEDULE 7- OTHER EXPENSES	\$100,000	\$100,000	\$0.07	\$100,000	\$0.07	\$100,000	\$0.07
8 SCHEDULE 8- UNCOLLECTIBLE APPORTIONMENTS	\$1,000,000	\$1,132,120	\$0.76	\$1,300,768	\$0.90	\$1,235,316	\$0.90
9 SCHEDULE 9- STAFF SEVERANCE COSTS							
TOTAL EXPENSES- SCHEDULES 1 - 9	\$14,359,182	\$15,429,897		\$14,081,213		\$16,863,512	
Committed for Subsequent Assemblies	(\$1,365,540)	(\$1,365,540)		\$1,448,693		(\$1,448,693)	
OGA reduction from Proposed Budget				(\$400,000)	(\$0.28)	(\$753,360)	(\$0.55)
Planned Use of Reserves							
TOTAL EXPENSES & COMMITMENTS	\$12,993,642	\$14,064,357		\$15,129,906		\$14,661,459	
Net to or (from) Reserve	(\$1,442,447)	(\$2,513,162)		(\$1,892,227)		(\$2,078,302)	