



# Funding Trends of the General Assembly Mission Council 1996–2010



*On the cover:* Big Tent 2011 participants, July 2011, Indianapolis, Indiana. Photo by Danny Bolin.

# How we support the mission of the whole church

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## Sources of GAMC funding

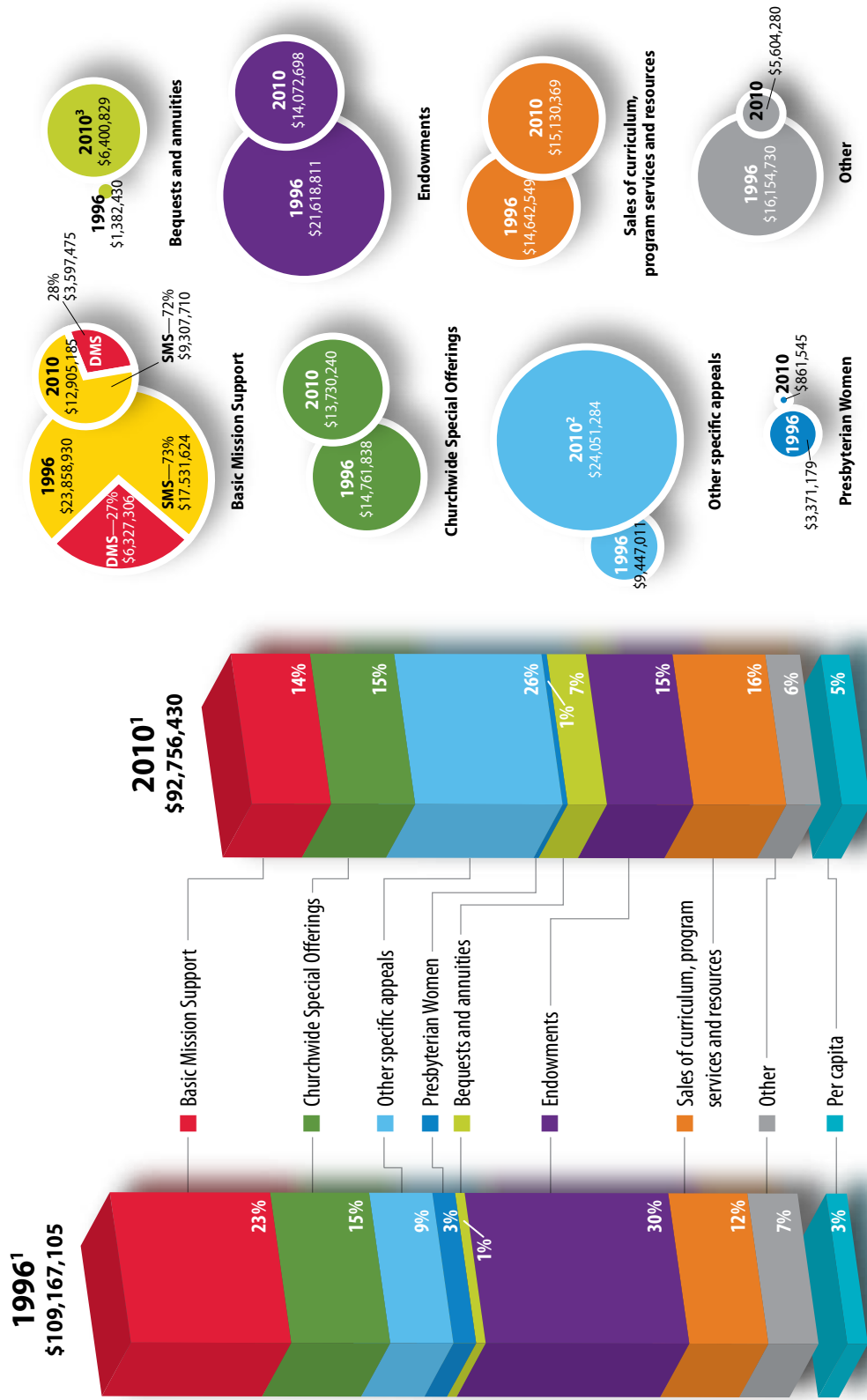
**The General Assembly Mission Council  
receives funds from these sources:**

	Percentage of Funding Received in 1996		Percentage of Funding Received in 2010	
Basic Mission Support				
Shared (unrestricted)	17.1%		10.0%	
Directed (restricted)	<u>6.2%</u>	23.3%	<u>3.9%</u>	13.9%
Churchwide Special Offerings		14.4%		14.8%
Other specific appeals				
Emergency and disaster relief	1.3%		2.2%	
Haiti response	—		12.4%	
Extra Commitment Opportunities	5.0%		8.4%	
Special missionary support	—		0.5%	
Presbyterian Hunger Program	0.5%		0.7%	
Theological Education Fund	<u>2.4%</u>	9.2%	<u>1.7%</u>	25.9%
Presbyterian Women		3.3%		0.9%
Bequests and annuities		1.4%		6.9%
Endowments		29.6%		15.2%
Sales of curriculum, program services and resources		11.5%		16.3%
Other		<u>7.3%</u>		<u>6.1%</u>
<b>Total</b>		<b>100%</b>		<b>100%</b>

Each funding category is described in more detail on the following pages.

# The big picture: GAMC sources of funds, 1996 vs. 2010

Current year receipts



**Notes**

<sup>1</sup>For 2010, total current year receipts shown (\$92,756,340) include a surplus of \$5,383,329 added to reserves. Net sources of funding therefore amounted to \$87,373,101.

In 1996, no prior year accumulation was used. In that year, because receipts exceeded expenses, reserves increased by \$40,932.

<sup>2</sup>Includes extraordinary Haiti disaster response of \$11,431,263.

<sup>3</sup>Includes a major estate bequest of \$5.5 million.

## Restricted and unrestricted receipts

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GAMC budgets have declined significantly since 1996. More than two-thirds of receipts today are **restricted** funds used exclusively for designated purposes. The General Assembly Mission Council must match resources with goals and objectives while being faithful to restricted funding and General Assembly mandates.

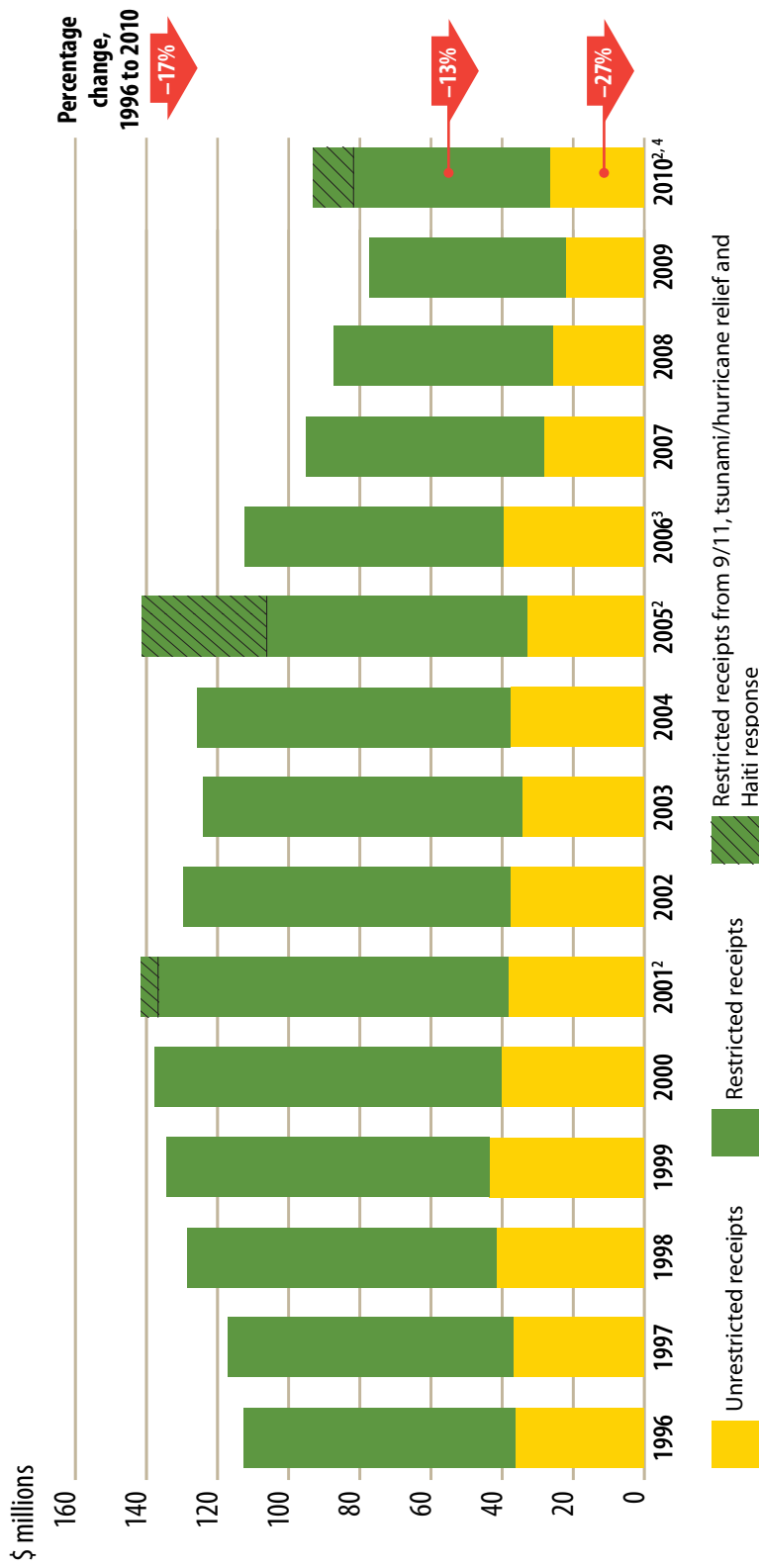
### Restricted and unrestricted receipts

	1996	2010	% change 1996–2010
<b>Unrestricted</b>	36,016,711	26,407,893	(26.7%)
<b>Restricted</b>	73,150,394	66,348,447	(9.3%)
<b>Total*</b>	109,167,105	92,756,340	(15.0%)

\* For 2010, total current year receipts shown (\$92,756,340) include a surplus of \$5,383,329, largely a result of an unanticipated \$5.5 million bequest, that was not used to meet expenses and was therefore added to reserves, leaving net sources of funding of \$87,373,101.

# Sources of funds: Total restricted and unrestricted receipts

Current year receipts<sup>1</sup>



Year	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Restricted receipts total <sup>1</sup> (without tsunami & hurricane relief/Haiti response)	76,073,300	79,918,396	86,688,485	90,435,750	96,992,254	102,889,776	91,568,389	89,328,902	87,785,184	108,096,809	72,547,192	66,664,737	61,476,031	55,093,937	66,348,447
Unrestricted receipts total <sup>2</sup>	36,016,711	36,683,186	41,493,631	43,228,330	39,772,120	38,194,328	37,540,678	34,317,502	37,334,422	32,716,057	39,279,731	27,898,789	25,348,921	22,309,446	54,917,184
Total	112,090,011	116,601,582	128,182,116	133,664,080	136,764,374	141,084,104	129,109,067	123,646,404	125,119,606	140,812,866	111,826,923	94,563,526	86,824,952	77,403,383	92,756,430
% of unrestricted to total	32%	31%	32%	32%	29%	27%	29%	28%	30%	23%	35%	30%	29%	29%	28%

<sup>1</sup> For 2010, total current year receipts shown (\$92,756,340) includes a surplus of \$5,383,329, largely a result of an unanticipated \$5.5 million bequest, that was not used to meet expenses and was therefore added to reserves, leaving net sources of funding of \$87,373,101.

<sup>2</sup> 2001 includes \$5 million for 9/11 relief. 2005 includes \$35 million for the tsunami and hurricane responses. 2010 includes \$11,431,263 for Haiti earthquake response.

<sup>3</sup> 2006 unrestricted includes a major estate gift of \$9.5 million.

<sup>4</sup> 2010 unrestricted includes a major estate gift of \$5.5 million.

## Actual and projected receipts, 2007–2012

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The following table shows the GAMC’s actual receipts for the past four years (2007 through 2010) and projections for the next two years (2011 and 2012) based on approved budgets. Total expense budgets are higher because they include the use of unrestricted reserves and available unspent restricted funds.

**Actual and projected receipts, 2007–2012**

	2007 Actual	2008 Actual	2009 Actual	2010 Actual*	2011 Budget	% Change	2012 Budget	% Change
<b>Unrestricted</b>	27,110,134	24,500,200	22,309,446	26,407,893	21,438,346	(18.8%)	20,562,870	(4.1%)
<b>Restricted</b>	66,664,737	61,476,031	55,093,937	66,348,447	53,762,264	(19.0%)	53,010,830	(1.4%)
<b>Total</b>	93,774,871	85,976,231	77,403,383	92,756,340	75,200,610	(18.9%)	73,573,700	(2.2%)

\* 2010 unrestricted receipts include a major estate bequest of \$5.5 million.



# Sources of funds: Actual and budgeted receipts



**Note**

\* In 2010, total receipts (\$92,756,340) exceeded expenses by \$5,383,329. Of this surplus, \$2,872,581 was added to unrestricted reserves and \$2,510,748 was added to restricted reserves. Unrestricted receipts include a major estate bequest of \$5.5 million.

## Basic Mission Support

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**Basic Mission Support** is the money received from congregations. Typically, these are funds forwarded to the GAMC from presbyteries.

There are two component parts in Basic Mission Support:

- **Shared**, which is unrestricted (no limitations on use)

Only 10.0% of the GAMC's 2010 receipts were from Shared Mission Support. There are no restrictions on how this money is spent, and this is how most people think of Mission Support.

- **Directed**, which is restricted (limited to designated uses)

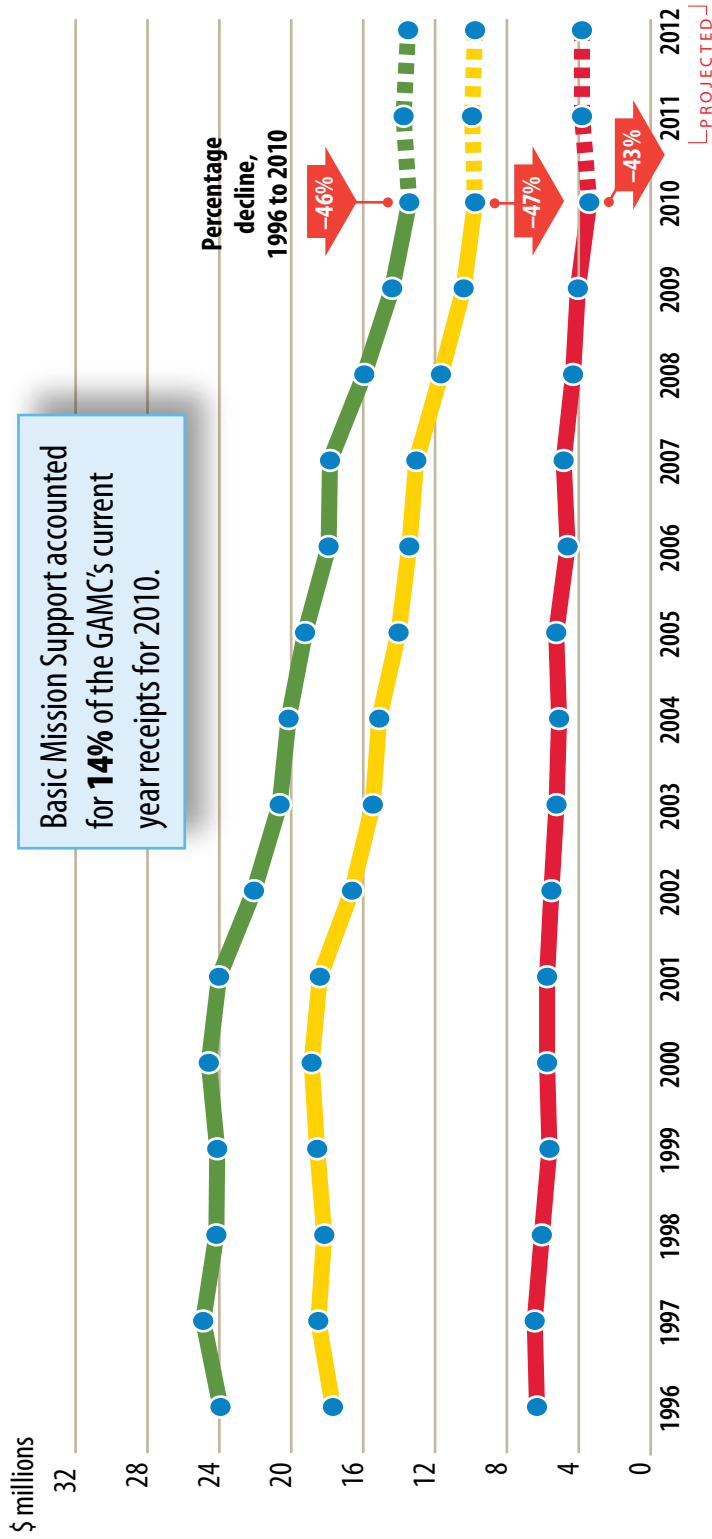
A total of 3.9% of 2010 receipts came from Directed Mission Support, so-called because the donor (individual, congregation, presbytery) has requested that some or all of its Basic Mission Support be directed to a specific budgeted item. Money is designated, but it can only be designated for a project that the GAMC already has in the budget and only for the budgeted amount. A program cannot receive more money than has been budgeted. If a program receives funding over the budgeted amount, the excess is given to a similar project or purpose, as permitted by the terms of the contribution or gift.

### Basic Mission Support

	1996	2010	% change 1996–2010
Shared (unrestricted)	17,531,624	9,307,710	(46.9%)
Directed (restricted)	6,327,306	3,597,475	(43.1%)
<b>Total Basic Mission Support</b>	<b>23,858,930</b>	<b>12,905,185</b>	<b>(45.9%)</b>

# Sources of funds: Basic Mission Support

Traditional funding sources are declining.



Directed (Restricted) Mission Support + Shared (Unrestricted) Mission Support = Basic Mission Support

Year	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Directed Mission Support (restricted receipts)	6,327,306	6,394,897	5,998,549	5,632,400	5,791,313	5,688,682	5,484,629	5,204,022	5,025,431	5,187,681	4,474,514	4,791,612	4,300,998	3,982,083	3,597,475	3,800,000	3,800,000
Shared Mission Support (unrestricted receipts)	17,531,624	18,376,879	18,029,180	18,428,966	18,730,573	18,273,789	16,477,621	15,320,789	14,986,173	13,914,889	13,320,583	12,932,359	11,567,671	10,288,565	9,307,710	10,000,000	9,800,000
Total (Basic Mission Support)	23,858,930	24,771,776	24,027,729	24,061,366	24,521,886	23,962,471	21,962,250	20,524,811	20,011,604	19,102,570	17,795,097	17,723,971	15,868,669	14,270,648	12,905,185	13,800,000	13,600,000

## GAMC funding trends for Basic Mission Support

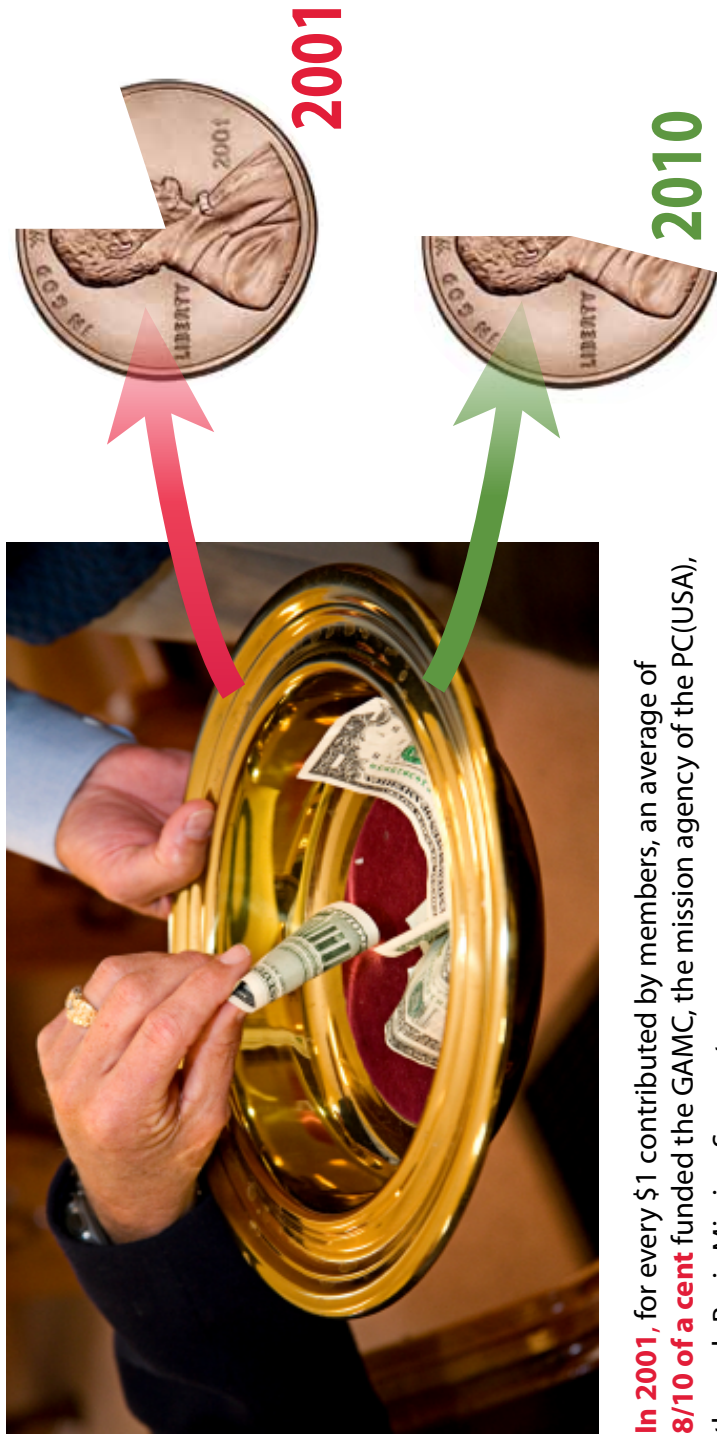
Presbyterians are generous givers. In 2001, our 2,493,781 members contributed an average of \$1,201 each—\$2,994,889,397 in all—to their congregations. By 2010, even with fewer members (2,016,091), the average gift increased to \$1,400 per member, bringing total contributions to \$2,823,193,858.

Nonetheless, only a small fraction of these dollars are given to the GAMC's Basic Mission Support: \$23,962,471 in 2001, or 0.80 percent. In other words, for every dollar contributed in a collection plate, only 8/10 of a penny went to Basic Mission Support. This share continued to shrink in subsequent years. By 2010, the Basic Mission Support component of local giving declined to \$12,905,185, or 0.46 percent. Thus, for each dollar contributed locally, less than 1/2 of a cent funded Basic Mission Support.

### GAMC funding trends for Basic Mission Support

	2001	2010	% change 2001–2010
Number of Presbyterian members	2,493,781	2,016,091	(19.2%)
Average gift to congregation	\$1,200.94	\$1,400.33	16.6%
Total congregational receipts	\$2,994,889,397	\$2,823,193,858	(5.7%)
Share to Basic Mission Support	\$23,962,471	\$12,905,185	(46.1%)
Percentage to Basic Mission Support	0.80%	0.46%	(42.9%)

## Sources of funds: GAMC funding trends for Basic Mission Support



**In 2001**, for every \$1 contributed by members, an average of **8/10 of a cent** funded the GAMC, the mission agency of the PC(USA), through Basic Mission Support.

**In 2010**, less than **1/2 of a cent** funded the GAMC through Basic Mission Support.

Year ▶	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total congregational receipts (\$)	2,994,889,397	2,849,977,046	2,923,384,580	2,926,762,293	3,073,684,927	3,206,570,718	3,235,845,932	3,089,196,607	2,969,281,036	2,823,193,858
Basic Mission Support (\$)	23,962,471	21,962,250	20,534,811	20,011,604	19,102,570	17,795,097	17,723,971	15,868,669	14,270,648	12,905,185
Basic Mission Support (%)	0.80%	0.77%	0.70%	0.68%	0.62%	0.55%	0.55%	0.51%	0.48%	0.46%

Source: Presbyterian Research Services, Comparative Statistics 2010

## Churchwide Special Offerings

Four churchwide **Special Offerings** are received by Presbyterian congregations each year to provide funds for designated causes, as follows:

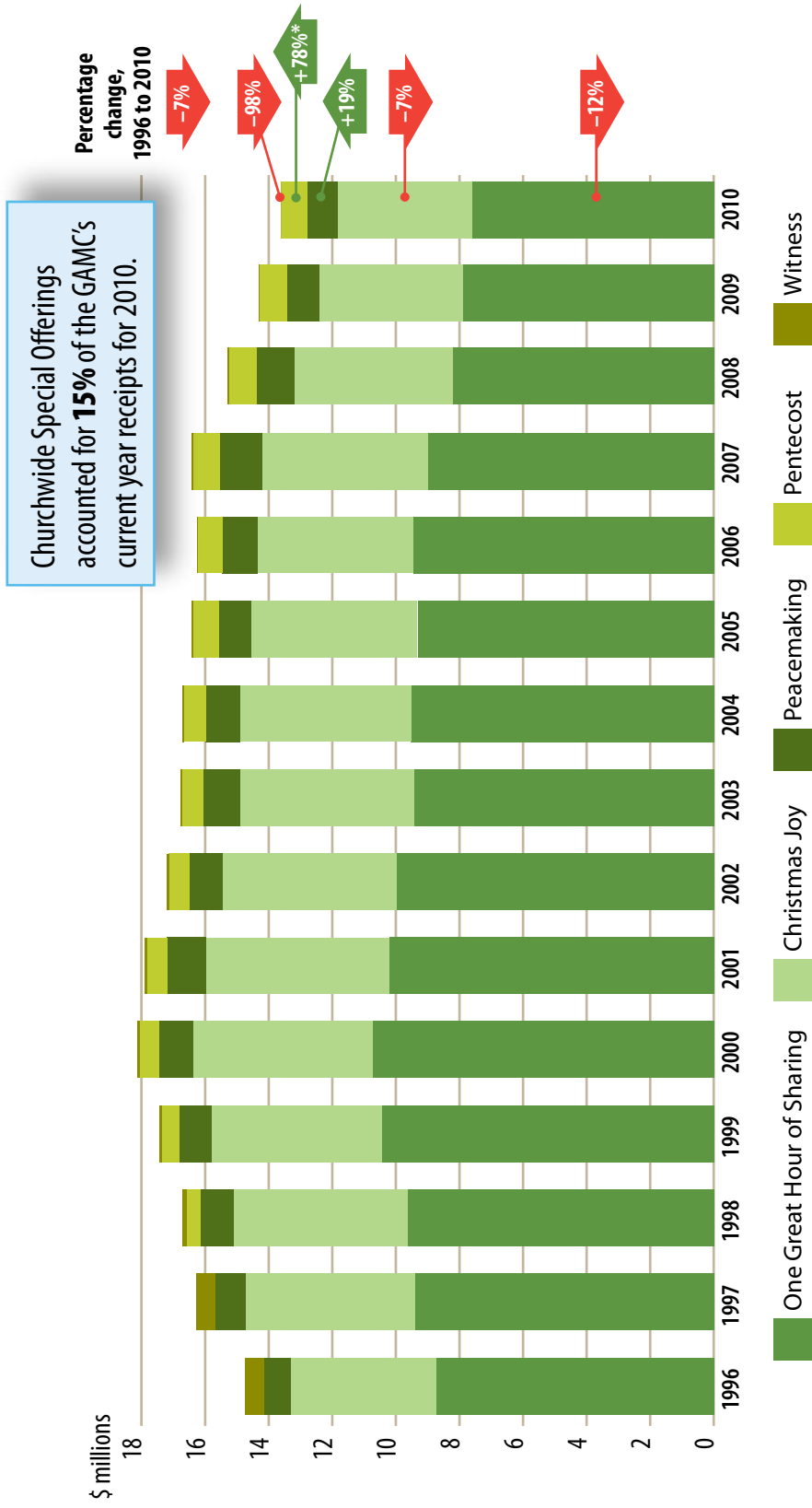
- **One Great Hour of Sharing**—*received April 4, 2010 (Easter)*  
Supports Presbyterian Hunger Program (36%), Presbyterian Disaster Assistance (32%) and Self-Development of People (32%)
- **Pentecost Offering**—*received May 23, 2010 (Pentecost)*  
Congregations retain 40% of the proceeds to support ministries with children at risk. Balance supports General Assembly ministries with youth and young adults (50%) and child advocacy at the national level (10%).
- The **Witness Offering** was replaced in 1998 by the Pentecost Offering, though it is still collected by some congregations.
- **Peacemaking Offering**—*received October 3, 2010 (World Communion Sunday)*  
Supports congregational peacemaking ministries (25%), presbytery and synod peacemaking efforts (25%) and Presbyterian peacemaking ministries of the General Assembly Mission Council (50%)
- **Christmas Joy Offering**—*received December 19, 2010*  
Supports Board of Pensions assistance programs (50%) and racial ethnic schools and colleges of the PC(USA) (50%)

### Churchwide Special Offerings (GAMC Receipts)

	1996	2010	% change 1996–2010
<b>One Great Hour of Sharing</b>	8,741,152	7,655,272	(12.4%)
<b>Christmas Joy</b>	4,585,068	4,243,408	(7.5%)
<b>Peacemaking</b>	839,500	995,996	18.6%
<b>Pentecost*</b>	464,176	823,988	77.5%
<b>Witness</b>	596,118	11,576	(98.1%)
<b>Total</b>	14,761,838	13,730,240	(7.0%)

\* The Pentecost Offering's first full year of operation was 1998. The figures shown are for 1998 (\$464,176) and 2010 (\$823,988), and the increase of 77.5% represents the change from 1998 to 2010.

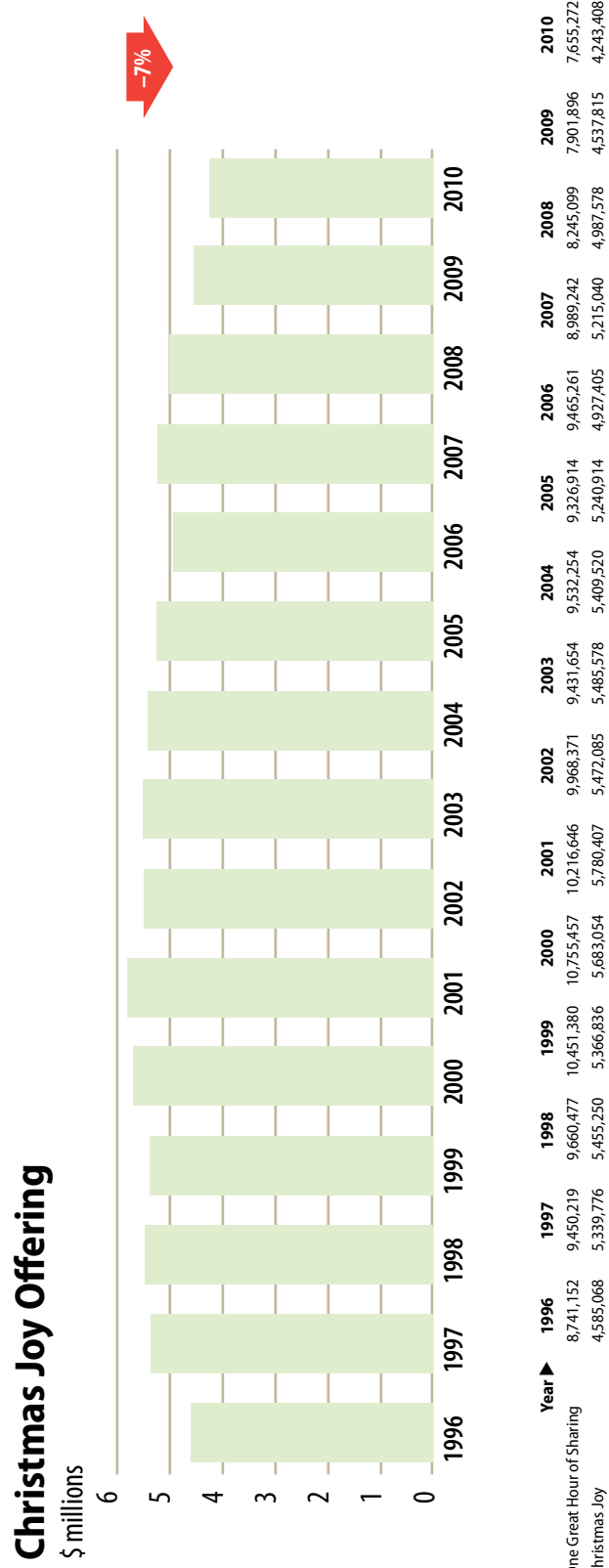
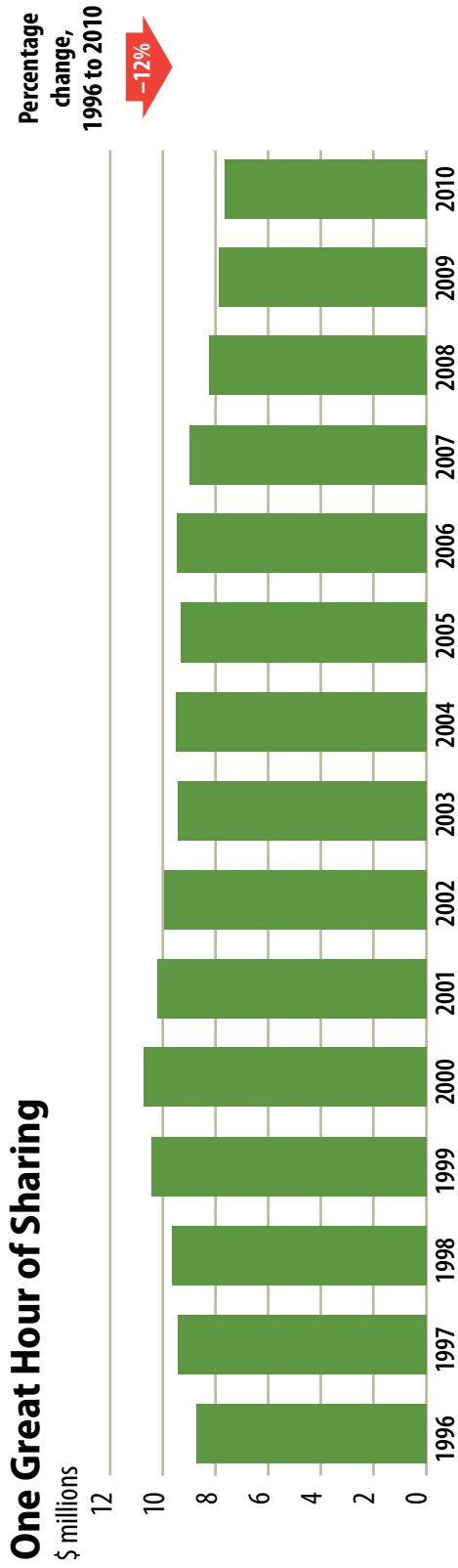
# Sources of funds: Churchwide Special Offerings



Year	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
One Great Hour of Sharing	8,741,152	9,450,219	9,660,477	10,451,380	10,755,457	10,216,646	9,968,371	9,431,654	9,326,914	9,465,261	8,989,242	8,989,242	8,245,099	7,901,896	7,655,272
Christmas Joy	4,585,068	5,339,776	5,455,250	5,366,836	5,683,054	5,780,407	5,472,085	5,485,578	5,409,520	5,240,914	4,927,405	5,215,040	4,987,578	4,537,815	4,243,408
Peacemaking	839,500	929,542	1,029,348	1,007,024	1,082,325	1,230,677	1,040,537	1,148,525	1,089,004	1,040,997	1,108,097	1,361,494	1,177,333	1,017,849	995,996
Pentecost	—	12,098	464,176	530,347	608,000	625,629	650,870	653,393	685,178	788,147	799,561	842,483	863,861	859,362	823,988
Witness	596,118	588,082	142,966	97,483	60,812	65,260	62,574	40,320	43,397	45,139	29,652	32,609	32,465	27,420	11,576
Total	14,761,838	16,319,717	16,752,217	17,453,070	18,189,648	17,918,619	17,194,437	16,759,470	16,442,111	16,329,976	16,440,868	15,306,336	14,344,342	13,730,240	

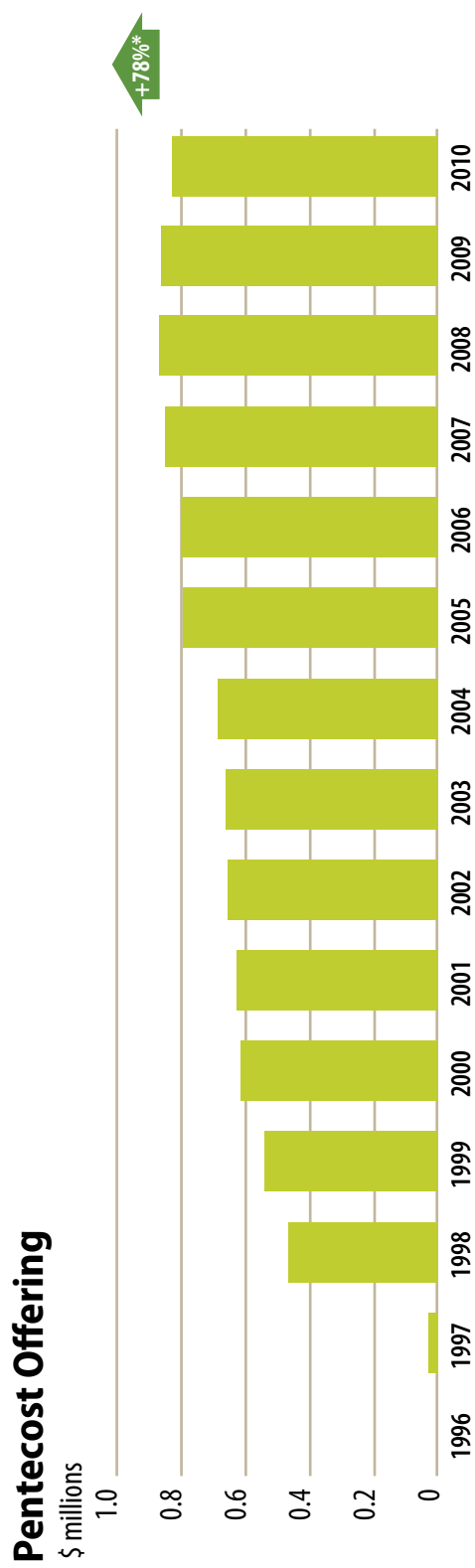
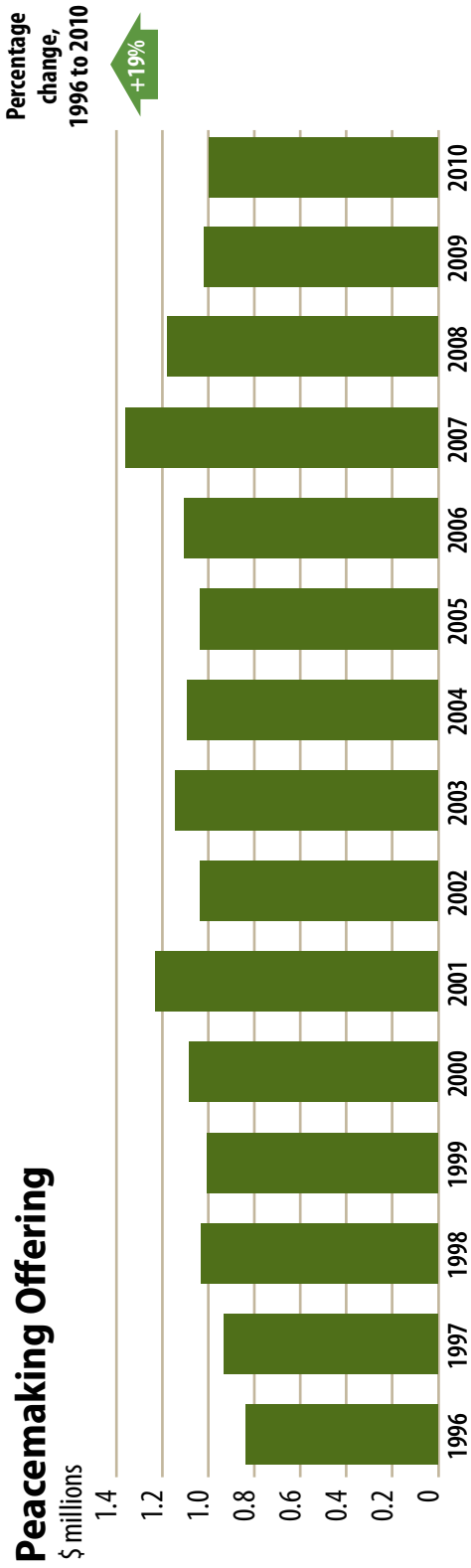
Note  
\* Since 1998.

## Sources of funds: Churchwide Special Offerings (detail)





## Sources of funds: Churchwide Special Offerings (detail)



Year	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Peacemaking	839,500	929,542	1,029,348	1,007,024	1,082,325	1,230,677	1,040,537	1,148,525	1,089,004	1,040,997	1,108,097	1,361,494	1,177,333	1,017,849	995,996
Pentecost	—	12,098	464,176	530,347	608,000	625,629	650,870	653,393	685,178	788,147	799,561	842,483	863,861	859,362	823,988

Note  
\* Since 1998.

## Other specific appeals

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Giving to other specific appeals provides funding for emergency and disaster relief, sending and support of mission co-workers through Presbyterian World Mission as well as other Extra Commitment Opportunities for various mission and ministry programs, the Presbyterian Hunger Program, the Theological Education Fund and other special campaigns.

## Emergency and disaster relief

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**Emergency and disaster relief**, administered by Presbyterian Disaster Assistance (PDA), helps congregations, presbyteries and mission partners of the Presbyterian Church (U.S.A.) witness to the healing love of Christ through caring for communities impacted by crises and catastrophic events.

The devastating earthquake and ensuing disaster in Haiti in January 2010 brought an outpouring of support. PDA received donations totaling \$11,431,263, which will be spent over several years.

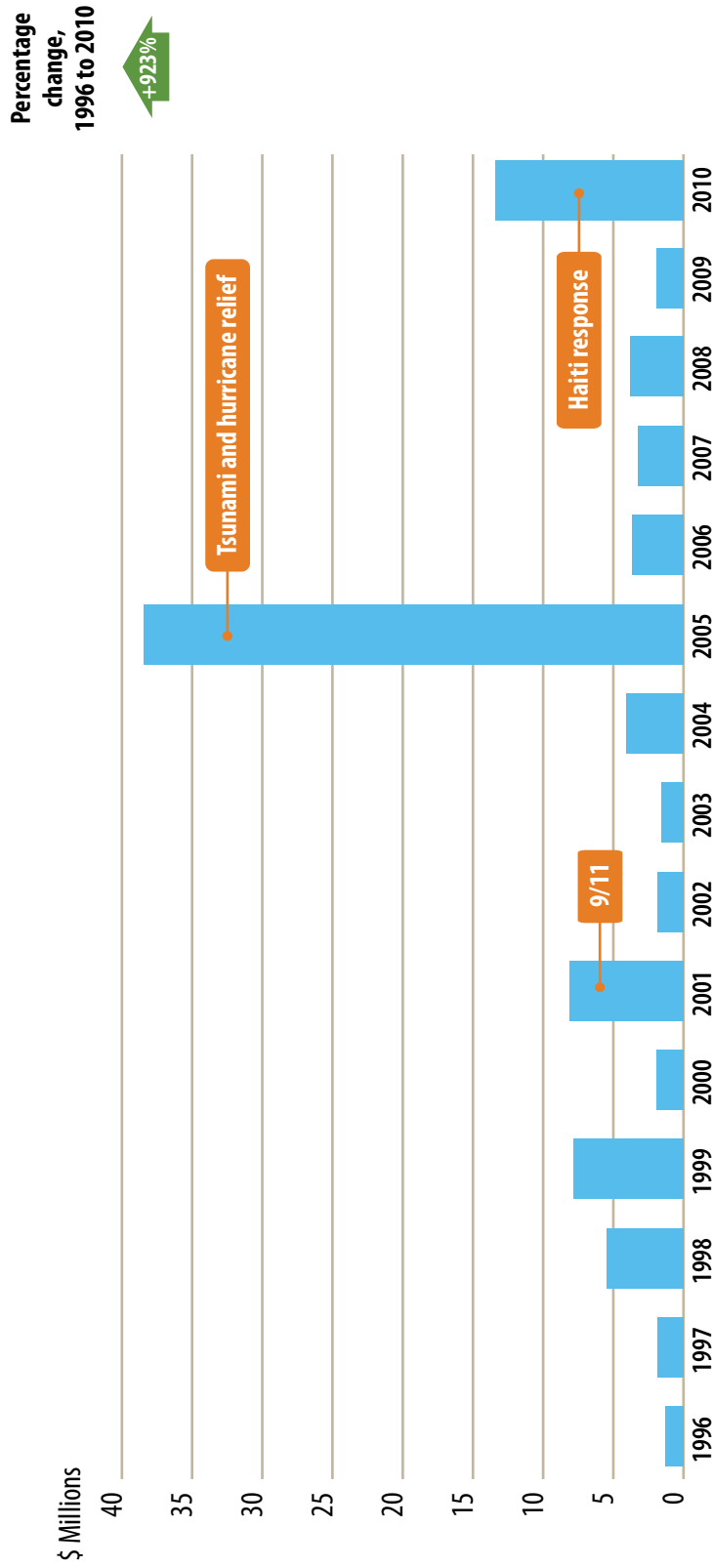
In addition, during 2010, PDA received other gifts amounting to \$2,006,825 and responded with financial assistance to crises in more than 35 countries and to disasters in some 40 presbyteries. PDA also enables training worldwide in emotional and spiritual care giving, capacity building, and disaster preparedness and response.

PDA supports immigration offices in their work with asylum seekers. Presbyterian congregations join PDA in the ministry of pastoral accompaniment by helping refugee families resettle in the United States.

### Emergency and disaster relief

	1996	2010	% change 1996–2010
Emergency and disaster relief	1,313,502	2,006,825	52.8%
Haiti response	—	11,431,263	—
<b>Total</b>	<b>1,313,502</b>	<b>13,438,088</b>	<b>923.1%</b>

# Sources of funds: Emergency and disaster relief



## Extra Commitment Opportunities

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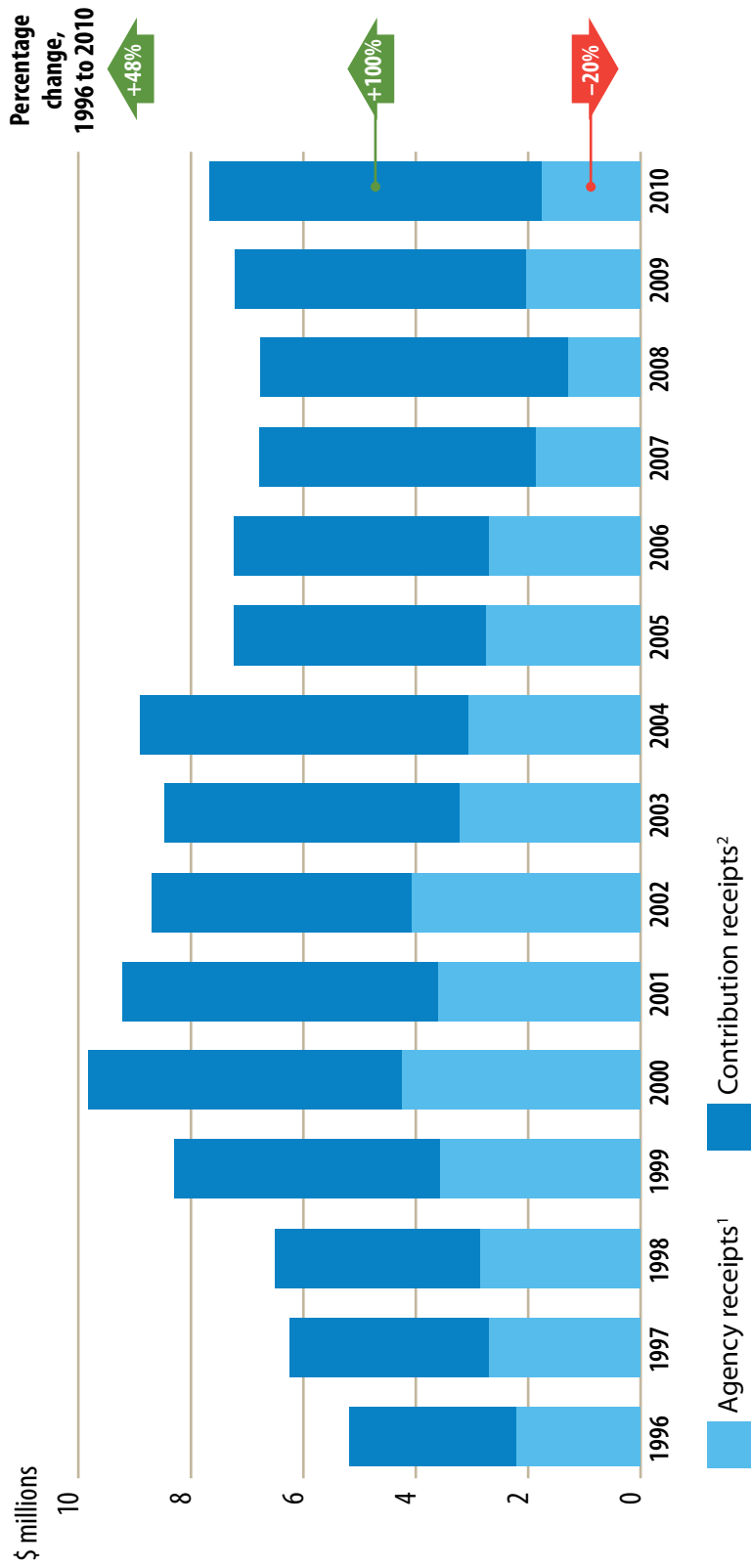
Many individuals and congregations provide support for mission and ministry programs through **Extra Commitment Opportunities** (ECOs). These are typically gifts which are “above and beyond” an individual’s or a congregation’s adopted budget. Funds raised to send and support mission co-workers through Presbyterian World Mission fall into this category.

Agency receipts represent funds received for gifts that are passed through to another organization, and the PC(USA) has no discretion on how the funds are spent. These receipts are recorded as both an asset and a liability.

### Extra Commitment Opportunities

	1996	2010	% change 1996–2010
<b>Contribution receipts</b>	2,958,008	5,900,283	99.5%
<b>Agency receipts</b>	2,216,243	1,764,839	(20.4%)
<b>Total</b>	5,174,251	7,665,122	48.1%

# Sources of funds: Extra Commitment Opportunities



Year	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Contribution Receipts	2,958,008	3,531,487	3,646,929	4,723,589	5,579,966	5,611,728	4,618,636	5,240,374	5,844,869	4,478,886	4,529,589	4,907,944	5,470,602	5,179,602	5,900,283
Agency Receipts	2,216,243	2,707,558	2,846,532	3,566,856	4,247,619	3,604,840	4,067,510	3,230,454	3,063,889	2,749,912	2,704,328	1,860,956	1,292,666	2,043,679	1,764,839
Total	5,174,251	6,239,045	6,493,461	8,290,445	9,827,585	9,216,568	8,686,146	8,470,828	8,908,758	7,228,798	7,233,917	6,768,900	6,763,268	7,223,281	7,665,122

**Notes**

<sup>1</sup>ECO agency receipts are gifts that are passed through to another organization so the PC(USA) has no discretion on how the funds are spent. These receipts are recorded as an asset and a liability.

<sup>2</sup>ECO contribution receipts are gifts that are recognized as income when received. The PC(USA) has substantive decision-making power over the use of the contributions within the donor's restrictions.

## Presbyterian Hunger Program

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Fighting hunger is at the heart of our Presbyterian understanding of mission. Jesus fed the hungry and told his disciples to do the same. In fact, the Presbyterian Church was the first denomination to declare hunger “a moral imperative for the church” and start a program dedicated to fighting hunger.

The **Presbyterian Hunger Program’s** “Cents-Ability” special appeal is a small, first step in the battle against hunger and poverty. Congregations invite all church members to contribute a few cents at every meal, collect them, and bring them to church on the appointed Sunday. Congregations and presbyteries are encouraged to keep half of this offering to assist local hunger ministries (food banks, community gardens, schools, shelters) and send half to PHP for national or international hunger work.

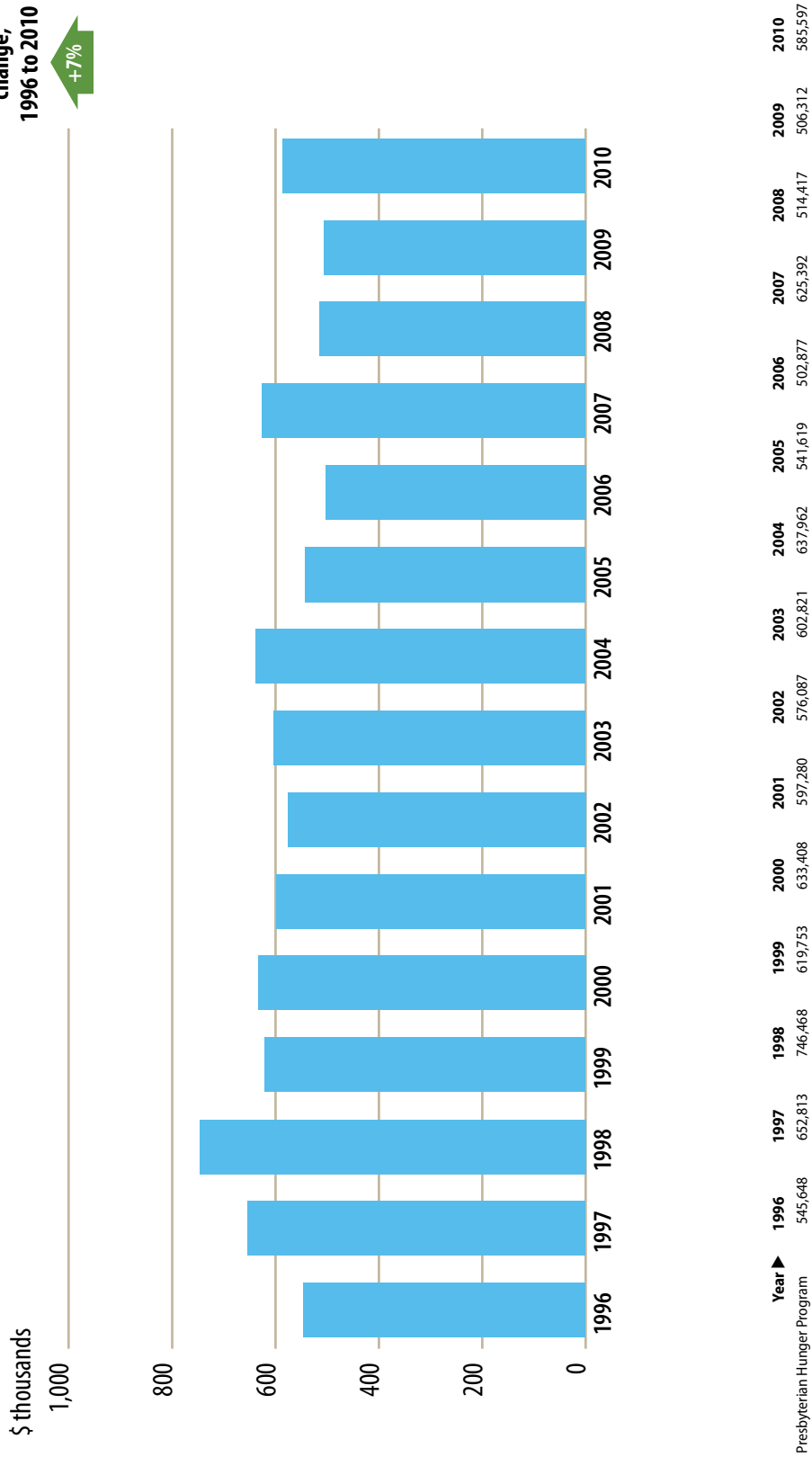
In 2010, the national work of the PHP included providing support to sustainable agriculture programs benefitting vulnerable communities, student action with farmworkers, and work to replace sweatshops where workers don’t make enough to eat with sweat-free communities. International work in 2010 included support to farming villages in Senegal, Liberia, Sierra Leone and Cameroon that were striving for food security (production and storage of their own food so families are less vulnerable to food price increases).

### Presbyterian Hunger Program

	1996	2010	% change 1996–2010
Presbyterian Hunger Program	545,648	585,597	7.3%

## Sources of funds: Presbyterian Hunger Program

Percentage change, 1996 to 2010  
+7%



## Theological Education Fund

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The Committee on Theological Education (COTE) seeks to identify, develop and propose strategies for a systemic approach to theological education within the PC(USA). The **Theological Education Fund**, one of our denomination’s special appeals, is administered by COTE through a network of representatives in each presbytery forming the Seminary Support Network. For more information and to subscribe to an e-newsletter, visit [www.pcusa.org/seminaries](http://www.pcusa.org/seminaries).

The Theological Education Fund (TEF) is a fund comprised of monies contributed by Presbyterian congregations on an annual basis. It is the *only* source of denomination-wide funding for PC(USA) seminaries. Each congregation is asked to make a contribution of 1 percent of its operating budget to the TEF each year.

The monies our seminaries raise are not enough to cover expenses and offer scholarships. Perhaps more important, our schools should be able to count on denomination-wide support to do the work we Presbyterians are asking of them—educating leaders who can preach, teach and pray in the Reformed tradition.

Eleven seminaries receive funding through the TEF:

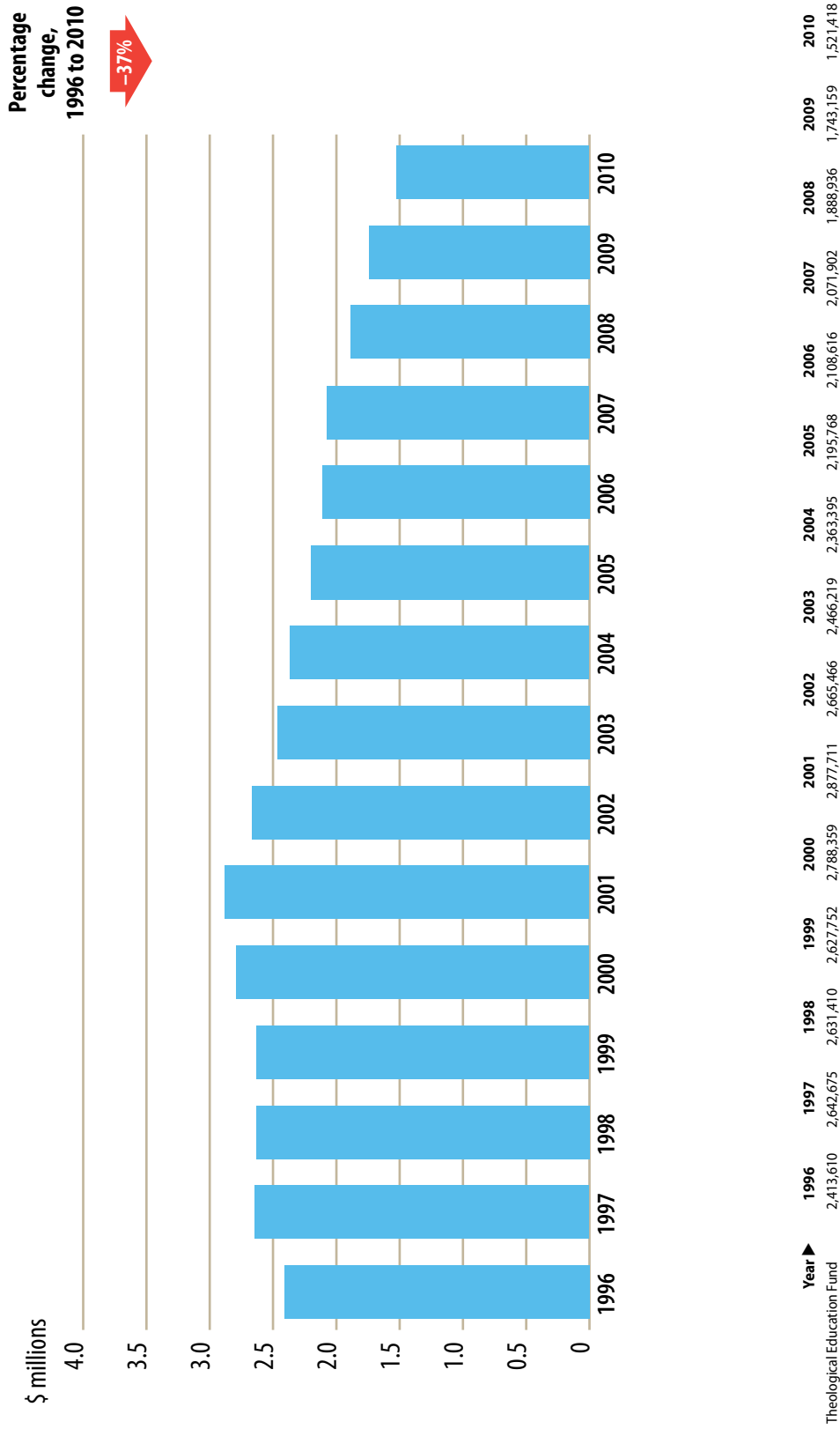
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|---|--|
| 1. Austin Presbyterian Theological Seminary     | 7. Princeton Theological Seminary        |
| 2. Columbia Theological Seminary                | 8. San Francisco Theological Seminary    |
| 3. University of Dubuque Theological Seminary   | 9. Johnson C. Smith Theological Seminary |
| 4. Louisville Presbyterian Theological Seminary | 10. Union Presbyterian Seminary          |
| 5. McCormick Theological Seminary               | 11. Evangelical Seminary of Puerto Rico  |
| 6. Pittsburgh Theological Seminary              |  |

### Theological Education Fund

	1996	2010	% change 1996–2010
<b>Theological Education Fund</b>	2,413,610	1,521,418	(37.0%)



## Sources of funds: Theological Education Fund



## Presbyterian Women in the PC(USA), Incorporated

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**Presbyterian Women in the PC(USA), Incorporated** (PW) is the churchwide women's organization of the Presbyterian Church (U.S.A.) and is open to all Presbyterian women.

PW is in a covenantal relationship with the GAMC. The organization determines its own leadership, program and budget. PW supports the mission of the church worldwide through undesignated contributions to the GAMC budget. This contribution is from the PW Mission Pledge (annual fund) that is collected in congregations and used for the operating costs of the organization at the congregation, synod and presbytery levels. Historically, the largest portion of the Mission Pledge supports the GAMC budget.

Changes in the Mission Pledge allotment for the GAMC budget are the result of several factors. One significant change occurred in 2001 when Presbyterian Women assumed full responsibility for all its staff and related expenses. The figures below reflect that change. Mission giving beyond the Mission Pledge is not always reflected in budget receipts. For instance, in 2007, PW made a three-year commitment to help Congolese sisters begin palm plantations to provide income and to subsidize education, hospitals and clinics. By 2009, PW had provided more than \$80,000. Money provided for the 2009 PW Churchwide Gathering Offering created a grant fund for theological education, particularly for women of color. In September 2009, Yodogawa Children's Hospital in Japan presented the GAMC with \$208,577 to be used for mission in Asia. The gift represents the same amount given to the PC(USA)-founded hospital by PW in 1956 through a Birthday Offering grant. Through these efforts and many others, PW continues to bear witness to the organization's purpose and support the mission of the church worldwide. In 2010, PW entered into an agreement with the GAMC by which the GAMC provides administrative services and staffing to help PW perform its mission program work and publish *Horizons* magazine.

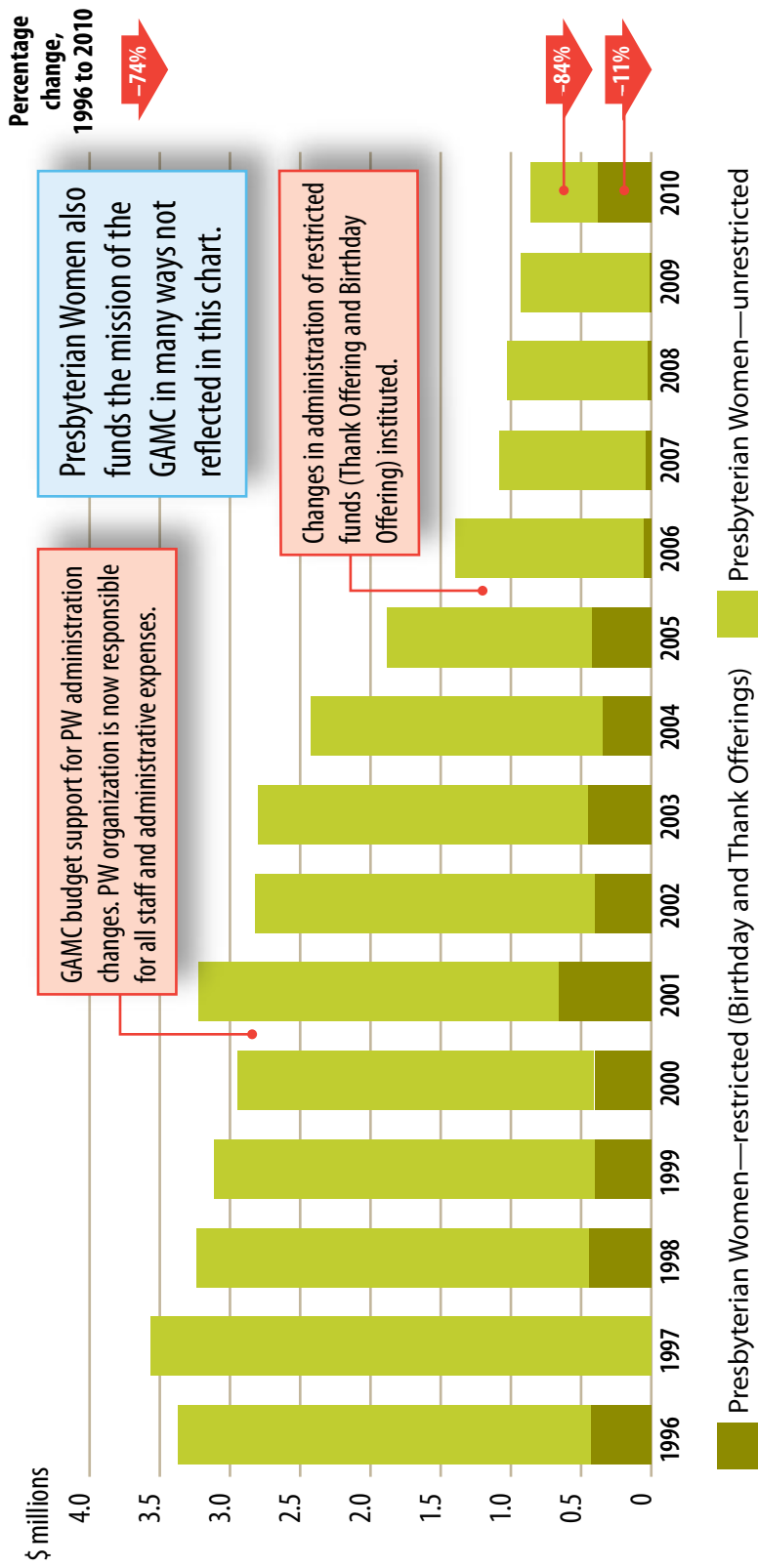
### Presbyterian Women in the PC(USA), Incorporated

	1996	2010	% change 1996–2010
<b>Restricted<sup>1</sup></b>	428,991	382,381	(10.9%)
<b>Unrestricted<sup>2</sup></b>	2,942,188	479,164	(83.7%)
<b>Total</b>	3,371,179	861,545	(74.4%)

<sup>1</sup>Covers GAMC administrative services and staffing

<sup>2</sup>Gifts from PW

# Sources of funds: Presbyterian Women



Year	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Restricted Presbyterian Women	428,991	743,595	440,814	400,688	402,500	658,494	404,947	447,506	347,743	422,744	55,367	42,000	24,000	15,000	382,381
Unrestricted Presbyterian Women	2,942,188	2,822,876	2,796,128	2,708,312	2,537,581	2,564,274	2,418,394	2,349,331	2,077,211	1,458,912	1,336,691	1,042,450	1,000,381	916,287	479,164
<b>Total</b>	<b>3,371,179</b>	<b>3,566,471</b>	<b>3,236,942</b>	<b>3,109,000</b>	<b>2,940,081</b>	<b>3,222,768</b>	<b>2,823,341</b>	<b>2,796,837</b>	<b>2,424,954</b>	<b>1,881,656</b>	<b>1,392,058</b>	<b>1,084,450</b>	<b>1,024,381</b>	<b>931,287</b>	<b>861,545</b>

## Bequests and annuities

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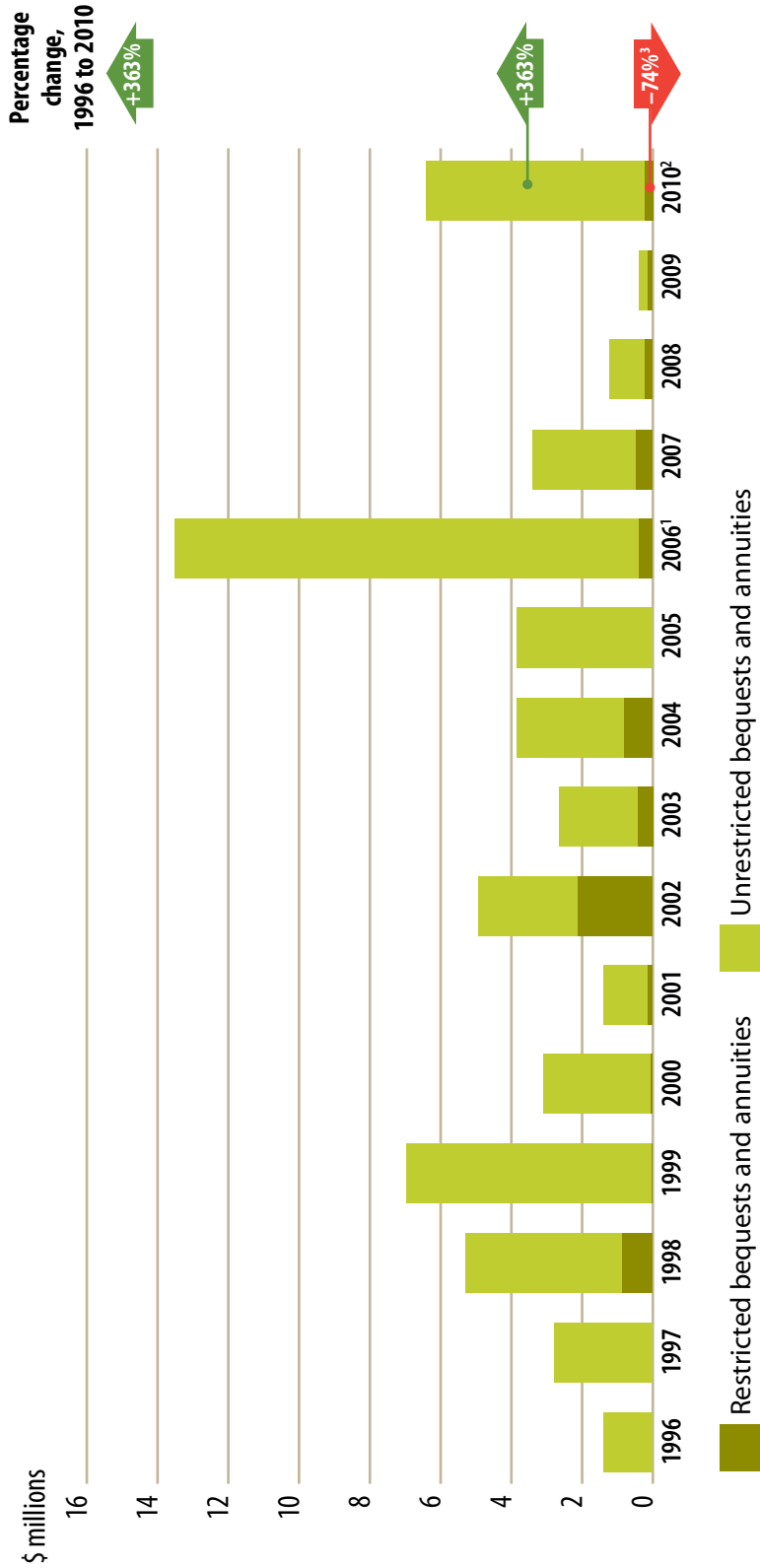
**Bequest and annuity** funds come to the GAMC directly from donors or via the Presbyterian Church (U.S.A.) Foundation. Such gifts may be unrestricted or restricted to certain purposes. Bequests and annuities received by the Presbyterian Church (U.S.A.) that are not fully expendable (such as those to create an endowment) are invested by the Presbyterian Foundation.

### Bequests and annuities

	1996	2010*
<b>Restricted</b>	—	223,012
<b>Unrestricted</b>	1,382,430	6,177,817
<b>Total</b>	1,382,430	6,400,829

\* 2010 unrestricted receipts include a major estate bequest of \$5.5 million.

# Sources of funds: Bequests and annuities



Year	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Restricted bequests and annuities	—	—	871,842	40,991	62,356	157,615	2,141,333	419,728	828,798	14,223	407,427	473,119	230,250	148,862	223,012
Unrestricted bequests and annuities	1,382,430	2,781,095	4,408,706	6,923,721	3,025,990	1,246,718	2,791,505	2,220,453	3,834,578	13,114,451	13,114,451	2,917,043	998,055	2,317,701	6,177,817
Total	1,382,430	2,781,095	5,280,548	6,964,712	3,088,346	1,404,333	4,932,838	2,640,181	3,851,164	3,848,801	13,521,878	3,390,162	1,228,305	380,563	6,400,829

Notes  
<sup>1</sup>2006 includes a major estate gift of \$9.5 million.  
<sup>2</sup>2010 includes a major estate gift of \$5.5 million.  
<sup>3</sup>Since 1998.

# Endowments

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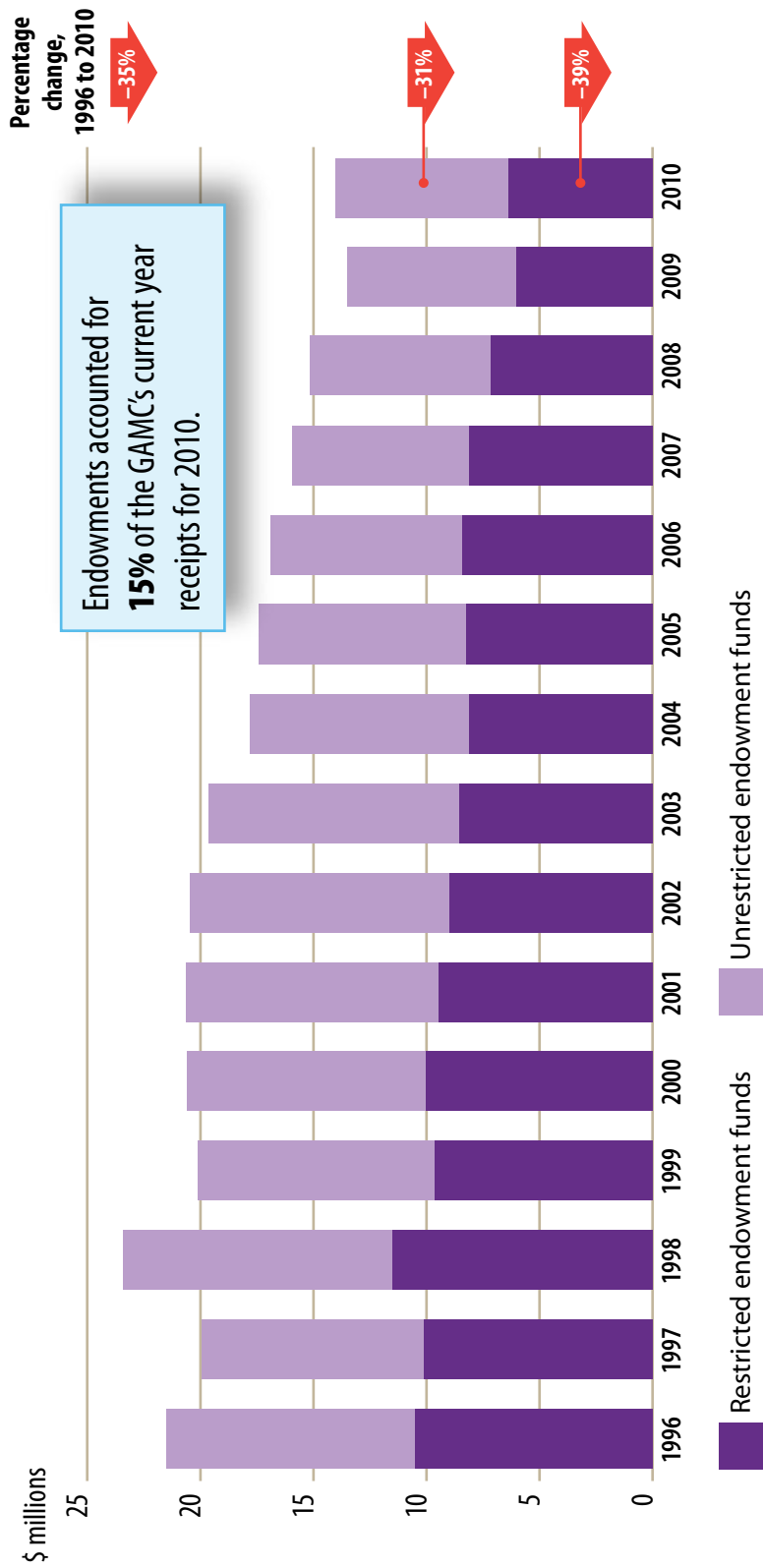
**Endowment** funds are held by the Presbyterian Foundation. They are categorized as either unrestricted or restricted. In addition, endowments may be permanent or expendable. Income from permanent funds are paid to the PC(USA) according to a spending formula designed to maintain the fund in perpetuity. The spending formula for 2010 is 5 percent of the principal of each fund, and drops to 4.5 percent for 2011 and 4.05 percent for 2012.

Endowments have decreased due principally to two factors:

- Expendable endowments have been used for intended purposes in amounts greater than new endowments have been added.
- The significant decline in the value of stocks in 2008–2009 has not been fully recovered.

<b>Endowments</b>			
	<b>1996</b>	<b>2010</b>	<b>% change 1996–2010</b>
<b>Restricted</b>	10,572,640	6,403,997	(39.4%)
<b>Unrestricted</b>	11,046,171	7,668,701	(30.6%)
<b>Total</b>	21,618,811	14,072,698	(34.9%)

## Sources of funds: Endowments



Year	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Restricted endowment funds	10,572,640	10,181,253	9,885,357	20,066,610	20,223,564	10,535,271	10,607,226	9,546,980	9,075,333	9,231,855	8,495,391	16,038,622	15,250,542	13,569,286	14,072,698
Unrestricted endowment funds	11,046,171	11,606,490	11,956,206	23,562,696	20,223,564	11,239,513	11,513,060	11,152,596	9,754,927	9,231,855	8,495,391	7,869,845	8,049,365	7,505,666	7,668,701
Total	21,618,811	20,066,610	23,562,696	20,223,564	20,710,415	20,786,493	20,588,393	19,767,261	17,928,662	17,510,743	16,997,341	16,038,622	15,250,542	13,569,286	14,072,698

## Sales of curriculum, program services and resources

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**Sales of curriculum, program services and resources** account for another source of funding.

### ■ Sales of curriculum

This category comprises sales of materials published by Congregational Ministries Publishing.

### ■ Sales of program services

Include fees for consulting services (like Church Financial Campaign Services); event registrations for conferences including Youth Triennium and programs like PDA's Volunteer Villages; fees for administrative services from affiliated ministries and programs (like Presbyterian Women), other General Assembly agencies (like Presbyterian Publishing Corporation) and church loan programs; and reimbursement of insurance premiums for related agencies and entities.

### ■ Sales of resources

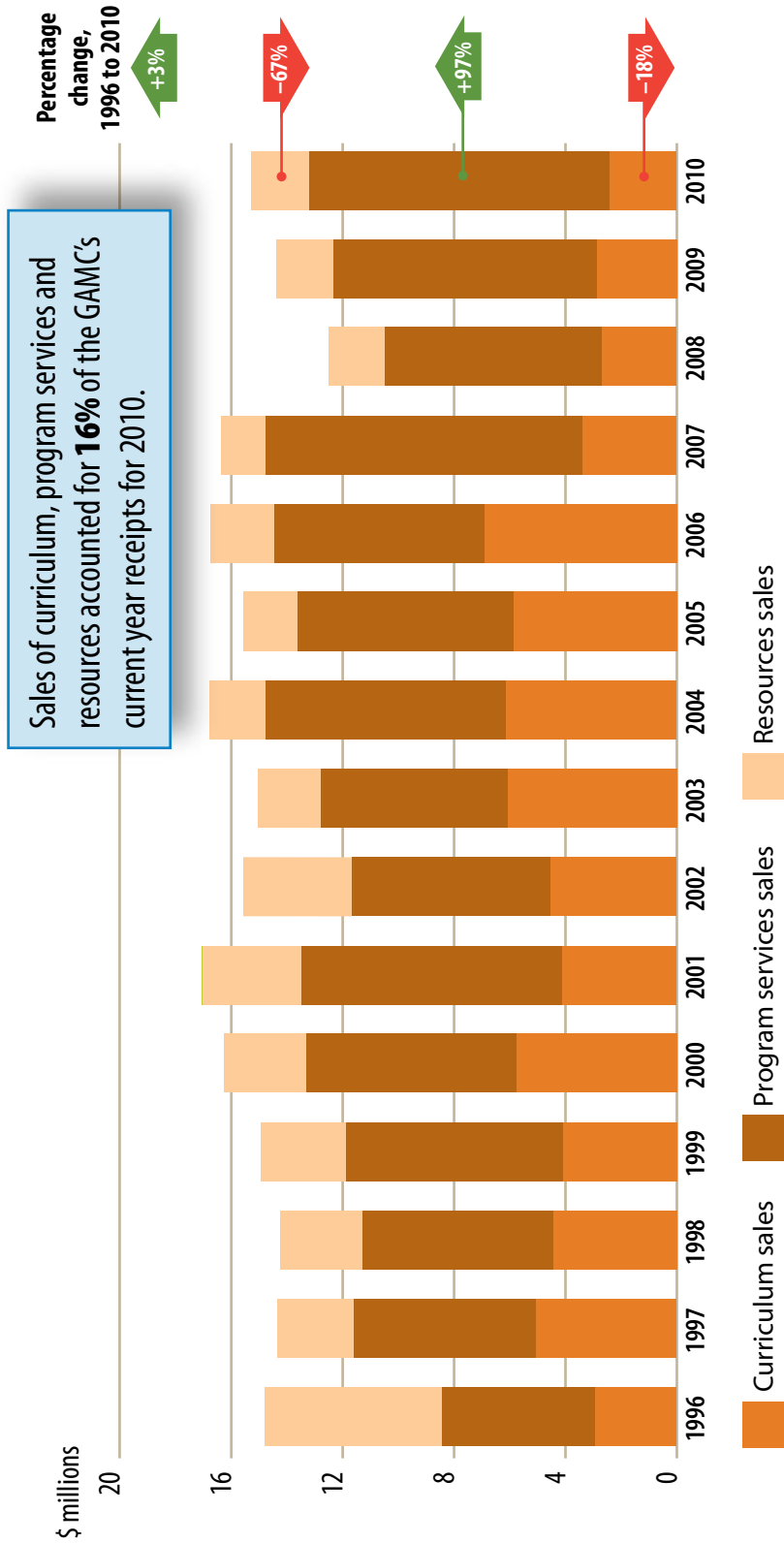
Include receipts from products that are produced and sold in various ministry areas. It includes sales of the *Presbyterian Mission Yearbook* and *Presbyterian Planning Calendar*, and subscriptions to *Presbyterians Today* and *Call to Worship*. This category also includes sales from educational resources for child advocacy, peacemaking and environmental products.

### Sales of curriculum, program services and resources

	1996	2010	% change 1996–2010
Sales: curriculum	2,922,906	2,406,981	(17.7%)
Sales: program services	5,410,993	10,664,709	97.1%
Sales: resources	6,308,650	2,058,679	(67.4%)
<b>Total</b>	<b>14,642,549</b>	<b>15,130,369</b>	<b>3.3%</b>



# Sources of funds: Sales of curriculum, program services and resources



Year	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Sales: Curriculum	2,922,906	5,012,629	4,387,600	4,035,454	5,696,347	4,085,737	4,501,691	6,011,115	6,091,738	5,799,428	6,831,236	3,361,477	2,676,332	2,842,924	2,406,981
Sales: Program services	5,410,993	6,463,682	6,774,964	7,704,748	7,465,296	9,242,471	7,041,206	6,633,222	8,511,291	7,672,833	7,464,780	11,256,491	7,706,775	9,349,983	10,664,709
Sales: Resources	6,308,650	2,653,131	2,925,213	3,045,430	2,902,893	3,536,566	3,856,534	2,237,572	1,994,371	1,910,626	2,256,903	1,580,409	1,976,353	2,035,525	2,058,679
Total	14,642,549	14,129,442	14,087,777	14,785,632	16,064,536	16,864,774	15,399,431	14,881,909	16,597,400	15,382,887	16,552,919	16,198,377	12,359,460	14,228,432	15,130,369

## Per capita apportionment

**Per capita apportionment** is a means for all Presbyterians to share in the costs of coordinating and evaluating mission and performing ecclesiastical, legislative and judicial functions of the church. Per capita rates are established by the General Assembly, and every congregation is obligated to pay per capita based upon its number of members. The per capita rate in 2010 was \$6.15, a 24.2 percent increase since 2000 when the rate was \$4.15.

### Per capita apportionment

	2000	2010	% change 2000–2010
<b>Per capita rate</b>	4.95	6.15	24.2%
<b>Total apportionment</b>	12,806,081	13,147,871	2.7%
<b>GAMC<sup>1</sup></b>	1,739,592	1,665,769	(4.2%)
<b>Supervised work<sup>2</sup></b>	1,585,063	763,896	(51.8%)
<b>Support services<sup>3</sup></b>	567,225	588,640	3.8%
<b>Total GAMC</b>	3,891,880	3,018,305	(22.4%)

<sup>1</sup>GAMC amounts include GAMC meetings, task forces, advisory and advocacy groups, administration, and personnel.

<sup>2</sup>“Other GAMC Supervised Work” (amounts allocated to Communications, Legal, and Internal Audit).

<sup>3</sup>Shared Services (Finance and Accounting, Human Resources, Information Technology, and Center Services)

## PC(USA) membership and congregations

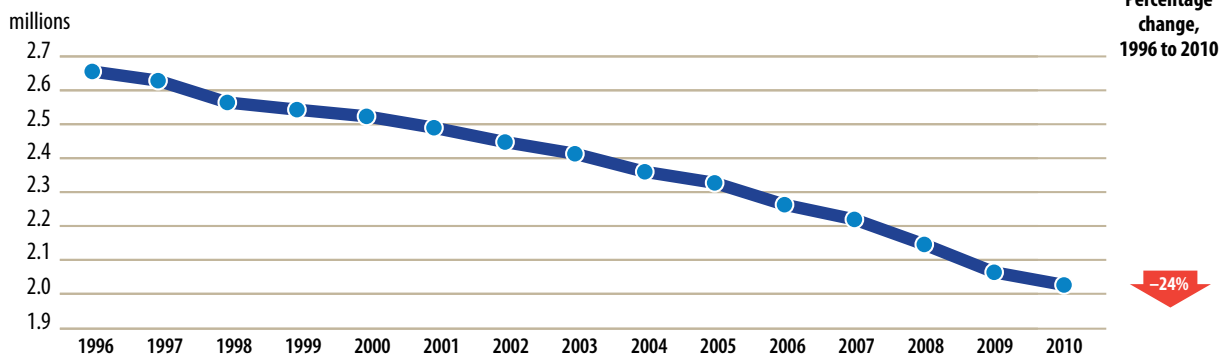
Membership in the PC(USA) has declined for many years. For the 15-year period 1996–2010, a loss of 649,185 members represents a decline of 24.4 percent.

During the same period, the number of churches decreased by 768, representing a decline of 6.8 percent.

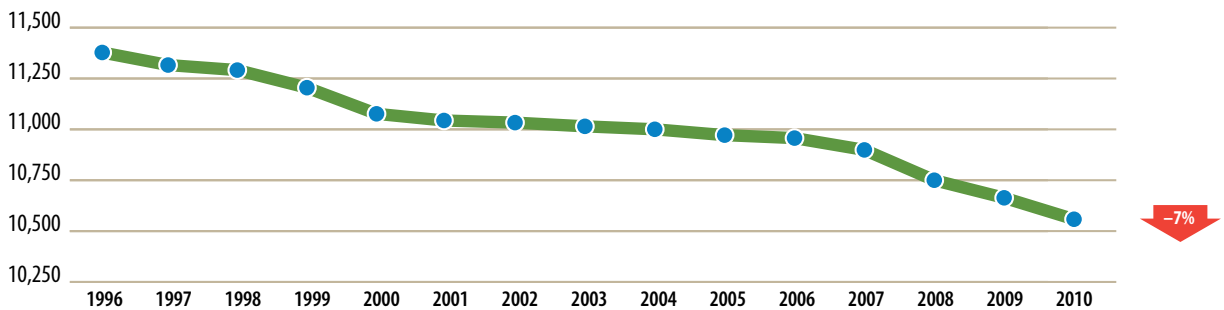
### PC(USA) membership and congregations

	1996	2010	% change 1996–2010
<b>Total members</b>	2,665,276	2,016,091	(24.4%)
<b>Number of congregations</b>	11,328	10,560	(6.8%)

#### Membership



#### Number of Congregations



Year ▶	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
PCI(USA) membership	2,631,466	2,609,191	2,587,674	2,560,201	2,525,330	2,493,781	2,451,969	2,405,311	2,362,136	2,313,662	2,267,118	2,209,546	2,140,165	2,077,138	2,016,091
Number of congregations	11,328	11,295	11,260	11,216	11,178	11,141	11,097	11,064	11,019	10,959	10,903	10,820	10,751	10,657	10,560

## How funds are used

The GAMC establishes budgets for two-year periods that are approved by the General Assembly. Between assemblies, the GAMC may make revisions to its budgets. Current GAMC budgets can be found at [www.pcusa.org/gamc](http://www.pcusa.org/gamc).

Further information about sources and uses of funds by ministry area can be found in the GAMC annual report: [www.pcusa.org/gamc/2010annualreport.pdf](http://www.pcusa.org/gamc/2010annualreport.pdf).

